

The General Manager Department of Corporate Services BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001	National Stock Exchange of India Limited “Exchange Plaza”, C-1, Block-G Bandra-Kurla Complex Bandra (E), Mumbai-400051
Scrip Code: 530813	Symbol: KRBL Series: Eq.

Sub: Intimation of Initiation of litigation against the Company.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Al Quraishi Marketing Co. Limited (AQM) has initiated proceedings under Section 9 of the Arbitration and Conciliation Act, 1996 against KRBL Limited (KRBL) before the Hon’ble High Court of Delhi, seeking interim relief till the conclusion of arbitration proceedings.

AQM has been a Distributor of KRBL in Saudi Arabia since January 2022 pursuant to a Retail Distributorship Agreement (RDA). The petition has been filed on November 7, 2023 and was listed for hearing on November 8, 2023 but the hearing was postponed without granting any relief to AQM. AQM’s main claim is to seek injunction restraining KRBL from engaging with or appointing any other distributor for the same channels granted exclusively to AQM under the RDA and they have also made a claim of US\$ 33.3 million. KRBL believes that the claim is bogus and will contest the petition, as AQM has itself not performed its obligations under the RDA.

This is for your kind information and record.

Thanking you,

Yours Faithfully,
For KRBL Limited

Jyoti Verma
Company Secretary
FCS-7210