



E:KRBL/BIBHU/STK\_EX\_2223/86  
28<sup>th</sup> February 2023

<b>The General Manager</b> <b>Department of Corporate Services</b> <b>BSE Limited</b> <b>Floor 25, Phiroze Jeejeebhoy Towers</b> <b>Dalal Street, Mumbai – 400 001</b>	<b>National Stock Exchange of India Limited</b> <b>“Exchange Plaza”, C-1, Block-G</b> <b>Bandra-Kurla Complex</b> <b>Bandra (E), Mumbai-400051</b>
Scrip Code: <b>530813</b>	<b>Symbol: KRBL</b> <span style="float: right;"><b>Series: Eq.</b></span>

**Sub: Disclosure for Revision in Rating**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform that ICRA Limited (“ICRA”) has revised the rating for the banking facilities of the Company as follows:

<b>Instrument</b>	<b>Previous Rated Amount (Rs. Crores)</b>	<b>Current Rated Amount (Rs. Crores)</b>	<b>Rating Action</b>
Long Term - Fund based limits – Working Capital	1,460.00	1,460.00	[ICRA]AA(Stable); Upgraded from [ICRA]AA-(Stable)
Long Term - Fund based Unallocated	115.00	115.00	[ICRA]AA(Stable); Upgraded from [ICRA]AA-(Stable)
Short Term - Non-fund-based limits – LC / BG / Forward limit	145.00	145.00	[ICRA]A1+; rating reaffirmed
Short Term - Non-fund based unallocated	78.00	78.00	[ICRA]A1+; rating reaffirmed
Commercial Paper <sup>^</sup>	500.00	500.00	[ICRA]A1+; rating reaffirmed
<b>Total</b>	<b>2298.00</b>	<b>2298.00</b>	

<sup>^</sup>carved out of working capital limits and proposed

We would like to reiterate that KRBL remains committed to maintain highest standards of probity and professional excellence and assures its investors/shareholders, of total and unflinching commitment. The Company continues to have a robust business model with adequate internal accruals to drive growth objectives.

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Copy of this intimation is also available on the Company's website at [www.krblrice.com](http://www.krblrice.com) under the head Investor Relations.

Kindly take the above information on record.

Thanking you,

Yours Faithfully,  
**For KRBL Limited**

**Jyoti Verma**  
**Company Secretary**

**Corporate Office :** C-32, 5th & 6th Floor, Sector-62, Noida-201 301, Gautambudh Nagar (U.P.) INDIA.  
Regd. Office : 5190, Lahori Gate, Delhi - 110 006, INDIA. Tel. : +91-11- 23968328. Fax : +91-11-23968327, CIN No. LO1111DL1993PLC052845  
Tel. : +91-120-4060300, Fax : +91-120-2673498. E-mail : [mails@krblindia.com](mailto:mails@krblindia.com). Visit us at : [www.krblrice.com](http://www.krblrice.com)

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