

Ref: KRBL/SE/2023-24/78 23 November 2023

The General Manager
Department of Corporate Services
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Code: 530813

National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block-G
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Symbol: KRBL

Series: Eq.

Sub: <u>Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</u>

Dear Sir/Madam,

This is pursuant to provisions of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and our intimation reference with KRBL/SE/2023-24/74 dated 14th November 2023 to the Stock Exchanges on the matter of Al Quraishi Marketing Co. Limited (AQM) initiating proceedings under Section 9 of the Arbitration and Conciliation Act, 1996 against KRBL Limited (KRBL) before the Hon'ble High Court of Delhi.

We further wish to inform you that KRBL filed an appeal in the above matter that was heard by the Ld. Division Bench of the Hon'ble Delhi High Court on 21st November, 2023. The Ld. Division Bench has allowed the appeal and consequently the order dated 10th November, 2023 – which required KRBL to maintain status quo with AQM as the sole and exclusive distributor in the Kingdom of Saudi Arabia for retail and online sales channels (as per clause 2.1 of the Retail Distributorship Agreement) till the next date of hearing which was scheduled for 11th January 2024 - has been set aside.

This is for your kind information and record.

Thanking you,

Yours Faithfully, For KRBL Limited

Anoop Kumar Gupta Joint Managing Director DIN: 00030160