

E:KRBL/BIBHU/STK_EX_1920/25
July 16, 2019



✓	The General Manager Department of Corporate Services BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001	National Stock Exchange of India Limited “Exchange Plaza”, C-1, Block-G Bandra-Kurla Complex Bandra (E) Mumbai-400051
	Scrip Code: 530813	Symbol: KRBL Series: Eq.

Dear Sir/Madam,

Sub: Disclosure for revision in Commercial Paper rating pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please note that CARE Ratings Limited ("CARE") has revised the rating for Commercial Paper limits of the Company as follows:

Type of Rating	Amount (Rupees in Crores)	Existing Rating	Revised Rating
Commercial Paper	700.00	CARE A1+	CARE A1+ (Under credit watch with negative implications)

CARE has revised the rating due to the provisional attachment of properties by the Directorate of Enforcement at Dhuri, Tehsil Sangrur District of Punjab, valuing about Rs. 15 crores, on July 04, 2019 in connection with the Embraer deal case.

KRBL remains committed to maintain highest standards of probity and professional excellence and assures its investors/shareholders, the total and unflinching commitment.

We also enclose a copy of the rating letter received from CARE for your information.

Further, the above said disclosure is also available on the Company's website at www.krblice.com under the link Investor Relations.

This is for your information and record.

Thanking you,

Yours faithfully,
For KRBL Limited


Raman Sapra
Company Secretary

Corporate Office : C-32, 5th & 6th Floor, Sector-62, Noida-201301, Gautambudh Nagar, (U.P.), INDIA.
Enclosure Above
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WORLD'S LARGEST RICE MILLERS & BASMATI RICE EXPORTERS

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