

Ref: KRBL/SE/2023-24/61

28 September 2023

The General Manager Department of Corporate Services BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001	National Stock Exchange of India Limited “Exchange Plaza”, C-1, Block-G Bandra-Kurla Complex Bandra (E), Mumbai-400051
Scrip Code: 530813	Symbol: KRBL Series: Eq.

Sub: Outcome of the 30th Annual General Meeting (‘AGM’) of KRBL Limited

Dear Sir/Madam,

With reference to the above subject and pursuant to the provisions of Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we wish to state that 30th AGM of Members of KRBL Limited has been duly convened on Thursday, 28 September 2023 at 12.00 Noon (IST), through Video Conferencing/Other Audio Visual Means (VC/OAVM).

As required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the summary of the proceedings of the 30th Annual General Meeting of the Company.

This is for your kind information and record.

Thanking you,

Yours Faithfully,
For KRBL Limited

Jyoti Verma
Company Secretary
FCS-7210

Encl.: As Above

BRIEF PROCEEDINGS OF THE 30TH ANNUAL GENERAL MEETING OF KRBL LIMITED

The 30th Annual General Meeting ('AGM') of the Members of KRBL Limited was held on Thursday, 28 September 2023 at 12.00 Noon (IST) through Video Conferencing/Other Audio Visual Means (VC/ OAVM), in compliance with the applicable provisions of the Companies Act, 2013, read with the various circulars issued by the Ministry of Corporate Affairs and relaxations provided by SEBI from time to time.

Total No. of Shareholders on Record Date i.e. 21 September 2023: 70216

No. of Shareholders attended the meeting through VC: 102

Directors present through VC:	
Mr. Anil Kumar Mittal	: Chairman & Managing Director and Chairman-CSR & ESG Committee and Borrowing and Investment Committee from Corporate Office – Noida, Uttar Pradesh
Mr. Arun Kumar Gupta	: Joint Managing Director and Chairman-Risk Management Committee from Corporate Office- Noida, Uttar Pradesh
Mr. Anoop Kumar Gupta	: Joint Managing Director from Corporate Office – Noida, Uttar Pradesh
Ms. Priyanka Mittal	: Whole Time Director from Corporate Office – Noida, Uttar Pradesh
Mr. Devendra Kumar Agarwal	: Independent Non-Executive Director and Chairman-Audit Committee from Ghaziabad, Uttar Pradesh
Ms. Priyanka Sardana	: Independent Non-Executive Director and Chairperson-Stakeholder Relationship Committee from Delhi
Mr. Shyam Arora	: Independent Non-Executive Director from Lucknow, Uttar Pradesh
Mr. Vinod Ahuja	: Independent Non-Executive Director and Chairman-Nomination and Remuneration Committee from Delhi
Mr. Surinder Singh	: Independent Non-Executive Director from Noida, Uttar Pradesh

Key Managerial Personnel and Auditors present through VC:	
Mr. Ashish Jain	: Chief Financial Officer from Corporate Office – Noida, Uttar Pradesh
Ms. Jyoti Verma	: Company Secretary and Compliance Officer from Corporate Office – Noida, Uttar Pradesh
Mr. Nitin Toshniwal	: Partner - M/s. Walker Chandiok & Co LLP, Chartered Accountants, Statutory Auditors from Delhi
Mr. Deepak Kukreja	: Partner - DMK Associates, Practicing Company Secretaries, Secretarial Auditors from Delhi

The Company Secretary, welcomed the Members, who were participating in the Meeting and briefed them regarding the participation through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM'). She further informed the Shareholders that the AGM has been convened through VC/OAVM in compliance with the provisions of Companies Act 2013, read with MCA and SEBI Circulars from time to time.

In terms of the provisions of Section 104 of the Companies Act, 2013 and Article 86 of the Articles of Association of the Company, Mr. Anil Kumar Mittal, Chairman and Managing Director, chaired the Meeting and welcomed all Shareholders to the 30th AGM of KRBL Limited.

Upon confirmation of Quorum, the Chairman declared the Meeting open. Thereafter the Notice of AGM and Directors' Report were taken as read by the Shareholders of the Company.

Thereafter, the Company Secretary requested all the fellow colleagues on the Board to introduce themselves to all the Shareholders. The Company Secretary further informed the Shareholders regarding the presence of Mr. Ashish Jain, Chief Financial Officer, Mr. Nitin Toshniwal, representing M/s. Walker Chandiook and Company LLP, Chartered Accountant as Statutory Auditors and Mr. Deepak Kukreja, representing M/s. DMK Associates, Company Secretaries as Secretarial Auditors.

Thereafter, the Chairman delivered his message to the Shareholders about the business perspective and Financial Performance of KRBL Limited for the financial year ended 31 March 2023.

Thereafter, the Statutory Auditors confirmed the Auditors Report (containing qualification) as shared with the members along with the Annual Report of the Company be taken as read.

Thereafter, the Secretarial Auditors confirmed the Secretarial Auditors Report (containing Observation) as shared with the members along with the Annual Report of the Company be taken as read.

Thereafter, the Company Secretary informed that the Company has provided the facility to Members to cast the votes by electronic means, both through remote e-voting commenced from Monday, 25 September 2023, (9.00 A.M.) and concluded on Wednesday, 27 September 2023 (5.00 P.M.) and e-voting during the AGM, in accordance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations, on all resolutions set forth in the Notice of AGM.

The Members who joined the AGM through VC/OAVM and who had not cast their votes through remote e-voting were provided with an opportunity to cast their votes through e-voting facility provided at the AGM. The Statutory Registers were also available electronically for inspection by the Members during the AGM.

It was further informed that Mr. Deepak Kukreja, Partner, M/s. DMK Associates, FCS No. 4140, and Ms. Monika Kohli, Partner, M/s. DMK Associates, FCS No. 5480, Practicing Company Secretaries of Delhi, was appointed Scrutinizer and Alternate Scrutinizer respectively, to supervise the remote e-voting and e-voting during the AGM.

It was further informed that the results will be declared within 48 hours from the conclusion of AGM. The results along with Consolidated Scrutinizer's Report shall also be submitted to the Stock Exchanges and simultaneously be placed on the Website of the Company at www.krblice.com under the head Investors Relations and on the Website of CDSL at www.evotingindia.com.

Thereafter, the floor was opened to ask questions or express views from those Members who had registered themselves as Speaker Shareholders. The queries as raised by them were responded by Chairman, Joint Managing Director, Whole time Director and Chief Financial Officer of the Company.

Thereafter, after the closing comments by Company Secretary, the AGM was concluded with the vote of thanks and Shareholders were given 15 minutes time for e-voting.

The following items of business, as per the Notice of AGM were put to vote through remote-e voting and e-voting at the AGM:

Ordinary Businesses:

S. No.	Details of Resolution(s)	Type of Resolution(s)	Mode of Voting
1.	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended 31 March, 2023 together with the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution	E-voting
2.	To declare a final dividend of ₹1/- (100%) per equity share on 23,53,89,892 equity shares of ₹1/- each for the financial year 2022-23.	Ordinary Resolution	As above
3.	To appoint a Director in place of Ms. Priyanka Mittal (DIN: 00030479), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary Resolution	As above
4.	To re-appoint M/s. Walker Chandiook & Co LLP as Statutory Auditors of the company for a further term of five years	Ordinary Resolution	As above

Special Businesses:

S. No.	Details of Resolution(s)	Type of Resolution(s)	Mode of voting
5.	Ratification and confirmation of remuneration of Cost Auditors for the financial year 2023-24.	Ordinary Resolution	As above
6.	Appointment of Mr. Surinder Singh (DIN: 08200756) as an Independent Non - Executive Director of the Company.	Special Resolution	As above
7.	Approval for revision in remuneration of Ms. Priyanka Mittal, Whole Time Director of the Company.	Special Resolution	As above
8.	Approval for Revision in remuneration of Mr. Ashish Mittal, holding office or place of profit in the Company.	Ordinary Resolution	As above
9.	Approval for Revision in remuneration of Mr. Kunal Gupta, holding office or place of profit in the Company.	Ordinary Resolution	As above
10.	Approval for Revision in remuneration of Mr. Akshay Gupta, holding office or place of profit in the Company	Ordinary Resolution	As above
11.	Approval for Revision in remuneration of Mr. Ayush Gupta, holding office or place of profit in the Company.	Ordinary Resolution	As above

The Meeting was concluded at 12.57 P.M.

You are requested to kindly take the same on record.

Notes:

- i.** The Company will separately intimate the results of e-voting to the Stock Exchanges.
- ii.** This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.