

# KRBL LIMITED

Regd. Office: 5190, Lahori Gate, Delhi-110006

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2013

<b>PART I</b>
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S. No.	Particulars	Standalone						Consolidated					
		Three Months Ended			Year to Date		Year Ended	Three Months Ended			Year to Date		Year Ended
		31-12-13	30-09-13	31-12-12	31-12-13	31-12-12	31-03-13	31-12-13	30-09-13	31-12-12	31-12-13	31-12-12	31-03-13
		(Unaudited)			(Unaudited)		(Audited)	(Unaudited)			(Unaudited)		(Audited)
<b>1.</b>	<b>Income from Operations</b>												
(a)	Net Sales/Income from Operations (Net of Excise Duty)	64825	65232	50026	198934	158796	208034	70360	65848	49952	205085	158760	208039
(b)	Other Operating Income	0	0	0	0	0	0	0	0	0	0	0	0
	<b>Total Income from Operations (Net)</b>	<b>64825</b>	<b>65232</b>	<b>50026</b>	<b>198934</b>	<b>158796</b>	<b>208034</b>	<b>70360</b>	<b>65848</b>	<b>49952</b>	<b>205085</b>	<b>158760</b>	<b>208039</b>
<b>2.</b>	<b>Expenses</b>												
(a)	Cost of Materials Consumed	61147	19309	40276	124882	115684	166288	64993	19805	40242	129224	115684	166288
(b)	Purchase of Stock-in-Trade	1289	-64	476	1576	873	1122	1289	-64	477	1576	873	1122
(c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-11908	30332	-2213	27120	3114	-8484	-11908	30332	-2254	27120	3074	-8484
(d)	Employee Benefits Expense	1239	1107	1071	3398	3088	4101	1249	1118	1101	3429	3163	4184
(e)	Depreciation and Amortisation Expense	1528	1373	1331	4243	3809	5055	1528	1373	1299	4243	3809	5056
(f)	Other Expenses	3890	3817	3474	11162	11998	15510	3899	3871	3479	11279	12035	15590
	<b>Total Expenses</b>	<b>57185</b>	<b>55874</b>	<b>44415</b>	<b>172381</b>	<b>138566</b>	<b>183592</b>	<b>61050</b>	<b>56435</b>	<b>44344</b>	<b>176871</b>	<b>138638</b>	<b>183756</b>
<b>3.</b>	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items(1-2)</b>	<b>7640</b>	<b>9358</b>	<b>5611</b>	<b>26553</b>	<b>20230</b>	<b>24442</b>	<b>9310</b>	<b>9413</b>	<b>5608</b>	<b>28214</b>	<b>20122</b>	<b>24283</b>
4.	Other Income	277	2593	91	2901	2613	2972	319	543	205	1020	594	1073
<b>5.</b>	<b>Profit from Ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	<b>7917</b>	<b>11951</b>	<b>5702</b>	<b>29454</b>	<b>22843</b>	<b>27414</b>	<b>9629</b>	<b>9956</b>	<b>5813</b>	<b>29234</b>	<b>20716</b>	<b>25356</b>
6.	Finance Costs	1930	1006	1299	4380	5701	7711	1930	1006	1331	4381	5702	7712
<b>7.</b>	<b>Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>5987</b>	<b>10945</b>	<b>4403</b>	<b>25074</b>	<b>17142</b>	<b>19703</b>	<b>7699</b>	<b>8950</b>	<b>4482</b>	<b>24853</b>	<b>15014</b>	<b>17644</b>
8.	Exceptional Items												
	- Foreign Exchange Fluctuation (Loss)/Profit (Net)	893	948	-1569	-101	281	776	893	948	-1569	-101	281	776
<b>9.</b>	<b>Profit from Ordinary Activities before Tax (7+8)</b>	<b>6880</b>	<b>11893</b>	<b>2834</b>	<b>24973</b>	<b>17423</b>	<b>20479</b>	<b>8592</b>	<b>9898</b>	<b>2913</b>	<b>24752</b>	<b>15295</b>	<b>18420</b>

S. No.	Particulars	Standalone						Consolidated					
		Three Months Ended			Year to Date		Year Ended	Three Months Ended			Year to Date		Year Ended
		31-12-13	30-09-13	31-12-12	31-12-13	31-12-12	31-03-13	31-12-13	30-09-13	31-12-12	31-12-13	31-12-12	31-03-13
		(Unaudited)			(Unaudited)		(Audited)	(Unaudited)			(Unaudited)		(Audited)
10.	Tax Expense												
(a)	Current Taxation	1441	2482	858	5223	4514	5459	1442	2482	858	5224	4513	5459
(b)	Deferred Taxation	42	-46	-25	-7	-153	-25	42	-46	-25	-7	-153	-25
<b>11.</b>	<b>Net Profit from Ordinary Activities after Tax (9-10)</b>	<b>5397</b>	<b>9457</b>	<b>2001</b>	<b>19757</b>	<b>13062</b>	<b>15045</b>	<b>7108</b>	<b>7462</b>	<b>2080</b>	<b>19535</b>	<b>10935</b>	<b>12986</b>
12.	Extraordinary Items (Net of Tax Expense)	0	0	0	0	0	0	0	0	0	0	0	0
<b>13.</b>	<b>Net Profit for the Period (11-12)</b>	<b>5397</b>	<b>9457</b>	<b>2001</b>	<b>19757</b>	<b>13062</b>	<b>15045</b>	<b>7108</b>	<b>7462</b>	<b>2080</b>	<b>19535</b>	<b>10935</b>	<b>12986</b>
14.	Share of Profit of Associates	0	0	0	0	0	0	0	0	0	0	0	0
15.	Minority Interest	0	0	0	0	0	0	0	0	0	0	0	0
<b>16.</b>	<b>Net Profit after Taxes, Minority Interest and share of Profit of Associates (13-14-15)</b>	<b>5397</b>	<b>9457</b>	<b>2001</b>	<b>19757</b>	<b>13062</b>	<b>15045</b>	<b>7108</b>	<b>7462</b>	<b>2080</b>	<b>19535</b>	<b>10935</b>	<b>12986</b>
17.	Paid-Up Equity Share Capital (Face Value of Re. 1/- each)	2359	2367	2435	2359	2435	2424	2359	2367	2435	2359	2435	2424
18.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0	0	0	0	0	77380	0	0	0	0	0	79658
19.	i. Earnings Per Share (before extraordinary items) (of Re.1/- each) (not annualised)												
(a)	Basic	2.29	4.00	0.82	8.39	5.37	6.22	3.02	3.16	0.86	8.30	4.50	5.37
(b)	Diluted	2.29	4.00	0.82	8.39	5.37	6.22	3.02	3.16	0.86	8.30	4.50	5.37
19.	ii. Earnings Per Share (after extraordinary items) (of Re.1/- each) (not annualised)												
(a)	Basic	2.29	4.00	0.82	8.39	5.37	6.22	3.02	3.16	0.86	8.30	4.50	5.37
(b)	Diluted	2.29	4.00	0.82	8.39	5.37	6.22	3.02	3.16	0.86	8.30	4.50	5.37

**PART II**

S. No.	Particulars	Standalone						Consolidated					
		Three Months Ended			Year to Date		Year Ended	Three Months Ended			Year to Date		Year Ended
		31-12-13	30-09-13	31-12-12	31-12-13	31-12-12	31-03-13	31-12-13	30-09-13	31-12-12	31-12-13	31-12-12	31-03-13
		(Unaudited)			(Unaudited)		(Audited)	(Unaudited)			(Unaudited)		(Audited)
<b>A.</b>	<b>PARTICULARS OF SHAREHOLDING</b>												
<b>1.</b>	<b>Public Shareholding</b>												
	- Number of Shares	97433332	98219233	105064766	97433332	105064766	103899114	97433332	98219233	105064766	97433332	105064766	103899114
	- Percentage of Shareholding	41.38	41.57	43.22	41.38	43.22	42.94	41.38	41.57	43.22	41.38	43.22	42.94
<b>2.</b>	<b>Promoters and Promoter Group Shareholding</b>												
a)	Pledged/Encumbered												
	- Number of Shares	0	0	0	0	0	0	0	0	0	0	0	0
	- Percentage of Shares (as % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0	0	0	0	0	0	0
	- Percentage of Shares (as % of the total capital of the Company)	0	0	0	0	0	0	0	0	0	0	0	0
b)	Non-Encumbered												
	- Number of Shares	138047174	138047174	138047174	138047174	138047174	138047174	138047174	138047174	138047174	138047174	138047174	138047174
	- Percentage of Shares (as % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as % of the total capital of the Company)	58.62	58.43	56.78	58.62	56.78	57.06	58.62	58.43	56.78	58.62	56.78	57.06
<b>A.</b>	<b>INVESTOR COMPLAINTS</b>	<b>Quarter Ended 31-12-2013</b>											
	Pending at the beginning of the quarter	Nil											
	Received during the quarter	One											
	Disposed of the during the quarter	One											
	Remaining unresolved at the end of the quarter	Nil											

**Notes:**

1	The Unaudited results of the company were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on January 16, 2014 and have undergone "Limited Review" by the Statutory Auditors of the Company.
2	Previous Year/ period figures have been regrouped and/or rearranged wherever considered necessary
3	Company has treated profit amounting to Rs.892 Lacs arisen on account of foreign exchange fluctuation as an exceptional item. All Foreign Currency Monetary items have been restated in conformity with the Accounting Standard (AS-11). There is no loss or gain which is of speculative nature.
4	The Consolidated Financial Results have been prepared by consolidating the Company's Unaudited Quarterly Accounts for the quarter ended December 31, 2013 with the Unaudited Quarterly Accounts for the quarter ended December 31, 2013 of its subsidiaries, KRBL DMCC, Dubai, UAE and K. B. Exports Private Limited, India.
5	The Company has bought back 76,31,434 Equity Shares till December 31, 2013 at an average price of Rs. 23.45 per share, utilising a sum of Rs. 1789.69 Lacs. In terms of the provisions of Section 77A of the Companies Act, 1956 and SEBI (Buy back of Securities) Regulations, 1998, as on December 31, 2013, company has extinguished 76,31,434 Equity Shares and no shares bought back are outstanding for extinguishment. Consequently, the paid up Equity Share Capital of the Company has been reduced.
6	In accordance with clause 41 of the listing Agreement, the Company has published period to date unaudited Consolidated Financial Results. The standalone financial results of the company, will however, be available on the Website of NSE ( www.nseindia.com) and BSE (www.bseindia.com). The key standalone financial information is given below:-

Particulars	Three Months ended			Year to Date		Year ended
	31-12-13	30-09-13	31-12-12	31-12-13	31-12-12	31-03-13
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Turnover	65102	67825	50117	201835	161409	211006
Profit Before Tax (PBT)	6880	11893	2834	24973	17423	20479
Profit After Tax (PAT)	5397	9457	2001	19757	13062	15045

**By Order of the Board  
For KRBL Limited**

**Sd/-**

Place: Gautambudh Nagar (U.P.)

Date: January 16, 2014

**Anoop Kumar Gupta  
Joint Managing Director**

**Segment wise Revenue, Results and Capital Employed  
As per Clause 41 of the Listing Agreement**

(Rupees in Lakhs)

S. No.	Particulars	Standalone						Consolidated					
		Three Months Ended			Year to Date		Year Ended	Three Months Ended			Year to Date		Year Ended
		31-12-13	30-09-13	31-12-12	31-12-13	31-12-12	31-03-13	31-12-13	30-09-13	31-12-12	31-12-13	31-12-12	31-03-13
		(Unaudited)			(Unaudited)		(Audited)	(Unaudited)			(Unaudited)		(Audited)
<b>A.</b>	<b>Primary Segment</b>												
<b>1.</b>	<b>Segment Revenue</b>												
a)	Agri	64244	63892	49664	195668	155732	204915	69779	64508	49590	201819	155696	204920
b)	Energy	2215	1855	1715	6640	6303	7717	2215	1855	1715	6640	6303	7717
	<b>Total Segment Revenue</b>	<b>66459</b>	<b>65747</b>	<b>51379</b>	<b>202308</b>	<b>162035</b>	<b>212632</b>	<b>71994</b>	<b>66363</b>	<b>51305</b>	<b>208459</b>	<b>161999</b>	<b>212637</b>
	Less: Inter Segment Revenue-Power	1634	515	1353	3374	3239	4598	1634	515	1353	3374	3239	4598
	<b>Net Sales</b>	<b>64825</b>	<b>65232</b>	<b>50026</b>	<b>198934</b>	<b>158796</b>	<b>208034</b>	<b>70360</b>	<b>65848</b>	<b>49952</b>	<b>205085</b>	<b>158760</b>	<b>208039</b>
<b>2.</b>	<b>Segment Result</b>												
a)	Agri	9170	12524	4226	28715	22130	27786	10882	10529	4337	28495	20003	25728
b)	Energy	-292	444	-27	841	1193	670	-292	444	-27	841	1193	670
	<b>Total Segment Result</b>	<b>8878</b>	<b>12968</b>	<b>4199</b>	<b>29556</b>	<b>23323</b>	<b>28456</b>	<b>10590</b>	<b>10973</b>	<b>4310</b>	<b>29336</b>	<b>21196</b>	<b>26398</b>
	Less: i) Interest Expenses	1930	1006	1299	4380	5701	7711	1930	1006	1331	4381	5702	7712
	Less: ii) Other Unallocable Expenditure net of Unallocable Income	68	69	66	203	199	266	68	69	66	203	199	266
	<b>Total Profit Before Tax</b>	<b>6880</b>	<b>11893</b>	<b>2834</b>	<b>24973</b>	<b>17423</b>	<b>20479</b>	<b>8592</b>	<b>9898</b>	<b>2913</b>	<b>24752</b>	<b>15295</b>	<b>18420</b>
<b>3.</b>	<b>Segment Capital Employed (Segment Assets-Segment Liabilities)</b>												
a)	Agri	91006	85672	60021	91006	60021	59385	93061	87387	62653	93061	62653	62528
b)	Energy	22177	20788	19997	22177	19997	20418	22177	20788	19997	22177	19997	20418
	<b>Total</b>	<b>113183</b>	<b>106460</b>	<b>80018</b>	<b>113183</b>	<b>80018</b>	<b>79803</b>	<b>115238</b>	<b>108175</b>	<b>82650</b>	<b>115238</b>	<b>82650</b>	<b>82946</b>
<b>(B)</b>	<b>Secondary Segment</b>												
<b>a)</b>	<b>Agri</b>												
	India	39480	42835	33279	115513	75496	111057	39480	42835	33279	115513	75496	111057
	Rest of World	24764	21057	16385	80155	80236	93858	30299	21673	16311	86306	80200	93863
	<b>Sub-Total (a)</b>	<b>64244</b>	<b>63892</b>	<b>49664</b>	<b>195668</b>	<b>155732</b>	<b>204915</b>	<b>69779</b>	<b>64508</b>	<b>49590</b>	<b>201819</b>	<b>155696</b>	<b>204920</b>
<b>b)</b>	<b>Energy</b>												
	India	2215	1855	1715	6640	6303	7717	2215	1855	1715	6640	6303	7717
	Rest of World	0	0	0	0	0	0	0	0	0	0	0	0
	<b>Sub-Total (b)</b>	<b>2215</b>	<b>1855</b>	<b>1715</b>	<b>6640</b>	<b>6303</b>	<b>7717</b>	<b>2215</b>	<b>1855</b>	<b>1715</b>	<b>6640</b>	<b>6303</b>	<b>7717</b>
	<b>Total (a)+(b)</b>	<b>66459</b>	<b>65747</b>	<b>51379</b>	<b>202308</b>	<b>162035</b>	<b>212632</b>	<b>71994</b>	<b>66363</b>	<b>51305</b>	<b>208459</b>	<b>161999</b>	<b>212637</b>
	Less: Inter-Segment Revenue	1634	515	1353	3374	3239	4598	1634	515	1353	3374	3239	4598
	<b>Net Sales</b>	<b>64825</b>	<b>65232</b>	<b>50026</b>	<b>198934</b>	<b>158796</b>	<b>208034</b>	<b>70360</b>	<b>65848</b>	<b>49952</b>	<b>205085</b>	<b>158760</b>	<b>208039</b>