

# KRBL LIMITED

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

### PART I

(Rs. in Lacs except per share data)

| S. No.    | Particulars   | Standalone         |              |              |               | Consolidated       |              |              |               |
|-----------|---|--------------------|--------------|--------------|---------------|--------------------|--------------|--------------|---------------|
|           |   | Three Months Ended |              |              | Year Ended    | Three Months Ended |              |              | Year Ended    |
|           |   | 30-06-2014         | 31-03-2014   | 30-06-2013   | 31-03-2014    | 30-06-2014         | 31-03-2014   | 30-06-2013   | 31-03-2014    |
|           |   | (Unaudited)        | (Audited)    | (Unaudited)  | (Audited)     | (Unaudited)        | (Audited)    | (Unaudited)  | (Audited)     |
| <b>1.</b> | <b>Income from Operations</b>   |                    |              |              |               |                    |              |              |               |
| (a)       | Net Sales/Income from Operations (Net of Excise Duty)   | 80546              | 80196        | 68877        | 279131        | 80787              | 85961        | 68877        | 291046        |
| (b)       | Other Operating Income  | 0                  | 0            | 0            | 0             | 0                  | 0            | 0            | 0             |
|           | <b>Total Income from Operations (Net)</b>   | <b>80546</b>       | <b>80196</b> | <b>68877</b> | <b>279131</b> | <b>80787</b>       | <b>85961</b> | <b>68877</b> | <b>291046</b> |
| <b>2.</b> | <b>Expenses</b>   |                    |              |              |               |                    |              |              |               |
| (a)       | Cost of Materials Consumed  | 72787              | 84812        | 44428        | 209694        | 72787              | 84812        | 44428        | 209694        |
| (b)       | Purchase of Stock-in-Trade  | 489                | 21           | 351          | 1597          | 636                | 3649         | 351          | 9566          |
| (c)       | Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade                 | -12240             | -20163       | 8692         | 6957          | -12240             | -20163       | 8692         | 6957          |
| (d)       | Employee Benefits Expense   | 1182               | 1115         | 1053         | 4514          | 1202               | 1135         | 1062         | 4565          |
| (e)       | Depreciation and Amortisation Expense   | 1625               | 1522         | 1342         | 5764          | 1625               | 1523         | 1342         | 5766          |
| (f)       | Other Expenses  | 4978               | 4873         | 3456         | 16035         | 5056               | 4931         | 3510         | 16209         |
|           | <b>Total Expenses</b>   | <b>68821</b>       | <b>72180</b> | <b>59322</b> | <b>244561</b> | <b>69066</b>       | <b>75887</b> | <b>59385</b> | <b>252757</b> |
| <b>3.</b> | <b>Profit from Operations before Other Income, Finance Costs and Exceptional Items(1-2)</b>   | <b>11725</b>       | <b>8016</b>  | <b>9555</b>  | <b>34570</b>  | <b>11721</b>       | <b>10074</b> | <b>9492</b>  | <b>38289</b>  |
| 4.        | Other Income  | 229                | 3289         | 31           | 6190          | 294                | 434          | 157          | 1454          |
| <b>5.</b> | <b>Profit from Ordinary activities before Finance Costs and Exceptional Items (3+4)</b>       | <b>11954</b>       | <b>11305</b> | <b>9586</b>  | <b>40760</b>  | <b>12015</b>       | <b>10508</b> | <b>9649</b>  | <b>39743</b>  |
| 6.        | Finance Costs   | 2910               | 3115         | 1473         | 7600          | 2910               | 3115         | 1474         | 7602          |
| <b>7.</b> | <b>Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)</b> | <b>9044</b>        | <b>8190</b>  | <b>8113</b>  | <b>33160</b>  | <b>9105</b>        | <b>7393</b>  | <b>8175</b>  | <b>32141</b>  |
| 8.        | Exceptional Items   |                    |              |              |               |                    |              |              |               |
|           | - Foreign Exchange Fluctuation (Loss)/Profit (Net)  | -197               | 498          | -1913        | 502           | -197               | 498          | -1913        | 502           |

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| S. No.  | Particulars   | Standalone         |             |             |              | Consolidated       |             |             |              |
|---------|---|--------------------|-------------|-------------|--------------|--------------------|-------------|-------------|--------------|
|         |   | Three Months Ended |             |             | Year Ended   | Three Months Ended |             |             | Year Ended   |
|         |   | 30-06-2014         | 31-03-2014  | 30-06-2013  | 31-03-2014   | 30-06-2014         | 31-03-2014  | 30-06-2013  | 31-03-2014   |
|         | (Unaudited)   | (Audited)          | (Unaudited) | (Audited)   | (Unaudited)  | (Audited)          | (Unaudited) | (Audited)   |              |
| 9.      | <b>Profit from Ordinary Activities before Tax (7+8)</b>                                       | <b>8847</b>        | <b>8688</b> | <b>6200</b> | <b>33662</b> | <b>8908</b>        | <b>7891</b> | <b>6262</b> | <b>32643</b> |
| 10.     | Tax Expense   |                    |             |             |              |                    |             |             |              |
|         | (a) Current Taxation  | 1854               | 1916        | 1300        | 7140         | 1855               | 1916        | 1300        | 7141         |
|         | (b) Deferred Taxation   | -236               | -2          | -2          | -9           | -236               | -2          | -2          | -9           |
| 11.     | <b>Net Profit from Ordinary Activities after Tax (9-10)</b>                                   | <b>7229</b>        | <b>6774</b> | <b>4902</b> | <b>26531</b> | <b>7289</b>        | <b>5977</b> | <b>4964</b> | <b>25511</b> |
| 12.     | Extraordinary Items (Net of Tax Expense)  | 0                  | 0           | 0           | 0            | 0                  | 0           | 0           | 0            |
| 13.     | <b>Net Profit for the Period (11-12)</b>  | <b>7229</b>        | <b>6774</b> | <b>4902</b> | <b>26531</b> | <b>7289</b>        | <b>5977</b> | <b>4964</b> | <b>25511</b> |
| 14.     | Share of Profit/(Loss) of Associates  | 0                  | 0           | 0           | 0            | 0                  | 0           | 0           | 0            |
| 15.     | Minority Interest   | 0                  | 0           | 0           | 0            | 0                  | 0           | 0           | 0            |
| 16.     | <b>Net Profit after Taxes, Minority Interest and share of Profit of Associates (13-14-15)</b> | <b>7229</b>        | <b>6774</b> | <b>4902</b> | <b>26531</b> | <b>7289</b>        | <b>5977</b> | <b>4964</b> | <b>25511</b> |
| 17.     | Paid-Up Equity Share Capital (Face Value of Re. 1/- each)                                     | 2358               | 2358        | 2386        | 2358         | 2358               | 2358        | 2386        | 2358         |
| 18.     | Reserves excluding Revaluation Reserves   | 0                  | 0           | 0           | 99638        | 0                  | 0           | 0           | 100896       |
| 19. i.  | Earnings Per Share (before extraordinary items) (of Re.1/- each) (not annualised)             |                    |             |             |              |                    |             |             |              |
|         | (a) Basic   | 3.07               | 2.88        | 2.06        | 11.27        | 3.10               | 2.54        | 2.08        | 10.84        |
|         | (b) Diluted   | 3.07               | 2.88        | 2.06        | 11.27        | 3.10               | 2.54        | 2.08        | 10.84        |
| 19. ii. | Earnings Per Share (after extraordinary items) (of Re.1/- each) (not annualised)              |                    |             |             |              |                    |             |             |              |
|         | (a) Basic   | 3.07               | 2.88        | 2.06        | 11.27        | 3.10               | 2.54        | 2.08        | 10.84        |
|         | (b) Diluted   | 3.07               | 2.88        | 2.06        | 11.27        | 3.10               | 2.54        | 2.08        | 10.84        |



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**PART II**

| S. No.    | Particulars   | Standalone                |                         |                           |                         | Consolidated              |                         |                           |                         |
|-----------|---|---------------------------|-------------------------|---------------------------|-------------------------|---------------------------|-------------------------|---------------------------|-------------------------|
|           |   | Three Months Ended        |                         |                           | Year Ended              | Three Months Ended        |                         |                           | Year Ended              |
|           |   | 30-06-2014<br>(Unaudited) | 31-03-2014<br>(Audited) | 30-06-2013<br>(Unaudited) | 31-03-2014<br>(Audited) | 30-06-2014<br>(Unaudited) | 31-03-2014<br>(Audited) | 30-06-2013<br>(Unaudited) | 31-03-2014<br>(Audited) |
| <b>A.</b> | <b>PARTICULARS OF SHAREHOLDING</b>  |                           |                         |                           |                         |                           |                         |                           |                         |
|           | <b>1. Public Shareholding</b>   |                           |                         |                           |                         |                           |                         |                           |                         |
|           | - Number of Shares  | 97342718                  | 97342718                | 100114114                 | 97342718                | 97342718                  | 97342718                | 100114114                 | 97342718                |
|           | - Percentage of Shareholding  | 41.35                     | 41.35                   | 42.04                     | 41.35                   | 41.35                     | 41.35                   | 42.04                     | 41.35                   |
|           | <b>2. Promoters and Promoter Group Shareholding</b>                                     |                           |                         |                           |                         |                           |                         |                           |                         |
|           | a) Pledged/Encumbered   |                           |                         |                           |                         |                           |                         |                           |                         |
|           | - Number of Shares  | 0                         | 0                       | 0                         | 0                       | 0                         | 0                       | 0                         | 0                       |
|           | - Percentage of Shares (as % of the total shareholding of promoters and promoter group) | 0                         | 0                       | 0                         | 0                       | 0                         | 0                       | 0                         | 0                       |
|           | - Percentage of Shares (as % of the total share capital of the company)                 | 0                         | 0                       | 0                         | 0                       | 0                         | 0                       | 0                         | 0                       |
|           | b) Non-Encumbered   |                           |                         |                           |                         |                           |                         |                           |                         |
|           | - Number of Shares  | 138047174                 | 138047174               | 138047174                 | 138047174               | 138047174                 | 138047174               | 138047174                 | 138047174               |
|           | - Percentage of Shares (as % of the total shareholding of promoters and promoter group) | 100.00                    | 100.00                  | 100.00                    | 100.00                  | 100.00                    | 100.00                  | 100.00                    | 100.00                  |
|           | - Percentage of Shares (as % of the total share capital of the Company)                 | 58.65                     | 58.65                   | 57.96                     | 58.65                   | 58.65                     | 58.65                   | 57.96                     | 58.65                   |

| <b>A.</b> | <b>INVESTOR COMPLAINTS</b>                     | <b>Quarter Ended 30/06/2014</b> |
|-----------|--|---------------------------------|
|           | Pending at the beginning of the quarter        | Nil                             |
|           | Received during the quarter                    | Nil                             |
|           | Disposed of during the quarter                 | Nil                             |
|           | Remaining unresolved at the end of the quarter | Nil                             |



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**Notes:**

|   |   |
|---|---|
| 1 | The Unaudited Financial Results of the Company were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on August 5, 2014 and have undergone "Limited Review" by the Statutory Auditors of the Company.   |
| 2 | Figures for the previous periods have been regrouped and/or rearranged, wherever necessary, to conform to the current period's classification.  |
| 3 | The Consolidated Financial Results have been prepared by consolidating the Company's Unaudited Quarterly Accounts for the quarter ended June 30, 2014 with the Unaudited Quarterly Accounts for the quarter ended June 30, 2014 of its Subsidiaries, KRBL DMCC, Dubai, UAE and K B Exports Private Limited, India.  |
| 4 | Pursuant to notification of Schedule II to the Companies Act, 2013 with effect from April 1, 2014 depreciation for the quarter ended June 30, 2014 has been provided on the basis of the estimated economic lives or useful lives of fixed assets as prescribed in Schedule II. Accordingly, depreciation for the quarter is higher by Rs.313.40 Lacs and due to change in the useful life of certain assets an amount of Rs.179.59 Lacs (net of deferred tax) has been adjusted against General Reserve for the assets which had no residual life as at April 1, 2014. |
| 5 | In accordance with Clause 41 of the Listing Agreement, the Company has published period to date Unaudited Consolidated Financial Results. The Standalone Financial Results of the company, will however, be available on the Website of NSE ( <a href="http://www.nseindia.com">www.nseindia.com</a> ) and BSE ( <a href="http://www.bseindia.com">www.bseindia.com</a> ). The key Standalone Financial information is given below:-  |

| Particulars             | Three Months ended |            |             | Year ended |
|-------------------------|--------------------|------------|-------------|------------|
|                         | 30-06-2014         | 31-03-2014 | 30-06-2013  | 31-03-2014 |
|                         | (Unaudited)        | (Audited)  | (Unaudited) | (Audited)  |
| Turnover                | 80775              | 83485      | 68908       | 285321     |
| Profit Before Tax (PBT) | 8847               | 8688       | 6200        | 33662      |
| Profit After Tax (PAT)  | 7229               | 6774       | 4902        | 26531      |

By Order of the Board  
For KRBL Limited

Sd/-

**Anoop Kumar Gupta**  
**Joint Managing Director**  
DIN: 00030160  
F-208, Sainik Farms  
New Delhi-110062

Place: Gautam Budh Nagar, UP

Date: August 5, 2014



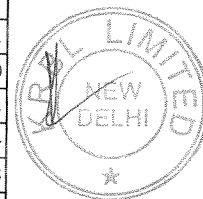
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**Segment wise Revenue, Results and Capital Employed**

As per Clause 41 of the Listing Agreement

(Rupees in Lacs)

| S. No.     | Particulars   | Standalone         |               |               |               | Consolidated       |               |               |               |
|------------|---|--------------------|---------------|---------------|---------------|--------------------|---------------|---------------|---------------|
|            |   | Three Months Ended |               |               | Year Ended    | Three Months Ended |               |               | Year Ended    |
|            |   | 30-06-2014         | 31-03-2014    | 30-06-2013    | 31-03-2014    | 30-06-2014         | 31-03-2014    | 30-06-2013    | 31-03-2014    |
|            | (Unaudited)   | (Audited)          | (Unaudited)   | (Audited)     | (Unaudited)   | (Audited)          | (Unaudited)   | (Audited)     |               |
| <b>A.</b>  | <b>Primary Segment</b>  |                    |               |               |               |                    |               |               |               |
| <b>1.</b>  | <b>Segment Revenue</b>  |                    |               |               |               |                    |               |               |               |
| a)         | Agri  | 79096              | 79469         | 67532         | 275138        | 79337              | 85234         | 67532         | 287053        |
| b)         | Energy  | 2535               | 2321          | 2570          | 8961          | 2535               | 2321          | 2570          | 8961          |
|            | <b>Total Segment Revenue</b>  | <b>81631</b>       | <b>81790</b>  | <b>70102</b>  | <b>284099</b> | <b>81872</b>       | <b>87555</b>  | <b>70102</b>  | <b>296014</b> |
|            | Less: Inter Segment Revenue-Power                                       | 1085               | 1594          | 1225          | 4968          | 1085               | 1594          | 1225          | 4968          |
|            | <b>Net Sales</b>  | <b>80546</b>       | <b>80196</b>  | <b>68877</b>  | <b>279131</b> | <b>80787</b>       | <b>85961</b>  | <b>68877</b>  | <b>291046</b> |
| <b>2.</b>  | <b>Segment Result</b>   |                    |               |               |               |                    |               |               |               |
| a)         | Agri  | 10931              | 12103         | 7050          | 40856         | 10992              | 11306         | 7113          | 39839         |
| b)         | Energy  | 894                | -232          | 689           | 609           | 894                | -232          | 689           | 609           |
|            | <b>Total Segment Result</b>   | <b>11825</b>       | <b>11871</b>  | <b>7739</b>   | <b>41465</b>  | <b>11886</b>       | <b>11074</b>  | <b>7802</b>   | <b>40448</b>  |
|            | Less: i) Interest Expenses  | 2910               | 3115          | 1473          | 7600          | 2910               | 3115          | 1474          | 7602          |
|            | Less: ii) Other Unallocable Expenditure<br>net of Unallocable Income    | 68                 | 68            | 66            | 203           | 68                 | 68            | 66            | 203           |
|            | <b>Total Profit Before Tax</b>  | <b>8847</b>        | <b>8688</b>   | <b>6200</b>   | <b>33662</b>  | <b>8908</b>        | <b>7891</b>   | <b>6262</b>   | <b>32643</b>  |
| <b>3.</b>  | <b>Segment Capital Employed</b><br>(Segment Assets-Segment Liabilities) |                    |               |               |               |                    |               |               |               |
| a)         | Agri  | 103686             | 96000         | 80524         | 96000         | 106156             | 98402         | 84029         | 98402         |
| b)         | Energy  | 31459              | 26582         | 19914         | 26582         | 31459              | 26582         | 19914         | 26582         |
|            | <b>Total</b>  | <b>135145</b>      | <b>122582</b> | <b>100438</b> | <b>122582</b> | <b>137615</b>      | <b>124984</b> | <b>103943</b> | <b>124984</b> |
| <b>(B)</b> | <b>Secondary Segment</b>  |                    |               |               |               |                    |               |               |               |
| <b>a)</b>  | <b>Agri</b>   |                    |               |               |               |                    |               |               |               |
|            | India   | 42378              | 43886         | 33197         | 159399        | 42378              | 43885         | 33197         | 159398        |
|            | Rest of World   | 36718              | 35583         | 34335         | 115739        | 36959              | 41349         | 34335         | 127655        |
|            | <b>Sub-Total (a)</b>  | <b>79096</b>       | <b>79469</b>  | <b>67532</b>  | <b>275138</b> | <b>79337</b>       | <b>85234</b>  | <b>67532</b>  | <b>287053</b> |
| <b>b)</b>  | <b>Energy</b>   |                    |               |               |               |                    |               |               |               |
|            | India   | 2535               | 2321          | 2570          | 8961          | 2535               | 2321          | 2570          | 8961          |
|            | Rest of World   | 0                  | 0             | 0             | 0             | 0                  | 0             | 0             | 0             |
|            | <b>Sub-Total (b)</b>  | <b>2535</b>        | <b>2321</b>   | <b>2570</b>   | <b>8961</b>   | <b>2535</b>        | <b>2321</b>   | <b>2570</b>   | <b>8961</b>   |
|            | <b>Total (a)+(b)</b>  | <b>81631</b>       | <b>81790</b>  | <b>70102</b>  | <b>284099</b> | <b>81872</b>       | <b>87555</b>  | <b>70102</b>  | <b>296014</b> |
|            | Less: Inter-Segment Revenue   | 1085               | 1594          | 1225          | 4968          | 1085               | 1594          | 1225          | 4968          |
|            | <b>Net Sales</b>  | <b>80546</b>       | <b>80196</b>  | <b>68877</b>  | <b>279131</b> | <b>80787</b>       | <b>85961</b>  | <b>68877</b>  | <b>291046</b> |



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