

Ref: KRBL/SE/2023-24/07

20th April, 2023

To
Surveillance Department
National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra East, Mumbai – 400051

Symbol: KRBL

Subject: Clarification regarding Increase in Volume

Re: Clarification sought for Increase in Volume: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is with reference to your Letter no. NSE/CM/Surveillance/12998 dated 19th April 2023, seeking clarification in respect of increase in volume of the Company's scrip, in the recent past as traded across Exchanges.

In this regard we wish to inform you that there is no information and/or announcement (including impending announcement) which in our opinion may have a bearing on the Price/Volume behavior of the Company's Scrip as traded across Exchanges which is required to be informed to Stock Exchanges in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Therefore, whatever the increase in Price/Volume of the Company's Scrip is purely due to market conditions and absolutely market driven.

Further, kindly note that the Company has been regularly disseminating unpublished price sensitive information from time to time in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hope to have been clarified your query.

Thanking you,

Yours faithfully,
For KRBL Limited

Jyoti Verma
Company Secretary