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**Walker Chandiook & Co LLP**

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## **Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **To the Board of Directors of KRBL Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of KRBL Limited ('the Company') for the quarter ended 30 June 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. As stated in Note 6 to the accompanying Statement, the Enforcement Directorate ('ED') is investigating the Company's Joint Managing Director Mr. Anoop Kumar Gupta ('JMD') under the Prevention of Money Laundering Act, 2002, for alleged involvement in Agusta Westland case. Further, the ED has filed criminal complaint and made certain allegations against the Company, KRBL DMCC (a subsidiary of the Company) and JMD. As further described in the said note, a review of the impact of allegations on the financial results and its control environment was performed by an independent professional firm appointed by the Board of Directors during the year ended 31 March 2022, and in our view, as per their report, there is no conclusive evidence to ascertain impact of the aforesaid matter on the financial results of the Company and its control environment. Pending the completion of ongoing investigation of the above matter by regulatory authorities, we are unable to comment on any adjustment that may be required to the accompanying Statement in this respect.

# Walker Chandiok & Co LLP

## Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Our audit report dated 27 May 2022 and review report dated 13 August 2021 on the standalone financial results of the Company for the year ended 31 March 2022 and for the quarter ended 30 June 2021, respectively, were also qualified in respect of this matter.

5. Based on our review conducted as above, except for the possible effects of the matter described in previous section, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 5 to the accompanying Statement, wherein it is stated that a portion of land parcels and building thereupon owned by the Company as identified in the aforesaid note has been attached by the Directorate of Enforcement ("ED"), which is being contested by the Company. The Company had filed an appeal with the Appellate Tribunal, PMLA (Government of India), New Delhi, ('Appellate Tribunal') and vide its order dated 17 January 2020, the Appellate Tribunal had ordered to restore the possession in favor of the Company while the aforesaid attachment would continue till the conclusion of the matter. The matter is being contested in the Hon'ble High Court of Delhi ('High Court'). The High Court vide its order dated 23 October 2020 has restored the physical possession of the aforesaid land parcels and building thereupon for specified purposes against a deposit of ₹ 1,113 lakh, as an interim relief until conclusion of the aforesaid matter. Based on the legal assessment of the outcome of the aforesaid matter, the management is of the view that no adjustment is required to the accompanying Statement.

Our conclusion is not modified in respect of this matter.

### For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

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### Nitin Toshniwal

Partner

Membership No. 507568

UDIN: 22507568AOMUIN4041

Place: New Delhi

Date: 8 August 2022



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website: www.krblrice.com, Tel.: +91-11-23968328, Fax: +91-11-23968327

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE  
QUARTER ENDED 30 JUNE 2022**

(Rs. in lakh except as stated otherwise)

S. No.	Particulars	Quarter ended			Year ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		(Unaudited)	Refer note 4	(Unaudited)	(Audited)
<b>1.</b>	<b>Income</b>				
(a)	Revenue from operations	1,22,823	98,740	1,01,591	4,21,056
(b)	Other income	1,097	702	1,491	4,246
	<b>Total income</b>	<b>1,23,920</b>	<b>99,442</b>	<b>1,03,082</b>	<b>4,25,302</b>
<b>2.</b>	<b>Expenses</b>				
(a)	Cost of materials consumed	94,414	82,767	78,084	2,95,682
(b)	Purchase of stock-in-trade	195	79	209	553
(c)	Changes in inventories of finished goods and stock-in-trade	(10,946)	(14,215)	(7,673)	9,942
(d)	Employee benefits expenses	2,769	2,711	2,317	10,138
(e)	Finance costs	201	385	361	1,340
(f)	Depreciation and amortisation expense	1,864	1,852	1,829	7,417
(g)	Other expenses	13,239	11,148	9,313	38,453
	<b>Total expenses</b>	<b>1,01,736</b>	<b>84,727</b>	<b>84,440</b>	<b>3,63,525</b>
<b>3.</b>	<b>Profit before tax (1-2)</b>	<b>22,184</b>	<b>14,715</b>	<b>18,642</b>	<b>61,777</b>
<b>4.</b>	<b>Tax expense</b>				
(a)	Current tax	6,097	3,953	4,805	16,567
(b)	Deferred tax credit	(362)	(135)	(274)	(794)
	<b>Total tax expense</b>	<b>5,735</b>	<b>3,818</b>	<b>4,531</b>	<b>15,773</b>
<b>5.</b>	<b>Profit after tax (3-4)</b>	<b>16,449</b>	<b>10,897</b>	<b>14,111</b>	<b>46,004</b>
<b>6.</b>	<b>Other comprehensive income</b>				
(a)	Items that will not be reclassified to profit or loss	30	167	(16)	117
(b)	Tax expense relating to items that will not be reclassified to profit or loss	(8)	(44)	4	(31)
(c)	Items that will be reclassified to profit or loss	(589)	(382)	(83)	(64)
(d)	Tax expense relating to items that will be reclassified to profit or loss	158	102	21	17
	<b>Total other comprehensive (loss)/income</b>	<b>(409)</b>	<b>(157)</b>	<b>(74)</b>	<b>39</b>
<b>7.</b>	<b>Total comprehensive income (5+6)</b>	<b>16,040</b>	<b>10,740</b>	<b>14,037</b>	<b>46,043</b>
<b>8.</b>	<b>Paid-up equity share capital (face value of Re. 1/- each)</b>	<b>2,354</b>	<b>2,354</b>	<b>2,354</b>	<b>2,354</b>
<b>9.</b>	<b>Other equity</b>				<b>4,03,966</b>
<b>10.</b>	<b>Earnings per equity share ("EPS") (face value of Re.1/- each) (EPS for the quarter not annualized)</b>				
(a)	Basic	6.99	4.63	5.99	19.54
(b)	Diluted	6.99	4.63	5.99	19.54





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**NOTES TO THE STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30 JUNE 2022**

**1. Operating Segments Disclosure as per Ind AS 108 "Operating Segments":**

(Rs. in lakh except as stated otherwise)

S. No.	Particulars	Quarter ended		Year ended	
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		(Unaudited)	Refer note 4	(Unaudited)	(Audited)
<b>1.</b>	<b>Segment revenue</b>				
(a)	Agri	1,19,397	95,731	98,580	4,09,903
(b)	Energy	6,776	6,763	5,406	22,186
	<b>Total segment revenue</b>	<b>1,26,173</b>	<b>1,02,494</b>	<b>1,03,986</b>	<b>4,32,089</b>
	Inter segment revenue - Energy	(3,350)	(3,754)	(2,395)	(11,033)
	<b>Net segment revenue</b>	<b>1,22,823</b>	<b>98,740</b>	<b>1,01,591</b>	<b>4,21,056</b>
<b>2.</b>	<b>Segment results</b>				
(a)	Agri	19,985	12,445	16,894	55,942
(b)	Energy	2,575	2,810	2,226	7,834
	<b>Total segment results (before finance costs and tax)</b>	<b>22,560</b>	<b>15,255</b>	<b>19,120</b>	<b>63,776</b>
	Less: Finance costs	191	370	329	1,244
	Less: Other unallocable expenditures (net of unallocable incomes)	185	170	149	755
	<b>Total profit before tax</b>	<b>22,184</b>	<b>14,715</b>	<b>18,642</b>	<b>61,777</b>
<b>3.</b>	<b>Segment assets</b>				
(a)	Agri	4,27,030	4,13,006	3,84,365	4,13,006
(b)	Energy	60,774	60,924	62,797	60,924
	<b>Total segment assets</b>	<b>4,87,804</b>	<b>4,73,930</b>	<b>4,47,162</b>	<b>4,73,930</b>
<b>4.</b>	<b>Segment liabilities</b>				
(a)	Agri	41,035	44,665	36,259	44,665
(b)	Energy	682	1,134	2,272	1,134
(c)	Unallocable	23,727	21,811	26,079	21,811
	<b>Total segment liabilities</b>	<b>65,444</b>	<b>67,610</b>	<b>64,610</b>	<b>67,610</b>
<b>5.</b>	<b>Segment revenue - Geographical information:</b>				
(a)	<b>Agri</b>				
	India	70,923	67,705	48,337	2,64,784
	Rest of the world	48,474	28,026	50,243	1,45,119
	<b>Sub-total (a)</b>	<b>1,19,397</b>	<b>95,731</b>	<b>98,580</b>	<b>4,09,903</b>
(b)	<b>Energy</b>				
	India	6,776	6,763	5,406	22,186
	Rest of the world	-	-	-	-
	<b>Sub-total (b)</b>	<b>6,776</b>	<b>6,763</b>	<b>5,406</b>	<b>22,186</b>
	<b>Total (a)+(b)</b>	<b>1,26,173</b>	<b>1,02,494</b>	<b>1,03,986</b>	<b>4,32,089</b>
	Inter-segment revenue - Energy	(3,350)	(3,754)	(2,395)	(11,033)
	<b>Total</b>	<b>1,22,823</b>	<b>98,740</b>	<b>1,01,591</b>	<b>4,21,056</b>







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**NOTES TO THE STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30 JUNE 2022**

- 2 The above standalone unaudited financial results of KRBL Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 08 August 2022. The statutory auditors have carried out a limited review of standalone unaudited financial results of the Company for the quarter ended 30 June 2022, in accordance with Regulation 33, of the Securities and Exchange Board of India (Listing and Other Disclosure Requirements) Regulation, 2015.
- 3 The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, specified in Section 133 of the Companies Act, 2013.
- 4 Figures for the quarter ended 31 March 2022 are balancing figures between audited figures for the full financial year and reviewed year to date figures upto the third quarter of the financial year.
- 5 A portion of land parcels and building thereupon, situated at Dhuri, Punjab was attached by the Directorate of Enforcement ('ED') to the extent of value of Rs. 1,532 lakh in connection with a money laundering investigation. The Appellate Tribunal, PMLA, New Delhi, ("Appellate Tribunal") had restored the possession of the attached land on interim basis in favour of the Company. However, aforesaid attachment would continue till conclusion of the matter. Against the order of the Appellate Tribunal, ED had filed an appeal before the Hon'ble High Court of Delhi, which is pending for hearing. The Company filed an application before the Hon'ble High Court of Delhi for restoration of possession of the land in favour of the Company and High court allowed the Company to take physical possession of the said land parcels and building thereupon for specified purpose against the deposit of Rs. 1,113 lakh, (deposited on 5 November 2020), as an interim relief until conclusion of the aforesaid matter, without prejudice to the rights and contentions of the parties to be decided in the appeal. The management based upon the legal assessments, is confident that it has a favourable case and the said attachment shall be vacated.  
The auditors of the Company have invited attention to the aforementioned issue in their review report for the quarter ended 30 June 2022.
- 6 The Company's Joint Managing Director, Mr. Anoop Kumar Gupta ('JMD'), had been detained and released on bail by the Directorate of Enforcement ('ED') pursuant to certain allegations against the Company, KRBL DMCC (a subsidiary of KRBL Limited) and JMD. As per criminal complaint filed it is alleged that M/s Rawasi Al Khaleej General Trading LLC ('RAKGT') had received proceeds of crime of USD 24.62 million in AgustaWestland case during the period 2008-2010 which in turn had been transferred to KRBL Limited through KRBL DMCC. Basis the affidavit filed by Balsharaf Group (one of the Customer of the Company) in the Hon'ble High Court of Delhi in the said matter, the amount of USD 24.62 million had been received by RAKGT in the account of Balsharaf Group. Pursuant to this, ED had attached 1,43,33,221 shares of Balsharaf Group held in KRBL Limited. Based on the opinion taken from the independent legal counsel, the management is of the view that since the investigation is still ongoing no adverse opinion can be drawn.  
The Company had appointed an independent professional firm ('IP') to review the aforesaid allegations, to assess the impact, if any, on the financial statement and control environment of the Company. Subsequent to the year ended 31 March 2022, the IP had issued a report to the Board of Directors with respect to the aforesaid review which was discussed and approved in their previous meeting, held on 27 May 2022, wherein the board of director had responded to the observation contained therein, basis that no further action was proposed.  
However, pending the ongoing investigation on the above matter, no adjustment has been made in the financial results. The management of the Company is confident that the above stated matter will be resolved soon.  
The auditors of the Company have qualified on the aforementioned issue in their review report for the quarter ended 30 June 2022.
- 7 The Board of Directors of the Company in their meeting 27 May 2022, have recommended a final dividend of Rs 3.50 (350%) per paid up equity share of Re 1/- each, aggregating to Rs 8,239 lakh for the financial year ended 31 March 2022, subject to approval of shareholders in the ensuing Annual General Meeting of the Company.

For and on behalf of Board of Directors of  
KRBL Limited

  
  
Anoop Kumar Gupta  
Joint Managing Director  
DIN: 00030160

Place: Noida

Date : 08 August 2022

## **Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **To the Board of Directors of KRBL Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of KRBL Limited ('the Company') and its subsidiaries (the Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



# Walker ChandioK & Co LLP

## Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. As stated in Note 6 to the accompanying Statement, the Enforcement Directorate ('ED') is investigating the Company's Joint Managing Director Mr. Anoop Kumar Gupta ('JMD') under the Prevention of Money Laundering Act, 2002, for alleged involvement in Agusta Westland case. Further, the ED has filed criminal complaint and made certain allegations against the Company, KRBL DMCC (a subsidiary of the Company) and JMD. As further described in the said note, a review of the impact of allegations on the financial results and its control environment was performed by an independent professional firm appointed by the Board of Directors during the year ended 31 March 2022, and in our view, as per their report, there is no conclusive evidence to ascertain impact of the aforesaid matter on the financial results of the Company and its control environment. Pending the completion of ongoing investigation of the above matter by regulatory authorities, we are unable to comment on any adjustment that may be required to the accompanying Statement in this respect.

Our audit report dated 27 May 2022 and review report dated 13 August 2021 on the consolidated financial results of the Company for the year ended 31 March 2022 and for the quarter ended 30 June 2021, respectively, were also qualified in respect of this matter.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above except for the possible effects of the matter described in previous section, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 5 to the accompanying Statement, wherein it is stated that a portion of land parcels and building thereupon owned by the Company as identified in the aforesaid note has been attached by the Directorate of Enforcement ("ED"), which is being contested by the Company. The Company had filed an appeal with the Appellate Tribunal, PMLA (Government of India), New Delhi, ('Appellate Tribunal') and vide its order dated 17 January 2020, the Appellate Tribunal had ordered to restore the possession in favor of the Company while the aforesaid attachment would continue till the conclusion of the matter. The matter is being contested in the Hon'ble High Court of Delhi ('High Court'). The High Court vide its order dated 23 October 2020 has restored the physical possession of the aforesaid land parcels and building thereupon for specified purposes against a deposit of ₹ 1,113 lakh, as an interim relief until conclusion of the aforesaid matter. Based on the legal assessment of the outcome of the aforesaid matter, the management is of the view that no adjustment is required to the accompanying Statement.

Our conclusion is not modified in respect of this matter.



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# Walker Chandiok & Co LLP

## Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

7. The Statement includes the interim financial results of three subsidiaries, which have not been reviewed by their auditors, whose interim financial results reflects total revenues of ₹ 79 lakh , net profit after tax and total comprehensive income of ₹ 4 lakh for the quarter ended 30 June 2022 respectively, as considered in the Statement and have been furnished to us by the Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

### For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Nitin

Toshniwal

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**Nitin Toshniwal**

Partner

Membership No. 507568

**UDIN:** 22507568AOMUPL2003

**Place:** New Delhi

**Date:** 8 August 2022



# Walker Chandiok & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

## Annexure 1

### List of subsidiaries and step-down subsidiary included in the Statement

1. KRBL DMCC;
2. KRBL LLC, a subsidiary of KRBL DMCC; and,
3. K B Exports Private Limited





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**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE  
QUARTER 30 JUNE 2022**

(Rs. in lakh except as stated otherwise)

S. No.	Particulars	Quarter ended			Year ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		(Unaudited)	Refer note 4	(Unaudited)	(Audited)
<b>1.</b>	<b>Income</b>				
(a)	Revenue from operations	1,22,823	98,740	1,01,591	4,21,056
(b)	Other income	1,103	709	1,497	4,271
	<b>Total income</b>	<b>1,23,926</b>	<b>99,449</b>	<b>1,03,088</b>	<b>4,25,327</b>
<b>2.</b>	<b>Expenses</b>				
(a)	Cost of materials consumed	94,414	82,767	78,084	2,95,682
(b)	Purchase of stock-in-trade	195	79	209	553
(c)	Changes in inventories of finished goods and stock-in-trade	(10,946)	(14,215)	(7,673)	9,942
(d)	Employee benefits expenses	2,837	2,776	2,421	10,444
(e)	Finance costs	201	385	361	1,340
(f)	Depreciation and amortisation expense	1,865	1,854	1,830	7,422
(g)	Other expenses	13,180	11,079	9,249	38,231
	<b>Total expenses</b>	<b>1,01,746</b>	<b>84,725</b>	<b>84,481</b>	<b>3,63,614</b>
<b>3.</b>	<b>Profit before tax (1-2)</b>	<b>22,180</b>	<b>14,724</b>	<b>18,607</b>	<b>61,713</b>
<b>4.</b>	<b>Tax expense</b>				
(a)	Current tax	6,097	3,953	4,805	16,567
(b)	Deferred tax credit	(362)	(135)	(274)	(794)
	<b>Total tax expense</b>	<b>5,735</b>	<b>3,818</b>	<b>4,531</b>	<b>15,773</b>
<b>5.</b>	<b>Profit after tax (3-4)</b>	<b>16,445</b>	<b>10,906</b>	<b>14,076</b>	<b>45,940</b>
<b>6.</b>	<b>Other comprehensive income</b>				
(a)	Items that will not be reclassified to profit or loss	30	167	(16)	117
(b)	Income tax relating to items that will not be reclassified to profit or loss	(8)	(44)	4	(31)
(c)	Items that will be reclassified to profit or loss	(548)	(367)	(66)	(32)
(d)	Income tax relating to items that will be reclassified to profit or loss	158	102	21	17
	<b>Total other comprehensive (loss)/income</b>	<b>(368)</b>	<b>(142)</b>	<b>(57)</b>	<b>71</b>
<b>7.</b>	<b>Total comprehensive income (5+6)</b>	<b>16,077</b>	<b>10,764</b>	<b>14,019</b>	<b>46,011</b>
(a)	<b>Net profit attributed to:</b>				
	Owner of the Holding Company	16,445	10,906	14,076	45,940
	Non controlling interest *	0	0	0	0
(b)	<b>Other comprehensive income attributed to:</b>				
	Owner of the Holding Company	(368)	(142)	(57)	71
	Non controlling interest *	0	0	0	0
<b>8.</b>	<b>Paid-up equity share capital (face value of Re.1/- each)</b>	<b>2,354</b>	<b>2,354</b>	<b>2,354</b>	<b>2,354</b>
<b>9.</b>	<b>Other equity</b>				<b>4,04,670</b>
<b>10.</b>	<b>Earnings per equity share ("EPS") (face value of Re.1/- each) (EPS for the quarter not annualized)</b>				
(a)	Basic	6.99	4.63	5.98	19.52
(b)	Diluted	6.99	4.63	5.98	19.52

\* Rounded off to zero





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## NOTES TO THE STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2022

### 1. Operating Segments Disclosure as per Ind AS 108 "Operating Segments":

(Rs. in lakh except as stated otherwise)

S. No.	Particulars	Quarter ended			Year ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		(Unaudited)	Refer note 4	(Unaudited)	(Audited)
1.	<b>Segment revenue</b>				
(a)	Agri	1,19,397	95,731	98,580	4,09,903
(b)	Energy	6,776	6,763	5,406	22,186
	<b>Total segment revenue</b>	<b>1,26,173</b>	<b>1,02,494</b>	<b>1,03,986</b>	<b>4,32,089</b>
	Inter segment revenue - Energy	(3,350)	(3,754)	(2,395)	(11,033)
	<b>Net segment revenue</b>	<b>1,22,823</b>	<b>98,740</b>	<b>1,01,591</b>	<b>4,21,056</b>
2.	<b>Segment results</b>				
(a)	Agri	19,981	12,454	16,859	55,878
(b)	Energy	2,575	2,810	2,226	7,834
	<b>Total segment results (before finance costs and tax)</b>	<b>22,556</b>	<b>15,264</b>	<b>19,085</b>	<b>63,712</b>
	Less: Finance costs	191	370	329	1,244
	Less: Other unallocable expenditures (net of unallocable incomes)	185	170	149	755
	<b>Total profit before tax</b>	<b>22,180</b>	<b>14,724</b>	<b>18,607</b>	<b>61,713</b>
3.	<b>Segment assets</b>				
(a)	Agri	4,27,955	4,13,878	3,85,225	4,13,878
(b)	Energy	60,774	60,924	62,797	60,924
	<b>Total segment assets</b>	<b>4,88,729</b>	<b>4,74,802</b>	<b>4,48,022</b>	<b>4,74,802</b>
4.	<b>Segment liabilities</b>				
(a)	Agri	41,129	44,743	36,312	44,743
(b)	Energy	682	1,134	2,272	1,134
(c)	Unallocable	23,729	21,812	26,080	21,812
	<b>Total segment liabilities</b>	<b>65,540</b>	<b>67,689</b>	<b>64,664</b>	<b>67,689</b>
5.	<b>Segment revenue - Geographical information:</b>				
(a)	<b>Agri</b>				
	India	70,923	67,705	48,337	2,64,784
	Rest of the world	48,474	28,026	50,243	1,45,119
	<b>Sub-total (a)</b>	<b>1,19,397</b>	<b>95,731</b>	<b>98,580</b>	<b>4,09,903</b>
(b)	<b>Energy</b>				
	India	6,776	6,763	5,406	22,186
	Rest of the world	-	-	-	-
	<b>Sub-total (b)</b>	<b>6,776</b>	<b>6,763</b>	<b>5,406</b>	<b>22,186</b>
	<b>Total (a)+(b)</b>	<b>1,26,173</b>	<b>1,02,494</b>	<b>1,03,986</b>	<b>4,32,089</b>
	Inter-segment revenue - Energy	(3,350)	(3,754)	(2,395)	(11,033)
	<b>Total</b>	<b>1,22,823</b>	<b>98,740</b>	<b>1,01,591</b>	<b>4,21,056</b>





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**NOTES TO THE STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30 JUNE 2022**

- 2 The above consolidated unaudited financial results of KRBL Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 08 August 2022. The statutory auditors have carried out a limited review of consolidated unaudited financial results of the Company for the quarter ended 30 June 2022, in accordance with Regulation 33, of the Securities and Exchange Board of India (Listing and Other Disclosure Requirements) Regulation, 2015.
- 3 The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, specified in Section 133 of the Companies Act, 2013.
- 4 Figures for the quarter ended 31 March 2022 are balancing figures between audited figures for the full financial year and reviewed year to date figures upto the third quarter of the financial year.
- 5 A portion of land parcels and building thereupon, situated at Dhuri, Punjab was attached by the Directorate of Enforcement ("ED") to the extent of value of Rs. 1,532 lakh in connection with a money laundering investigation. The Appellate Tribunal, PMLA, New Delhi, ("Appellate Tribunal") had restored the possession of the attached land on interim basis in favour of the Company. However, aforesaid attachment would continue till conclusion of the matter. Against the order of the Appellate Tribunal, ED had filed an appeal before the Hon'ble High Court of Delhi, which is pending for hearing. The Company filed an application before the Hon'ble High Court of Delhi for restoration of possession of the land in favour of the Company and High court allowed the Company to take physical possession of the said land parcels and building thereupon for specified purpose against the deposit of Rs. 1,113 lakh, (deposited on 5 November 2020), as an interim relief until conclusion of the aforesaid matter, without prejudice to the rights and contentions of the parties to be decided in the appeal. The management based upon the legal assessments, is confident that it has a favourable case and the said attachment shall be vacated.  
The auditors of the Company have invited attention to the aforementioned issue in their review report for the quarter ended 30 June 2022.
- 6 The Company's Joint Managing Director, Mr. Anoop Kumar Gupta (JMD), had been detained and released on bail by the Directorate of Enforcement ("ED") pursuant to certain allegations against the Company, KRBL DMCC (a subsidiary of KRBL Limited) and JMD. As per criminal complaint filed it is alleged that M/s Rawasi Al Khaleej General Trading LLC ("RAKGT") had received proceeds of crime of USD 24.62 million in AgustaWestland case during the period 2008-2010 which in turn had been transferred to KRBL Limited through KRBL DMCC. Basis the affidavit filed by Balsharaf Group (one of the Customer of the Company) in the Hon'ble High Court of Delhi in the said matter, the amount of USD 24.62 million had been received by RAKGT in the account of Balsharaf Group. Pursuant to this, ED had attached 1,43,33,221 shares of Balsharaf Group held in KRBL Limited. Based on the opinion taken from the independent legal counsel, the management is of the view that since the investigation is still ongoing no adverse opinion can be drawn.  
The Company had appointed an independent professional firm ("IP") to review the aforesaid allegations, to assess the impact, if any, on the financial statement and control environment of the Company. Subsequent to the year ended 31 March 2022, the IP had issued a report to the Board of Directors with respect to the aforesaid review which was discussed and approved in their previous meeting, held on 27 May 2022, wherein the board of director had responded to the observation contained therein, basis that no further action was proposed.  
However, pending the ongoing investigation on the above matter, no adjustment has been made in the financial results. The management of the Company is confident that the above stated matter will be resolved soon.  
The auditors of the Company have qualified on the aforementioned issue in their review report for the quarter ended 30 June 2022.
- 7 The Board of Directors of the Company in their meeting 27 May 2022, have recommended a final dividend of Rs 3.50 (350%) per paid up equity share of Re 1/- each, aggregating to Rs. 8,239 lakh for the financial year ended 31 March 2022, subject to approval of shareholders in the ensuing Annual General Meeting of the Company.

For and on behalf of Board of Directors of  
KRBL Limited

  
Anoop Kumar Gupta  
Joint Managing Director  
DIN: 00030160



Place: Noida  
Date: 08 August 2022