

# KRBL LIMITED

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## STATEMENT OF UNAUDITED FINANCIAL RESULTS OF KRBL LIMITED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

(Rs. in Lacs except per share data)

S. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
		31-12-15	30-09-15	31-12-14	31-12-15	31-12-14	31-03-15	31-12-15	30-09-15	31-12-14	31-12-15	31-12-14	31-03-15
		(Unaudited)			(Unaudited)		(Audited)	(Unaudited)			(Unaudited)		(Audited)
<b>1.</b>	<b>Income from Operations</b>												
(a)	Net Sales/Income from Operations (Net of Excise Duty)	70384	89940	76431	260957	226984	311301	70384	89940	76451	262619	227239	315969
(b)	Other Operating Income	0	0	0	0	0	0	0	0	0	0	0	0
	<b>Total Income from Operations (Net)</b>	<b>70384</b>	<b>89940</b>	<b>76431</b>	<b>260957</b>	<b>226984</b>	<b>311301</b>	<b>70384</b>	<b>89940</b>	<b>76451</b>	<b>262619</b>	<b>227239</b>	<b>315969</b>
<b>2.</b>	<b>Expenses</b>												
(a)	Cost of Materials Consumed	61818	67566	58590	218565	176557	244674	61928	67757	58590	218866	176557	244674
(b)	Purchase of Stock-in-Trade	791	15	1159	1022	1494	1496	791	16	1159	2431	1641	5753
(c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-9732	2533	-3115	-18057	-9651	-10199	-9841	2341	-3108	-18358	-9651	-10319
(d)	Employee Benefits Expense	1585	1483	1363	4474	3813	5336	1616	1512	1391	4564	3880	5434
(e)	Depreciation and Amortisation Expense	1310	1176	1230	3650	4139	5268	1310	1176	1230	3650	4139	5269
(f)	Other Expenses	5093	6478	5069	17880	14580	21237	5105	6632	5097	18167	14789	21602
	<b>Total Expenses</b>	<b>60865</b>	<b>79251</b>	<b>64296</b>	<b>227534</b>	<b>190932</b>	<b>267812</b>	<b>60909</b>	<b>79434</b>	<b>64359</b>	<b>229320</b>	<b>191355</b>	<b>272413</b>
<b>3.</b>	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items(1-2)</b>	<b>9519</b>	<b>10689</b>	<b>12135</b>	<b>33423</b>	<b>36052</b>	<b>43489</b>	<b>9475</b>	<b>10506</b>	<b>12092</b>	<b>33299</b>	<b>35884</b>	<b>43556</b>
<b>4.</b>	<b>Other Income</b>	<b>153</b>	<b>228</b>	<b>62</b>	<b>4594</b>	<b>262</b>	<b>339</b>	<b>197</b>	<b>219</b>	<b>132</b>	<b>585</b>	<b>471</b>	<b>4362</b>
<b>5.</b>	<b>Profit from Ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	<b>9672</b>	<b>10917</b>	<b>12197</b>	<b>38017</b>	<b>36314</b>	<b>43828</b>	<b>9672</b>	<b>10725</b>	<b>12224</b>	<b>33884</b>	<b>36355</b>	<b>47918</b>
<b>6.</b>	<b>Finance Costs</b>	<b>1319</b>	<b>1197</b>	<b>1567</b>	<b>4286</b>	<b>6062</b>	<b>8086</b>	<b>1319</b>	<b>1201</b>	<b>1568</b>	<b>4291</b>	<b>6064</b>	<b>8089</b>
<b>7.</b>	<b>Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>8353</b>	<b>9720</b>	<b>10630</b>	<b>33731</b>	<b>30252</b>	<b>35742</b>	<b>8353</b>	<b>9524</b>	<b>10656</b>	<b>29593</b>	<b>30291</b>	<b>39829</b>
<b>8.</b>	<b>Exceptional Items</b>												
	- Foreign Exchange Fluctuation (Loss)/Profit (Net)	329	210	-331	-224	-1044	-419	329	210	-331	-224	-1044	-419
<b>9.</b>	<b>Profit from Ordinary Activities before Tax (7+8)</b>	<b>8682</b>	<b>9930</b>	<b>10299</b>	<b>33507</b>	<b>29208</b>	<b>35323</b>	<b>8682</b>	<b>9734</b>	<b>10325</b>	<b>29369</b>	<b>29247</b>	<b>39410</b>



S. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
		31-12-15	30-09-15	31-12-14	31-12-15	31-12-14	31-03-15	31-12-15	30-09-15	31-12-14	31-12-15	31-12-14	31-03-15
		(Unaudited)			(Unaudited)		(Audited)	(Unaudited)			(Unaudited)		(Audited)
10.	Tax Expense												
(a)	Current Taxation	1842	2119	2159	7140	6123	7465	1842	2119	2159	7140	6123	7465
(b)	Deferred Taxation	262	-212	-86	-194	-481	-228	262	-212	-86	-194	-481	-228
11.	<b>Net Profit from Ordinary Activities after Tax (9-10)</b>	<b>6578</b>	<b>8023</b>	<b>8226</b>	<b>26561</b>	<b>23566</b>	<b>28086</b>	<b>6578</b>	<b>7827</b>	<b>8252</b>	<b>22423</b>	<b>23605</b>	<b>32173</b>
12.	Extraordinary Items (Net of Tax Expense)	0	0	0	0	0	0	0	0	0	0	0	0
13.	<b>Net Profit for the Period (11-12)</b>	<b>6578</b>	<b>8023</b>	<b>8226</b>	<b>26561</b>	<b>23566</b>	<b>28086</b>	<b>6578</b>	<b>7827</b>	<b>8252</b>	<b>22423</b>	<b>23605</b>	<b>32173</b>
14.	Share of Profit/(Loss) of Associates	0	0	0	0	0	0	0	0	0	0	0	0
15.	Minority Interest	0	0	0	0	0	0	0	0	0	0	0	0
16.	<b>Net Profit after Taxes, Minority Interest and share of Profit of Associates [13-(14+15)]</b>	<b>6578</b>	<b>8023</b>	<b>8226</b>	<b>26561</b>	<b>23566</b>	<b>28086</b>	<b>6578</b>	<b>7827</b>	<b>8252</b>	<b>22423</b>	<b>23605</b>	<b>32173</b>
17.	Paid-Up Equity Share Capital (Face Value of Re. 1/- each)	2354	2354	2358	2354	2358	2354	2354	2354	2358	2354	2358	2354
18.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0	0	0	0	0	123546	0	0	0	0	0	130123
19. i.	Earnings Per Share (before extraordinary items) (of Re.1/- each) (not annualised)												
(a)	Basic	2.79	3.41	3.49	11.28	10.01	11.93	2.79	3.32	3.51	9.53	10.03	13.67
(b)	Diluted	2.79	3.41	3.49	11.28	10.01	11.93	2.79	3.32	3.51	9.53	10.03	13.67
19. ii.	Earnings Per Share (after extraordinary items) (of Re.1/- each) (not annualised)												
(a)	Basic	2.79	3.41	3.49	11.28	10.01	11.93	2.79	3.32	3.51	9.50	10.03	13.67
(b)	Diluted	2.79	3.41	3.49	11.28	10.01	11.93	2.79	3.32	3.51	9.53	10.03	13.67



**Notes:**

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on February 2, 2016. The statutory auditors have carried out "Limited Review" of the above results.
2	Figures for the previous periods have been regrouped and/or rearranged, wherever necessary, to confirm to the current period's classification.
3	The Consolidated Financial Results have been prepared by consolidating the Company's Unaudited Quarterly Accounts for the quarter ended December 31, 2015 with the Unaudited Quarterly Accounts for the quarter ended December 31, 2015 of its Subsidiaries, KRBL DMCC, Dubai, UAE and K B Exports Private Limited, India.
4	The Consolidated Financial Results have been prepared as per Accounting Standard (AS) 21 on Consolidated Financial Statements and Accounting Standard (AS) 23 on Accounting for Investment in Associates in Consolidated Financial Statements.
5	In accordance with the provisions of Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has published extracts of Unaudited Consolidated Financial Results. The full financial results of KRBL Limited for the third quarter (Q3) and nine months ended December 31, 2015 are available on the BSE Limited (BSE) website ( <a href="http://www.bseindia.com">www.bseindia.com</a> ), National Stock Exchange of India Limited (NSE) website ( <a href="http://www.nseindia.com">www.nseindia.com</a> ) and on the Company's website ( <a href="http://www.krblice.com">www.krblice.com</a> ). The Key Standalone Financial Information is given below:-

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31-12-15	30-09-15	31-12-14	31-12-15	31-12-14	31-03-15
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Turnover	70537	90168	76493	265551	227246	311640
Profit Before Tax (PBT)	8682	9930	10299	33507	29208	35323
Profit After Tax (PAT)	6578	8023	8226	26561	23566	28086

**Place:** Noida, Uttar Pradesh

**Date:** February 2, 2016

**By Order of the Board  
For KRBL Limited  
Sd/-  
Anoop Kumar Gupta  
Joint Managing Director  
DIN: 00030160**



**Segment wise Revenue, Results and Capital Employed**  
**As per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

(Rupees in Lakhs)

S. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Nine Months Ended			Quarter Ended			Nine Months Ended		
		31-12-15	30-09-15	31-12-14	31-12-15	31-12-14	31-03-15	31-12-15	30-09-15	31-12-14	31-12-15	31-12-14	31-03-15
		(Unaudited)			(Unaudited)			(Audited)	(Unaudited)			(Unaudited)	
<b>A.</b>	<b>Primary Segment</b>												
<b>1.</b>	<b>Segment Revenue</b>												
a)	Agri	68971	86820	75123	254231	222271	305453	68971	86820	75143	255893	222526	310121
b)	Energy	3096	4566	2909	11459	8221	11254	3096	4566	2909	11459	8221	11254
	<b>Total Segment Revenue</b>	<b>72067</b>	<b>91386</b>	<b>78032</b>	<b>265690</b>	<b>230492</b>	<b>316707</b>	<b>72067</b>	<b>91386</b>	<b>78052</b>	<b>267352</b>	<b>230747</b>	<b>321375</b>
	Less: Inter Segment Revenue-Power	1683	1446	1601	4733	3508	5406	1683	1446	1601	4733	3508	5406
	<b>Net Sales/Income From Operations</b>	<b>70384</b>	<b>89940</b>	<b>76431</b>	<b>260957</b>	<b>226984</b>	<b>311301</b>	<b>70384</b>	<b>89940</b>	<b>76451</b>	<b>262619</b>	<b>227239</b>	<b>315969</b>
<b>2.</b>	<b>Segment Result</b>												
a)	Agri	8984	8418	11080	32271	32518	39808	8985	8225	11107	28210	32554	43898
b)	Energy	622	2491	858	4612	2964	3877	622	2491	858	4612	2964	3877
	<b>Total Segment Result</b>	<b>9606</b>	<b>10909</b>	<b>11938</b>	<b>36883</b>	<b>35482</b>	<b>43685</b>	<b>9607</b>	<b>10716</b>	<b>11965</b>	<b>32822</b>	<b>35518</b>	<b>47775</b>
	Less: i) Interest Expenses	853	907	1567	3235	6062	8086	854	910	1568	3241	6064	8089
	Less: ii) Other Unallocable Expenditure net of Unallocable Income	71	72	72	141	212	276	71	72	72	212	207	276
	<b>Total Profit Before Tax</b>	<b>8682</b>	<b>9930</b>	<b>10299</b>	<b>33507</b>	<b>29208</b>	<b>35323</b>	<b>8682</b>	<b>9734</b>	<b>10325</b>	<b>29369</b>	<b>29247</b>	<b>39410</b>
<b>3.</b>	<b>Segment Capital Employed</b> (Segment Assets-Segment Liabilities)												
a)	Agri	121937	116164	103905	121937	103905	102269	124760	118957	106399	124760	106399	108846
b)	Energy	53537	50433	45654	53537	45654	47508	53537	50433	45654	53537	45654	47508
	<b>Total</b>	<b>175474</b>	<b>166597</b>	<b>149559</b>	<b>175474</b>	<b>149559</b>	<b>149777</b>	<b>178297</b>	<b>169390</b>	<b>152053</b>	<b>178297</b>	<b>152053</b>	<b>156354</b>
<b>(B)</b>	<b>Secondary Segment</b>												
a)	<b>Agri</b>												
	India	39141	36327	46726	107159	131166	180624	39141	36328	46726	107158	131166	180624
	Rest of World	29830	50493	28397	147072	91105	124829	29830	50492	28417	148735	91360	129497
	<b>Sub-Total (a)</b>	<b>68971</b>	<b>86820</b>	<b>75123</b>	<b>254231</b>	<b>222271</b>	<b>305453</b>	<b>68971</b>	<b>86820</b>	<b>75143</b>	<b>255893</b>	<b>222526</b>	<b>310121</b>
b)	<b>Energy</b>												
	India	3096	4566	2909	11459	8221	11254	3096	4566	2909	11459	8221	11254
	Rest of World	0	0	0	0	0	0	0	0	0	0	0	0
	<b>Sub-Total (b)</b>	<b>3096</b>	<b>4566</b>	<b>2909</b>	<b>11459</b>	<b>8221</b>	<b>11254</b>	<b>3096</b>	<b>4566</b>	<b>2909</b>	<b>11459</b>	<b>8221</b>	<b>11254</b>
	<b>Total (a)+(b)</b>	<b>72067</b>	<b>91386</b>	<b>78032</b>	<b>265690</b>	<b>230492</b>	<b>316707</b>	<b>72067</b>	<b>91386</b>	<b>78052</b>	<b>267352</b>	<b>230747</b>	<b>321375</b>
	Less: Inter-Segment Revenue	1683	1446	1601	4733	3508	5406	1683	1446	1601	4733	3508	5406
	<b>Net Sales/Income from Operations</b>	<b>70384</b>	<b>89940</b>	<b>76431</b>	<b>260957</b>	<b>226984</b>	<b>311301</b>	<b>70384</b>	<b>89940</b>	<b>76451</b>	<b>262619</b>	<b>227239</b>	<b>315969</b>



# VINOD KUMAR BINDAL & CO.

## CHARTERED ACCOUNTANTS

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Cert./KB-60/15-16/26732

### Limited Review Report

Review Report to,

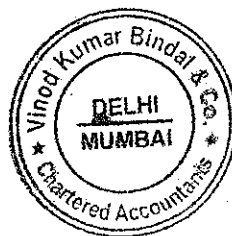
Board of Directors  
KRBL LIMITED  
5190, Lahori Gate  
Delhi-110006

We have reviewed the accompanying statement of unaudited financial results of **KRBL Limited** for the period ended **31<sup>st</sup> December 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi  
Date : 02/02/2016



For Vinod Kumar Bindal & Co.  
Chartered Accountants  
Firm Registration No. 003820N

(Vinod Kumar Bindal)  
Proprietor  
M.No. - 80668