

K B EXPORTS PRIVATE LIMITED
5190, LAHORI GATE, DELHI-110006

BALANCE SHEET AS ON 31ST MARCH, 2017

	PARTICULARS	Note No.	As at March 31, 2017	As at March 31, 2016
			Rs.	Rs.
I. EQUITY AND LIABILITIES				
1. Shareholders' funds				
(a) Share Capital	2	3,00,00,000	3,00,00,000	
(b) Reserve & Surplus	3	(5,69,028)	(5,57,765)	
Total Shareholder's Fund (A)		2,94,30,972	2,94,42,235	
3 Current Liabilities				
(b) Other Current Liabilities	4	5,750	20,725	
Total Current Liabilities (B)		5,750	20,725	
TOTAL (A+B)		2,94,36,722	2,94,62,960	
II ASSETS				
1. Non-current Assets				
(a) Fixed Assets				
(i) Tangible Assets	5	2,84,58,150	2,84,58,150	
Total Non-Current Assets (A)		2,84,58,150	2,84,58,150	
2. Current assets				
(a) Cash and Bank Balances	6	9,78,572	10,04,810	
Total Current Assets (B)		9,78,572	10,04,810	
TOTAL (A+B)		2,94,36,722	2,94,62,960	
Significant Accounting Policies and Notes to Accounts forming part of the Financial Statements	1			
The Accompanying Notes form an integral part of the Financial Statements	7			

Annexure to our Report of Date
For SPMR & Associates
Chartered Accountants

(Ajay Kumar Mittal)
Partner
FRN 007578N
M No. 95273

Place : Noida, U.P.
Date : 11 MAY 2017

For K B Exports Private Limited
On behalf of the Board

(Anil Kumar Mittal)
Director
Din-00030100

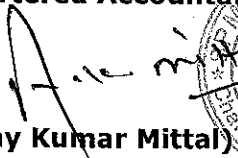
(Anoop Kumar Gupta)
Director
Din-00030160

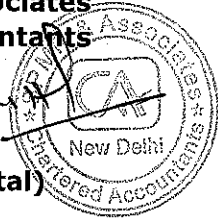
K B Exports Pvt. Ltd.
5190, Lahori Gate, Delhi - 110006

Statement of Pre-Operative Expenses for the year ended 31st March, 2017

Particulars	31st March, 2017	31st March, 2016
	Amount (Rs)	Amount (Rs)
Filing Fees	5,258	6,748
Audit Fee	5,775	5,725
Bank Charges	230	56
Preliminary Expenses W/o	-	(20,343)
TOTAL	11,263	(7,814)
Add: Balance brought forward	5,57,765	5,65,579
TOTAL	5,69,028	5,57,765

Annexure to our Report of Date
For SPMR & Associates
Chartered Accountants


(Ajay Kumar Mittal)
Partner
FRN 007578N
M. No. 95273



For K B Exports Private Limited
On behalf of the Board


(Anil Kumar Mittal)
Director
Din-00030100


(Anoop Kumar Gupta)
Director
Din-00030160

Place : Noida, U.P.

Date : 11 MAY 2017

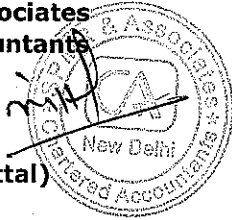
K B EXPORTS PRIVATE LIMITED
5190, LAHORI GATE, DELHI-110006

Cash Flow Statement
for the year ended March 31, 2017

Particulars	Year Ended March 31, 2017	Year Ended March 31, 2016
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax from Continuing Operations	(11,263)	7,814
Operating profit before Working Capital Changes	(11,263)	7,814
Adjustments for Working Capital Changes		
Increase /(Decrease) in Other Current Liabilities	(14,975)	(9,276)
Cash generated from operations	(26,238)	(1,462)
Cash & Bank Balances (Opening Balances)	10,04,810	10,06,272
Cash & Bank Balances (Closing Balances)	9,78,572	10,04,810
Cash & Bank Balance		
Cash in Hand	650	200
Balance with Bank	9,77,922	10,04,610
Total	9,78,572	10,04,810

Annexure to our Report of Date
For SPMR & Associates
Chartered Accountants

(Ajay Kumar Mittal)
Partner
FRN 007578N
M No. 95273



Place : Noida, U.P.

Date : 11 MAY 2017

For K B Exports Private Limited
On behalf of the Board

(Signature)
(Anil Kumar Mittal)
Director
Din-00030100

(Signature)
(Anoop Kumar Gupta)
Director
Din-00030160

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. Company Information

K B Exports (Private) Limited (the Company) is Domestic Private Limited company. The Company is the subsidiary of KRBL Limited.

2. Significant Accounting Policies adopted in preparation and presentation of financial statements.

2.1 Basis of Preparation of Financial Statements

- a) The Financial statements are prepared under the historical cost convention on going concern basis and in accordance with applicable accounting standards notified under relevant provisions of the Companies Act, 2013 and other accounting principles generally accepted in India, to the extent applicable.
- b) **Use of Estimates :-** The Preparation of financial statements requires Management to make certain estimates and assumptions that affect the reported amount of the financial Statements and Notes thereto. Difference between actual results and estimates are recognized in the period in which they materialized.

2.2 Fixed Assets including intangible Assets

Fixed Assets are stated at cost of acquisition / installation inclusive of freight, duties, taxes and all incidental expenses and net of accumulated depreciation. In respect of major projects involving construction, related pre-operational expenses form part of the value of assets capitalized. Expenses capitalized also include applicable borrowing costs. All up gradation / enhancements are generally charged off as revenue expenditure unless they bring similar significant additional benefits.

Freehold Land is stated at original cost of acquisition.

2.3 Depreciation and Amortization

Depreciation on Fixed Assets has been provided on WDV method, in terms of useful life of the assets at prescribed rates in Schedule II of the Companies Act, 2013.

2.4 Investments

Investments are classified into Current and Non-current investments. Current investments are stated at lower of cost and fair value. Non-current investments are stated at cost. A provision for diminution is made to recognize a decline, other than temporary, in the value of non-current investments.

2.5 Inventories

Items of inventories are measured at lower of cost or net realizable value.



2.6 Retirement Benefit

Contribution to the Provident fund, which is defined contribution retirement plan, is charged to Statement of Profit & Loss Account in the year in which the contributions are incurred. Present liabilities for future payment of gratuity and un-availed leave benefits are determined on the basis of actuarial valuation.

2.7 Revenue Recognition and Accounting for Sales & Services

Revenue in respect of Insurance / others claims, Interest, Commission, etc. is recognized only when it is reasonably certain that the ultimate collection will be made.

2.8 Treatment of Contingent Liability

The Company creates a provision when there is a present obligation as result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure of Contingent Liability is made when there is a possible obligation or a present obligation that will probably not require outflow of resources or where a reliable estimate of the obligation cannot be made. Contingent assets neither recognized nor disclosed in the financial statements. At present there are no contingent liabilities.

2.9 Prior Period Extra – Ordinary Items

Since no commercial activity was undertaken by the company, no Statement of Profit & Loss Account has been prepared.

2.10 Borrowing Costs

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized as a part of such assets till such time as the assets are ready for their intended use or sale. All other borrowing costs are recognized as expense in the period in which they are incurred.

2.11 Taxes on Income and Wealth Tax

The liability of Company on Account of Income Tax is estimated considering the provision of Income Tax Act, 1961. Deferred tax is recognized subject to the consideration of prudence on timing differences between book and tax profits that originate in one year and capable of reversal in one or more subsequent year(s).

2.12 Segment Reporting

Segments are identified based on dominant source and nature of risks and returns and the internal organization and management structure. Inter segment revenue are accounted for on the basis of transactions, which are primarily market led. Revenue and expenses, which relate to enterprises as a whole and are not attributable to segments are included under "Other Unallocable Expenditure Net of Unallocable Income".

2.13 Leases

In respect of Operating lease, rentals are expensed with reference to lease terms and other considerations.



K. B. EXPORTS PRIVATE LIMITED
5190, Lahori Gate, Delhi - 110006

	As at March 31, 2017	As at March 31, 2016
	Amount (Rs.)	Amount (Rs.)
2 SHARE CAPITAL		
Authorised Shares		
50,00,000 Equity Shares (P.Y. 50,00,000) of Rs.10/- each	5,00,00,000	5,00,00,000
	5,00,00,000	5,00,00,000
Issued Shares		
30,00,000 Equity Shares (P.Y. 30,00,000) of Rs.10/- each	3,00,00,000	3,00,00,000
Subscribed & paid up shares		
30,00,000 Equity Shares (P.Y. 30,00,000) of Rs.10/- each	3,00,00,000	3,00,00,000
Total Subscribed & Paid up Share Capital	3,00,00,000	3,00,00,000

a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period.

Particulars	As at 31 March, 2017		As at 31 March, 2016	
	No of Shares	(in Rs.)	No of Shares	(in Rs.)
Ordinary Equity Shares outstanding at the beginning of the year	3000000	3,00,00,000	3000000	3,00,00,000
Ordinary Equity Shares issued during the year	-	-	-	-
Ordinary Equity Shares bought back during the year	-	-	-	-
Ordinary Equity Shares outstanding at the end of the year	3000000	3,00,00,000	3000000	3,00,00,000

b) **Terms/ rights attached to ordinary shares**

The Company has issued only one class of ordinary equity shares having a par value of Rs. 10/- per share. Each holder of ordinary shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

During the year ended 31st March 2017, the amount of dividend per share recognised for distribution to ordinary shareholders is Rs. Nil (Previous year: Rs. Nil).

In event of liquidation of the company, the holders of ordinary equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts.

The distribution will be in proportion to the number of ordinary shares held by the shareholders.

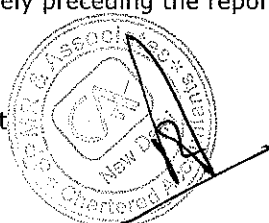
c) **Details of shareholders holding more than 5% shares in the Company**

Sl No	Name of the Shareholders	As at 31 March, 2017		As at 31 March, 2016	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	KRBL Limited	2100000	70.00%	2100000	70.00%
2	Anil Kumar Mittal	296500	9.88%	296500	9.88%
3	Arun Kumar Gupta	296500	9.88%	296500	9.88%
4	Anoop Kumar Gupta	296500	9.88%	296500	9.88%

d) Aggregate number of bonus shares issued, Shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date: Nil.

3 Reserves & Surplus
Surplus / (Deficit)

Balance as per the last financial Statement	(5,57,765)	(5,65,579)
Add:- Surplus/(Deficit) for the year	(11,263)	7,814
	(5,69,028)	(5,57,765)



4 OTHER CURRENT LIABILITIES

Audit Fees Payable	5,750	5,725
Anoop Kumar Gupta	-	15,000
	<u>5,750</u>	<u>20,725</u>

5 FIXED ASSETS

Land at Ghaziabad	2,84,58,150	2,84,58,150
	<u>2,84,58,150</u>	<u>2,84,58,150</u>

6 CASH & BANK BALANCES

Cash & Cash Equivalent

Balance with banks:

- In current accounts

Cash in hand

	9,77,922	10,04,610
	650	200
	<u>9,78,572</u>	<u>10,04,810</u>



7. NOTES TO ACCOUNTS

- 7.1** In line with the method recommended by the accounting standards, there is no cumulative deferred tax asset or liability as on 1st April, 2016 of the Company. Moreover, as the Company has not undertaken any business activity during the year, no deferred tax asset or liability has arisen for the year and the balance of deferred tax asset / liability remains Nil as at the year ended 31st March, 2017.
- 7.2** Managerial Remuneration to Directors :-Nil
- 7.3** CIF Value of Imports, earning in Foreign Currency and Expenditure in foreign currency :-NIL
- 7.4** Particulars regarding quantitative details are not applicable, as the Company did not undertake any business during the year ended 31st March, 2017.
- 7.5** Claims against the Company not acknowledged as debts:-Nil
- 7.6** Previous year figures have been regrouped/recast wherever found necessary to make them comparable with previous year figures.
- 7.7 Related Party Disclosures as per Accounting Standard AS-18**

A) Related parties and their relationship :

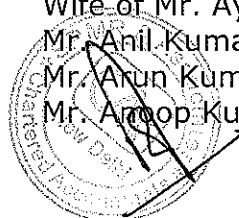
1) Holding Company : M/s KRBL Limited
No. of Equity Shares held 2100000(70% Share)

2) Key Managerial Personnel

Mr. Anil Kumar Mittal : Director
Mr. Arun Kumar Gupta : Director
Mr. Anoop Kumar Gupta : Director

3) Relatives of Key Management Personnel

Mrs. Preeti Mittal : Wife of Mr. Anil Kumar Mittal
Mrs. Anulika Gupta : Wife of Mr. Arun Kumar Gupta
Mrs. Binita Gupta : Wife of Mr. Anoop Kumar Gupta
Mr. Ashish Mittal : Son of Mr. Anil Kumar Mittal
Mrs. Sonali Mittal : Wife of Mr. Ashish Mittal
Mrs. Neha Gupta : Daughter of Mr. Arun Kumar Gupta
Ms. Priyanka Mittal : Daughter of Mr. Anil Kumar Mittal
Ms. Rashi Gupta : Daughter of Mr. Anoop Kumar Gupta
Mr. Kunal Gupta : Son of Mr. Arun Kumar Gupta
Mrs. Avantika Gupta : Wife of Mr. Kunal Gupta
Mr. Akshay Gupta : Son of Mr. Anoop Kumar Gupta
Mrs. Anushree Gupta : Wife of Mr. Akshay Gupta
Mr. Ayush Gupta : Son of Mr. Anoop Kumar Gupta
Mrs. Sanchi Gupta : Wife of Mr. Ayush Gupta
Anil Kumar Mittal HUF : Mr. Anil Kumar Mittal is Karta of HUF
Arun Kumar Gupta HUF : Mr. Arun Kumar Gupta is Karta of HUF
Anoop Kumar Gupta HUF : Mr. Anoop Kumar Gupta is Karta of HUF



4) Enterprises over which key management personnel/ Relatives of Key Management Personnel are able to exercise significant influence:

- Khushi Ram Behari Lal : Partnership Firm in which Mr. Anil K. Mittal, Mr. Arun K. Gupta & Mr. Anoop K. Gupta are Partners.
- KRBL Ltd. : Public Limited Company in which Mr. Anil K. Mittal is Chairman and Managing Director, Mr. Arun K. Gupta & Mr. Anoop K. Gupta, are Joint Managing Directors and Ms. Priyanka Mittal is Whole Time Director.
- Anurup Exports Pvt. Ltd. : Private Limited Company in which Mr. Anil K. Mittal, Mr. Arun K. Gupta & Mr. Anoop K. Gupta are Directors.
- Padmashasta Warehousing Pvt. Ltd.: Private Limited Company in which Mr. Anil K. Mittal, Mr. Arun K. Gupta & Mr. Anoop K. Gupta are Directors.
- Aakash Hospitality Pvt. Ltd. : Private Limited Company in which Mr. Anil K. Mittal, Mr. Arun K. Gupta & Mr. Anoop K. Gupta are Directors.
- Holistic Farms Pvt. Ltd. : Private Limited Company in which Mr. Anil K. Mittal, Mr. Arun K. Gupta & Mr. Anoop K. Gupta are Directors.
- Radha Raj IT City & Parks Pvt. Ltd.: Private Limited Company in which Mr. Anil K. Mittal, Arun K. Gupta & Mr. Anoop K. Gupta are Directors.
- Radha Raj Infrastructure Pvt. Ltd.: Private Limited Company in which Mr. Anil K. Mittal, Mr. Arun K. Gupta & Mr. Anoop K. Gupta are Directors.
- KRBL Foods Ltd. : Public Limited Company in which Mr. Anil K. Mittal, Mr. Arun K. Gupta, Mr. Anoop K. Gupta, Mrs. Preeti Mittal, Mrs. Anulika Gupta & Mrs. Binita Gupta are Directors.
- Adwet Warehousing Pvt. Ltd. : Private Limited Company in which Mr. Anil K. Mittal, Mr. Arun K. Gupta & Mr. Anoop K. Gupta are Directors.
- Radha Raj Logistics Pvt. Ltd. : Private Limited Company in Which Mr. Anil K. Mittal, Mr. Arun K. Gupta & Mr. Anoop K. Gupta are Directors.
- India Gate Foods Pvt. Ltd. : Private Limited Company in which Mr. Anil K. Mittal, Arun K. Gupta, Anoop K. Gupta, (Formerly known as K B Foods Pvt. Ltd.) are Directors.



KRBL Infrastructure Ltd. : Public Limited Company in Which Mr. Anil K. Mittal, Mr. Arun K. Gupta, Mr. Anoop K. Gupta, Mrs. Preeti Mittal, Mrs. Anulika Gupta & Mrs. Binita Gupta are Directors.

Solid Infra Developers Pvt. Ltd. : Private Limited Company in which Mr. Anil K. Mittal, Mr. Arun K. Gupta & Mr. Anoop K. Gupta are Directors.

7.8 At the closure of 8th November, 2016 the company was having cash balance of Rs.650/- which does not include any specified bank notes. (Circular no. G.S.R. as per 308 (E) dated 30th March, 2017).

	SBN's	Other denomination Notes	Total
Closing cash as on 08.11.2016	Nil	650/-	650/-
(+) Permitted Receipts	Nil	Nil	Nil
(-) permitted Payments	Nil	Nil	Nil
(-) Amounts deposited in banks	Nil	Nil	Nil
Closing cash in hand as on 30.12.2016	Nil	650/-	650/-

As per our report of even date attached
For SPMR & Associates
Chartered Accountants





(Ajay Kumar Mittal)
Partner
FRN 007578N
M.No. 95273

Date: 11 MAY 2017
Place: Noida, U.P.

For K B Exports Private Limited
on behalf of the Board


(Anil Kumar Mittal)
Director
Din-00030100


(Anoop Kumar Gupta)
Director
Din-00030160