

KRBL LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016

PART I

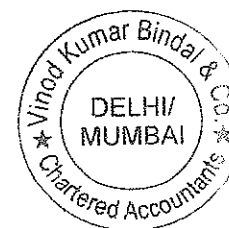
(Rs. in Lacs except per share data)

S. No.	Particulars	Standalone					Consolidated				
		Quarter Ended			Nine Months Ended		Quarter Ended			Nine Months Ended	
		31-12-16	30-09-16	31-12-15	31-12-16	31-12-15	31-12-16	30-09-16	31-12-15	31-12-16	31-12-15
		(Unaudited)			(Unaudited)		(Unaudited)			(Unaudited)	
1.	Income from Operations										
(a)	Income from Operations	79930	71256	73317	223500	263129	80003	71279	73317	223676	264791
(b)	Income from Service Concession Arrangement	1844	2019	0	11504	0	1844	2019	0	11504	0
(b)	Other Operating Income	0	0	0	0	0	0	0	0	0	0
	Total Income from Operations (Net)	81774	73275	73317	235004	263129	81847	73298	73317	235180	264791
2.	Expenses										
(a)	Cost of Materials Consumed	61392	46534	61530	167018	218565	61392	46534	61839	167018	218624
(b)	Purchase of Stock-in-Trade	1667	-405	1100	1872	1022	1667	-405	791	1872	2431
(c)	Changes in Inventories of Finished Goods, Work in-Progress and Stock-in-Trade	-7621	3856	-2596	-11407	-11791	-7560	3890	-2596	-11226	-11850
(d)	Employee Benefits Expense	1740	1772	1585	5133	4474	1781	1814	1616	5252	4564
(e)	Depreciation and Amortisation Expense	1581	1457	1303	4409	3629	1582	1458	1303	4414	3629
(f)	Expenses on Service Concession Arrangement	1844	2019	0	11504	0	1844	2019	0	11504	0
(g)	Other Expenses	4572	4283	4543	13498	15709	4729	4358	4555	13829	15996
	Total Expenses	65175	59516	67465	192027	231608	65435	59668	67508	192663	233394
3.	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	16599	13759	5852	42977	31521	16412	13630	5809	42517	31397
4.	Other Income	75	112	164	324	4568	180	218	208	635	559
5.	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	16674	13871	6016	43301	36089	16592	13848	6017	43152	31956
6.	Finance Costs	1123	1521	1318	4648	4294	1124	1521	1319	4650	4299
7.	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	15551	12350	4698	38653	31795	15468	12327	4698	38502	27657
8.	Exceptional Items										
	- Foreign Exchange Fluctuation (Loss)/Profit (Net)	-496	164	376	-700	-487	-496	164	376	-700	-487

Vinod Kumar Bindal & Co.
DELHI/ MUMBAI
 Chartered Accountants

KRBL LIMITED
 NEW DELHI

S. No.	Particulars	Standalone					Consolidated				
		Quarter Ended			Nine Months Ended		Quarter Ended			Nine Months Ended	
		31-12-16	30-09-16	31-12-15	31-12-16	31-12-15	31-12-16	30-09-16	31-12-15	31-12-16	31-12-15
	(Unaudited)			(Unaudited)		(Unaudited)			(Unaudited)		
9.	Profit from Ordinary Activities before Tax (7+8)	15055	12514	5074	37953	31308	14972	12491	5074	37802	27170
10.	Tax Expense	3897	2650	1050	8845	7192	3897	2650	1049	8845	7192
11.	Net Profit from Ordinary Activities after Tax (9-10)	11158	9864	4024	29108	24116	11075	9841	4025	28957	19978
12.	Extraordinary Items (Net of Tax Expense)	0	0	0	0	0	0	0	0	0	0
13.	Net Profit for the Period (11-12)	11158	9864	4024	29108	24116	11075	9841	4025	28957	19978
14.	Share of Profit/(Loss) of Associates	0	0	0	0	0	0	0	0	0	0
15.	Minority Interest	0	0	0	0	0	0	0	0	0	0
16.	Net Profit after Taxes, Minority Interest and Share of Profits of Associates {13-(14+15)}	11158	9864	4024	29108	24116	11075	9841	4025	28957	19978
17.	Other Comprehensive Income	0	0	0	0	0	0	0	0	0	0
18.	Total Comprehensive Income (13+14)	11158	9864	4024	29108	24116	11075	9841	4025	28957	19978
19.	Paid-up Equity Share Capital (before Extraordinary Items) (Face value of Re.1/- each) (not annualised)	2354	2354	2354	2354	2354	2354	2354	2354	2354	2354
	(a) Basic	4.74	4.19	1.71	12.37	10.24	4.70	4.18	1.71	12.30	8.49
	(b) Diluted	4.74	4.19	1.71	12.37	10.24	4.70	4.18	1.71	12.30	8.49
20.	Paid-up Equity Share Capital (after Extraordinary Items) (Face value of Re.1/- each) (not annualised)	2354	2354	2354	2354	2354	2354	2354	2354	2354	2354
	(a) Basic	4.74	4.19	1.71	12.37	10.24	4.70	4.18	1.71	12.30	8.49
	(b) Diluted	4.74	4.19	1.71	12.37	10.24	4.70	4.18	1.71	12.30	8.49

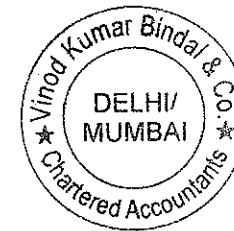


Notes:

1	The above results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2017. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013. The results have been subjected to a limited review by the Statutory Auditors of the Company.
2	The format for unaudited quarterly results, as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015, has been modified to comply with the requirements of SEBI's Circular dated July 5, 2016, Ind-AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to Companies that are required to comply with Ind-AS.
3	The statement does not include Ind-AS compliant results for the previous year ended March 31, 2016 as the same is not mandatory as per SEBI's Circular dated July 5, 2016.
4	The Ind-AS compliant figures for the corresponding quarter and nine months ended of the previous year have not been subjected to a limited review or an audit. However, the Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
5	Segment information as per Ind-AS 108, 'Operating Segments' is disclosed in Annexure-I.
6	The reconciliation of net profit for the quarter and nine months ended December 31, 2015 reported as per Indian GAAP to total comprehensive income as per Ind-AS is disclosed in Annexure-II.
7	The Consolidated Financial Results have been prepared by consolidating the Company's unaudited quarterly and nine months accounts for the quarter and nine months ended December 31, 2016 with the Unaudited quarterly and nine months account for the quarter and nine months ended December 31, 2016 of its Subsidiaries, KRBL DMCC, Dubai, UAE and K B Exports Private Limited, India.
8	Previous period's figures have been regrouped and reclassified wherever necessary.

Place: Noida, Uttar Pradesh

Date : February 14, 2017



By Order of the Board
For KRBL Limited



Anoop Kumar Gupta
Joint Managing Director
DIN: 00030160

Annexure-I

Segment wise Revenue, Results, Assets and Liabilities
As per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Rupees in Lacs)

S. No.	Particulars	Standalone						Consolidated				
		Quarter Ended			Nine Months Ended			Quarter Ended			Nine Months Ended	
		31-12-16	30-09-16	31-12-15	31-12-16	31-12-15	31-12-16	30-09-16	31-12-15	31-12-16	31-12-15	
		(Unaudited)			(Unaudited)			(Unaudited)			(Unaudited)	
1.	Segment Revenue											
a)	Agri	78509	68061	71904	215673	256403	78582	68084	71904	215849	258065	
b)	Energy	4721	6153	3096	22990	11459	4721	6153	3096	22990	11459	
	Total Segment Revenue	83230	74214	75000	238663	267862	83303	74237	75000	238839	269524	
	Less: Inter Segment Revenue-Power	1456	939	1683	3659	4733	1456	939	1683	3659	4733	
	Net Segment Revenue	81774	73275	73317	235004	263129	81847	73298	73317	235180	264791	
2.	Segment Result											
a)	Agri	15680	11724	5376	37083	30143	15598	11703	5377	36934	26011	
b)	Energy	137	1957	622	4411	4612	137	1956	622	4411	4612	
	Total Segment Result	15817	13681	5998	41494	34755	15735	13659	5999	41345	30623	
	Less: i) Finance Cost	679	1071	853	3291	3235	680	1072	854	3293	3241	
	Less: ii) Other Unallocable Expenditure (net of Unallocable Income)	83	96	71	250	212	83	96	71	250	212	
	Total Profit Before Tax	15055	12514	5074	37953	31308	14972	12491	5074	37802	27170	
3.	Segment Assets											
a)	Agri	276164	206285	260161	276164	260161	279991	210116	263074	279991	263074	
b)	Energy	75083	73885	56291	75083	56291	75083	73885	56291	75083	56291	
	Total	351247	280170	316452	351247	316452	355074	284001	319365	355074	319365	
4.	Segment Liabilities											
a)	Agri	138936	78864	134434	138936	134434	138929	78856	134436	138929	134436	
b)	Energy	20652	18116	10595	20652	10595	20652	18116	10595	20652	10595	
	Total	159588	96980	145029	159588	145029	159581	96972	145031	159581	145031	
	Secondary Segment											
a)	Agri											
	India	50278	40728	38380	131455	104743	50278	40728	38380	131455	104742	
	Rest of World	28231	27333	33524	84218	151660	28304	27356	33524	84394	153323	
	Sub-Total (a)	78509	68061	71904	215673	256403	78582	68084	71904	215849	258065	
b)	Energy											
	India	4721	6153	3096	22990	11459	4721	6153	3096	22990	11459	
	Rest of World	0	0	0	0	0	0	0	0	0	0	
	Sub-Total (b)	4721	6153	3096	22990	11459	4721	6153	3096	22990	11459	
	Total (a)+(b)	83230	74214	75000	238663	267862	83303	74237	75000	238839	269524	
	Less: Inter-Segment Revenue	1456	939	1683	3659	4733	1456	939	1683	3659	4733	
	Net Sales	81774	73275	73317	235004	263129	81847	73298	73317	235180	264791	



Annexure-II
Reconciliation of Standalone and Consolidated Statement of Profit and Loss as previously reported under IGAAP and Ind-AS

Particulars	(Rs. in Lacs)			
	Quarter Ended 31-12-2015		Nine Months Ended 31-12-15	
	Standalone (Unaudited)	Consolidated (Unaudited)	Standalone (Unaudited)	Consolidated (Unaudited)
Profit After Tax as per Indian GAAP	6578	6579	26560	22422
Adjustments:				
Deferment of revenue and cost under Ind-AS	-3661	-3661	-1876	-1876
Measurement of financial liabilities at amortised cost and impact of related derivative contracts	47	47	-270	-270
Effect of measuring investments at fair value through profit and loss	-20	-20	-33	-33
Effect of discounting of security deposit	26	26	-19	-19
Deffered tax impact	1054	1054	-246	-246
Net profit as per Ind AS	4024	4025	24116	19978



VINOD KUMAR BINDAL & CO.
CHARTERED ACCOUNTANTS

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IT/KB-60/17-18/28021

14/02/2017

Limited Review Report

To
The Board of Directors
KRBL Limited
5190, Lahori Gate,
Delhi-110006

Sir,

We have reviewed the accompanying statement of unaudited Standalone Financial Results of **KRBL Limited ('the Company')** for the quarter ended, December 31, 2016, and the year to date results for the period April 1, 2016 to December 31, 2016, attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the SEBI Listing Regulations"). The Ind AS compliant figures for the corresponding quarter ended, December 31, and the year to date results for the period April 1, to December 31, of the previous year have not been subjected to a limited review or an audit and are based on the previously published financial results as adjusted for differences arising on the transition to Indian Accounting Standards (Ind AS).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing Regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod Kumar Bindal & Co.
Chartered Accountants
Firm Registration No. 003820N



A handwritten signature in black ink, appearing to read "Vinod Bindal".

(Vinod Kumar Bindal)
Proprietor
M.No. 080668

VINOD KUMAR BINDAL & CO.
CHARTERED ACCOUNTANTS

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IT/KB-60/17-18/28020

14/02/2017

Limited Review Report

To
The Board of Directors
KRBL Limited
5190, Lahori Gate,
Delhi-110006

Sir,

We have reviewed the accompanying statement of Consolidated unaudited financial results of **KRBL Limited** (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended, December 31, 2016, and the year to date results for the period April 1, 2016 to December 31, 2016, attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the SEBI Listing Regulations"). The Ind AS compliant figures for the corresponding quarter ended, December 31, and the year to date results for the period April 1, to December 31, of the previous year have not been subjected to a limited review or an audit and are based on the previously published financial results as adjusted for differences arising on the transaction to Indian Accounting Standards (Ind AS).

This statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing Regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod Kumar Bindal & Co.
Chartered Accountants
Firm Registration No. 003820N



A handwritten signature in black ink, appearing to read "Vinod Bindal".

(Vinod Kumar Bindal)
Proprietor
M.No. 080668