

KRBL LIMITED

Regd. Office: 5190, Lahori Gate, Delhi-110006

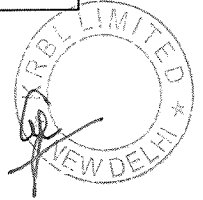
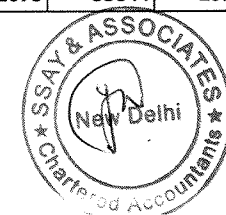
CIN: L01111DL1993PLC052845, Email: investor@krblindia.com, website: www.krblrice.com, Tel.: +91-11-23968328, Fax: +91-11-23968327

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

PART I

(Rs. in Lacs except per share data)

S. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
		31-12-17	30-09-17	31-12-16	31-12-17	31-12-16	31-03-17	31-12-17	30-09-17	31-12-16	31-12-17	31-12-16	31-03-17
(Unaudited)						(Audited)	(Unaudited)						(Audited)
1.	Income from Operations												
(a)	Income from Operations	78342	71551	79731	237080	223314	314648	78351	71524	79804	237051	223490	314765
(b)	Other Income	404	2571	72	3483	555	607	420	104	177	1230	866	1028
	Total Income from Operations (Net)	78746	74122	79803	240563	223869	315255	78771	71628	79981	238281	224356	315793
2.	Expenses												
(a)	Cost of Materials Consumed	70277	30980	61392	152670	167018	247091	70277	30980	61392	152670	167018	247091
(b)	Purchase of Stock-in-Trade	895	0	1667	1032	1872	1797	895	0	1667	1032	1872	1797
(c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-18069	14976	-7621	4218	-11407	-26065	-18058	14950	-7560	4196	-11225	-25938
(d)	Employee Benefits Expense	1982	1722	1724	5442	5089	6989	2036	1774	1766	5601	5207	7154
(e)	Finance Cost	-399	1391	1489	3769	5347	5482	-399	1391	1489	3770	5349	5484
(f)	Depreciation and Amortisation Expense	1683	1686	1581	5117	4409	6135	1683	1687	1582	5127	4414	6142
(g)	Other Expenses	5114	5086	4490	16313	13511	19898	5152	5162	4647	16537	13842	20307
	Total Expenses	61483	55841	64722	188561	185839	261327	61586	55944	64983	188933	186477	262037
3.	Profit from Operations before Exceptional Items and Tax (1-2)	17263	18281	15081	52002	38030	53928	17185	15684	14998	49348	37879	53756
4.	Exceptional Items	0	0	0	0	0	0	0	0	0	0	0	0
5.	Profit Before Tax (3+4)	17263	18281	15081	52002	38030	53928	17185	15684	14998	49348	37879	53756
6.	Tax Expense												
(a)	Current Taxation	4478	4877	3668	14269	6774	11396	4478	4877	3668	14269	6774	11396
(b)	Deferred Taxation	412	480	240	1167	2100	2239	412	480	240	1167	2100	2239
(c)	Mat Credit Entitlement	-4	0	-2	-4	-2	181	-4	0	-2	-4	-2	181
	Total Tax Expense	4886	5357	3906	15432	8872	13816	4886	5357	3906	15432	8872	13816
7.	Net Profit after Tax (5-6)	12377	12924	11175	36570	29158	40112	12299	10327	11092	33916	29007	39940
8.	Other Comprehensive Income												
	Items that will not be reclassified to profit or loss												
	Remeasurements of defined benefit plans	-34	-34	-26	-103	-77	-128	-34	-34	-26	-103	-77	-128
	Income Tax relating to items that will not be reclassified to profit or loss												
	Remeasurements of defined benefit plans	10	10	9	31	27	44	10	10	9	31	27	44
	Total Comprehensive Income	12353	12900	11158	36498	29108	40028	12275	10303	11075	33844	28957	39856



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		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
		31-12-17	30-09-17	31-12-16	31-12-17	31-12-16	31-03-17	31-12-17	30-09-17	31-12-16	31-12-17	31-12-16	31-03-17
(Unaudited)						(Audited)	(Unaudited)						(Audited)
9.	Paid-up Equity Share Capital (Face value of Re.1/- each)	2354	2354	2354	2354	2354	2354	2354	2354	2354	2354	2354	2354
10.	Earning per Equity Share (Face value of Re.1/- each)												
(a)	Basic	5.26	5.49	4.75	15.54	12.39	17.04	5.22	4.39	4.71	14.41	12.32	16.97
(b)	Diluted	5.26	5.49	4.75	15.54	12.39	17.04	5.22	4.39	4.71	14.41	12.32	16.97


Notes:

- The above results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 24, 2018. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013. The results have been subjected to a limited review by S S A Y & Associates, Chartered Accountants, the Statutory Auditors of the Company.
- The format for unaudited quarterly results are prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's Circular dated July 5, 2016, Ind-AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to Companies that are required to comply with Ind-AS.
- Segment information as per Ind-AS 108, 'Operating Segments' is disclosed in Annexure-I.
- The Consolidated Financial Results have been prepared by consolidating the Company's unaudited quarterly and nine monthly account for the third quarter (Q3) and nine months ended December 31, 2017 with the Unaudited quarterly and nine monthly account for the third quarter (Q3) and nine months ended December 31, 2017 of its Subsidiaries, KRBL DMCC, Dubai, UAE and K B Exports Private Limited, India.
- Previous period's figures have been regrouped and reclassified wherever necessary.
- In accordance with the provisions of Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has published extracts of Unaudited Consolidated Financial Results. The full financial results of KRBL Limited for the third quarter (Q3) ended December 31, 2017 are available on the BSE Limited (BSE) website (www.bseindia.com), National Stock Exchange of India Limited (NSE) website (www.nseindia.com) and on the Company's website (www.krblrice.com). The Key Standalone Financial Information is given below:-

(Rs. in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-17	30-09-17	31-12-16	31-12-17	31-12-16	31-03-17
	(Unaudited)			(Unaudited)		(Audited)
Turnover	78746	74122	79803	240563	223869	315255
Profit Before Tax (PBT)	17263	18281	15081	52002	38030	53928
Profit After Tax (PAT)	12377	12924	11175	36570	29158	40112

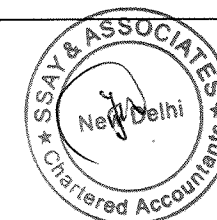
By Order of the Board
For KRBL Limited


Anoop Kumar Gupta
Joint Managing Director
DIN: 00030160



Place: Noida, Uttar Pradesh

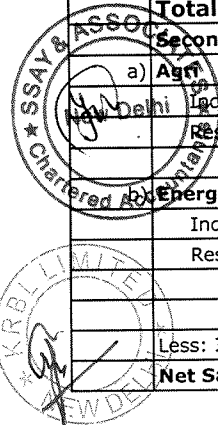
Date: January 24, 2018



Segment wise Revenue, Results, Assets and Liabilities
As per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Rupees in Lacs)

S. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
		31-12-17	30-09-17	31-12-16	31-12-17	31-12-16	31-03-17	31-12-17	30-09-17	31-12-16	31-12-17	31-12-16	31-03-17
		(Unaudited)			(Unaudited)		(Audited)	(Unaudited)			(Unaudited)		(Audited)
1.	Segment Revenue												
a)	Agri	75420	67641	78311	226513	215487	304849	75429	67614	78384	226484	215663	304966
b)	Energy	5026	5204	2877	15375	11486	15196	5026	5204	2877	15375	11486	15196
	Total Segment Revenue	80446	72845	81188	241888	226973	320045	80455	72818	81261	241859	227149	320162
	Less: Inter Segment Revenue-Power	2104	1294	1457	4808	3659	5397	2104	1294	1457	4808	3659	5397
	Net Segment Revenue	78342	71551	79731	237080	223314	314648	78351	71524	79804	237051	223490	314765
2.	Segment Result												
a)	Agri	14625	16930	16072	47893	37859	52435	14547	14333	15989	45240	37710	52265
b)	Energy	2093	2599	137	7413	4411	5518	2093	2599	137	7413	4411	5518
	Total Segment Result	16718	19529	16209	55306	42270	57953	16640	16932	16126	52653	42121	57783
	Less: i) Finance Cost	-629	1164	1045	3053	3990	3691	-629	1164	1045	3054	3992	3693
	Less: ii) Other Unallocable Expenditure (net of Unallocable Income)	84	84	83	251	250	334	84	84	83	251	250	334
	Total Profit Before Tax	17263	18281	15081	52002	38030	53928	17185	15684	14998	49348	37879	53756
3.	Segment Assets												
a)	Agri	334245	198014	277030	334245	277030	264897	335272	199130	280856	335272	280856	268557
b)	Energy	71991	74135	75083	71991	75083	73667	71991	74135	75083	71991	75083	73667
	Total	406236	272149	352113	406236	352113	338564	407263	273265	355939	407263	355939	342224
4.	Segment Liabilities												
a)	Agri	168427	45920	140257	168427	140257	120576	168430	45920	140249	168430	140249	120577
b)	Energy	13532	13405	20652	13532	20652	22095	13532	13405	20652	13532	20652	22095
	Total	181959	59325	160909	181959	160909	142671	181962	59325	160901	181962	160901	142672
	Secondary Segment												
a)	Agri												
	India	50360	37988	50331	127701	131637	195604	50360	37988	50331	127701	131637	195605
	Rest of World	25060	29653	27980	98812	83850	109245	25069	29626	28053	98783	84026	109361
	Sub-Total (a)	75420	67641	78311	226513	215487	304849	75429	67614	78384	226484	215663	304966
	Energy												
	India	5026	5204	2877	15375	11486	15196	5026	5204	2877	15375	11486	15196
	Rest of World	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (b)	5026	5204	2877	15375	11486	15196	5026	5204	2877	15375	11486	15196
	Total (a)+(b)	80446	72845	81188	241888	226973	320045	80455	72818	81261	241859	227149	320162
	Less: Inter-Segment Revenue	2104	1294	1457	4808	3659	5397	2104	1294	1457	4808	3659	5397
	Net Sales	78342	71551	79731	237080	223314	314648	78351	71524	79804	237051	223490	314765



**Limited Review Report**

To
The Board of Directors
KRBL Limited
5190, Lahori Gate,
Delhi-110006

Sir,

We have reviewed the accompanying statement of unaudited Standalone financial results of **KRBL Limited ('the Company')** for the quarter and nine months ended **31st December 2017**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the SEBI Listing Regulations"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSAY & Associates
Chartered Accountants
Firm Reg. No. 012493N



(Yugal Kishor Malhotra)

Partner

M.No. - 542048

Place: Noida

Date : 24/01/2018



Limited Review Report

To
The Board of Directors
KRBL Limited
5190, Lahori Gate,
Delhi-110006

Sir,

We have reviewed the accompanying statement of unaudited Consolidated financial results of **KRBL Limited** (hereinafter referred to as “the Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as “the Group”) for the quarter and nine months ended **31st December 2017**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as “the SEBI Listing Regulations”), read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Holding Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated

financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSAY & Associates
Chartered Accountants
Firm Reg. No. 012493N



A handwritten signature in black ink, appearing to read "Yugal Kishor Malhotra".

(Yugal Kishor Malhotra)
Partner
M.No. - 542048

Place: Noida
Date : 24/01/2018

formerly known as
VINOD SANJEEV BINDAL & Co.