

# KRBL LIMITED

Regd. Office: 5190, Lahori Gate, Delhi-110006

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

<b>PART I</b>
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S. No.	Particulars	Standalone						Consolidated					
		Three Months Ended			Year to Date		Year Ended	Three Months Ended			Year to Date		Year Ended
		30-09-13	30-06-13	30-09-12	30-09-13	30-09-12	31-03-13	30-09-13	30-06-13	30-09-12	30-09-13	30-09-12	31-03-13
		(Unaudited)			(Unaudited)		(Audited)	(Unaudited)			(Unaudited)		(Audited)
<b>1.</b>	<b>Income from Operations</b>												
(a)	Net Sales/Income from Operations (Net of Exceise Duty)	65232	68877	57125	134109	108770	208034	65848	68877	57163	134725	108808	208039
(b)	Other Operating Income	0	0	0	0	0	0	0	0	0	0	0	0
	<b>Total Income from Operations (Net)</b>	<b>65232</b>	<b>68877</b>	<b>57125</b>	<b>134109</b>	<b>108770</b>	<b>208034</b>	<b>65848</b>	<b>68877</b>	<b>57163</b>	<b>134725</b>	<b>108808</b>	<b>208039</b>
<b>2.</b>	<b>Expenses</b>												
(a)	Cost of Materials Consumed	19309	44426	32949	63735	75409	166288	19805	44426	32983	64231	75442	166288
(b)	Purchase of Stock-in-Trade	-64	351	-92	286	396	1122	-64	351	-92	286	396	1122
(c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-	30332	8695	11285	39028	5328	-8484	30332	8695	11285	39027	5328	-8484
(d)	Employee Benefits Expense	1107	1053	1053	2160	2017	4101	1118	1063	1076	2181	2061	4184
(e)	Depreciation and Amortisation Expense	1373	1342	1284	2715	2510	5055	1373	1342	1284	2715	2510	5056
(f)	Other Expenses	3817	3455	4532	7272	8523	15510	3871	3509	4551	7381	8556	15590
	<b>Total Expenses</b>	<b>55874</b>	<b>59322</b>	<b>51011</b>	<b>115196</b>	<b>94183</b>	<b>183592</b>	<b>56435</b>	<b>59386</b>	<b>51087</b>	<b>115821</b>	<b>94293</b>	<b>183756</b>
<b>3.</b>	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>9358</b>	<b>9555</b>	<b>6114</b>	<b>18913</b>	<b>14587</b>	<b>24442</b>	<b>9413</b>	<b>9491</b>	<b>6076</b>	<b>18904</b>	<b>14515</b>	<b>24283</b>
4.	Other Income	2593	31	75	2624	2522	2972	543	157	165	701	388	1073
<b>5.</b>	<b>Profit from Ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	<b>11951</b>	<b>9586</b>	<b>6189</b>	<b>21537</b>	<b>17109</b>	<b>27414</b>	<b>9956</b>	<b>9648</b>	<b>6241</b>	<b>19605</b>	<b>14903</b>	<b>25356</b>
6.	Finance Costs	1006	1444	2079	2450	4370	7711	1006	1445	2080	2451	4371	7712
<b>7.</b>	<b>Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>10945</b>	<b>8142</b>	<b>4110</b>	<b>19087</b>	<b>12739</b>	<b>19703</b>	<b>8950</b>	<b>8203</b>	<b>4161</b>	<b>17154</b>	<b>10532</b>	<b>17644</b>
8.	Exceptional Items												
	- Foreign Exchange Fluctuation (Loss)/Profit (Net)	948	-1942	3545	-993	1850	776	948	-1942	3545	-994	1850	776
<b>9.</b>	<b>Profit from Ordinary Activities before Tax (7+8)</b>	<b>11893</b>	<b>6200</b>	<b>7655</b>	<b>18094</b>	<b>14589</b>	<b>20479</b>	<b>9898</b>	<b>6261</b>	<b>7706</b>	<b>16160</b>	<b>12382</b>	<b>18420</b>

S. No.	Particulars	Standalone						Consolidated					
		Three Months Ended			Year to Date		Year Ended	Three Months Ended			Year to Date		Year Ended
		30-09-13	30-06-13	30-09-12	30-09-13	30-09-12	31-03-13	30-09-13	30-06-13	30-09-12	30-09-13	30-09-12	31-03-13
		(Unaudited)			(Unaudited)		(Audited)	(Unaudited)			(Unaudited)		(Audited)
10.	Tax Expense												
(a)	Current Taxation	2482	1300	2396	3782	3656	5459	2482	1300	2396	3782	3656	5459
(b)	Deferred Taxation	-46	-2	-143	-48	-128	-25	-46	-2	-143	-49	-128	-25
<b>11.</b>	<b>Net Profit from Ordinary Activities after Tax (9-10)</b>	<b>9457</b>	<b>4902</b>	<b>5402</b>	<b>14360</b>	<b>11061</b>	<b>15045</b>	<b>7462</b>	<b>4963</b>	<b>5453</b>	<b>12427</b>	<b>8854</b>	<b>12986</b>
12.	Extraordinary Items (Net of Tax)	0	0	0	0	0	0	0	0	0	0	0	0
<b>13.</b>	<b>Net Profit for the Period (11-12)</b>	<b>9457</b>	<b>4902</b>	<b>5402</b>	<b>14360</b>	<b>11061</b>	<b>15045</b>	<b>7462</b>	<b>4963</b>	<b>5453</b>	<b>12427</b>	<b>8854</b>	<b>12986</b>
14.	Share of Profit of Associates	0	0	0	0	0	0	0	0	0	0	0	0
15.	Minority Interest	0	0	0	0	0	0	0	0	0	0	0	0
<b>16.</b>	<b>Net Profit after Taxes, Monority Interest and share of Profit of Associates (13-14-15)</b>	<b>9457</b>	<b>4902</b>	<b>5402</b>	<b>14360</b>	<b>11061</b>	<b>15045</b>	<b>7462</b>	<b>4963</b>	<b>5453</b>	<b>12427</b>	<b>8854</b>	<b>12986</b>
17.	Paid-Up Equity Share Capital (Face Value of Re. 1/- each)	2367	2386	2435	2367	2435	2424	2367	2386	2435	2367	2435	2424
18.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0	0	0	0	0	77380	0	0	0	0	0	79658
19.	i. Earnings Per Share (before extraordinary items) (of Re.1/- each) (not annualised)												
(a)	Basic	4.01	2.06	2.22	6.08	4.55	6.22	3.16	2.08	2.24	5.26	3.64	5.37
(b)	Diluted	4.01	2.06	2.22	6.08	4.55	6.22	3.16	2.08	2.24	5.26	3.64	5.37
19.	ii. Earnings Per Share (after extraordinary items) (of Re.1/- each) (not annualised)												
(a)	Basic	4.01	2.06	2.22	6.08	4.55	0.06	3.16	2.08	2.24	5.26	3.64	5.37
(b)	Diluted	4.01	2.06	2.22	6.08	4.55	6.22	3.16	2.08	2.24	5.26	3.64	5.37

**PART II**

S. No.	Particulars	Standalone						Consolidated					
		Three Months Ended			Year to Date		Year Ended	Three Months Ended			Year to Date		Year Ended
		30-09-13	30-06-13	30-09-12	30-09-13	30-09-12	31-03-13	30-09-13	30-06-13	30-09-12	30-09-13	30-09-12	31-03-13
		(Unaudited)			(Unaudited)		(Audited)	(Unaudited)			(Unaudited)		(Audited)
<b>A.</b>	<b>PARTICULARS OF SHAREHOLDING</b>												
<b>1.</b>	<b>Public Shareholding</b>												
	- Number of Shares	98219233	100114114	105064766	98219233	105064766	103899114	98219233	100114114	105064766	98219233	105064766	103899114
	- Percentage of Shareholding	41.57	42.04	43.22	41.57	43.22	42.94	41.57	42.04	43.22	41.57	43.22	42.94
<b>2.</b>	<b>Promoters and Promoter Group Shareholding</b>												
a)	Pledged/Encumbered												
	- Number of Shares	0	0	0	0	0	0	0	0	0	0	0	0
	- Percentage of Shares (as % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0	0	0	0	0	0	0
	- Percentage of Shares (as % of the total capital of the Company)	0	0	0	0	0	0	0	0	0	0	0	0
b)	Non-Encumbered												
	- Number of Shares	138047174	138047174	138047174	138047174	138047174	138047174	138047174	138047174	138047174	138047174	138047174	138047174
	- Percentage of Shares (as % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as % of the total capital of the Company)	58.43	57.96	56.78	58.43	56.78	57.06	58.43	57.96	56.78	58.43	56.78	57.06
<b>A.</b>	<b>INVESTOR COMPLAINTS</b>	<b>Quarter Ended 30-09-2013</b>											
	Pending at the beginning of the quarter	Nil											
	Received during the quarter	Nil											
	Disposed of the during the quarter	Nil											
	Remaining unresolved at the end of the quarter	Nil											

**Notes:**

1	The Unaudited results of the company were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14th November, 2013 and have undergone "Limited Review" by the Statutory Auditors of the Company.
2	Previous Year/ period figures have been regrouped and/or rearranged wherever considered necessary
3	Company has treated loss amounting to Rs.994 Lacs arisen on account of foreign exchange fluctuation as an exceptional item, as during the period the rupee saw a considerable depreciation of 15.33% against US Dollar. All Foreign Currency Monetary items have been restated in conformity with the Accounting Standard (AS-11). There is no loss or gain which is of speculative nature.
4	The Consolidated Financial Results have been prepared by consolidating the Company's Unaudited Quarterly Accounts for the quarter ended September 30, 2013 with the Unaudited Quarterly Accounts for the quarter ended September 30, 2013 of its subsidiaries, KRBL DMCC, Dubai, UAE and K. B. Exports Private Limited, India.
5	The Company has bought back 70,52,026 Equity Shares till September 30, 2013 at an average price of Rs. 22.90 per share, utilising a sum of Rs. 1615.16 Lacs. In terms of the provisions of Section 77A of the Companies Act, 1956 and SEBI (Buy back of Securities) Regulations, 1998, as on September 30, 2013, the company has extinguished 68,45,533 Equity Shares and remaining 2,06,493 Equity Shares were extinguished after September, 30, 2013. Consequently, the paid up Equity Share Capital of the Company has been reduced.
6	In accordance with clause 41 of the listing Agreement, the Company has published period to date unaudited Consolidated Financial Results. The standalone financial results of the company, will however, be available on the Website of NSE ( www.nseindia.com) and BSE (www.bseindia.com). The key standalone financial information is given below:-

Particulars	Three Months ended			Year to Date		Year ended
	30-09-13	30-06-13	30-09-12	30-09-13	30-09-12	31-03-13
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Turnover	67825	68908	57200	136733	111292	211006
Profit Before Tax (PBT)	11893	6200	7655	18094	14589	20479
Profit After Tax (PAT)	9457	4902	5402	14360	11061	15045

**By Order of the Board  
For KRBL Limited**

Sd/-

Place: Gautambudh Nagar (U.P.)

Date: November 14, 2013

**Anoop Kumar Gupta  
Joint Managing Director**

**Segment wise Revenue, Results and Capital Employed  
As per Clause 41 of the Listing Agreement**

(Rupees in Lakhs)

S. No.	Particulars	Standalone						Consolidated					
		Three Months Ended			Year to Date		Year Ended	Three Months Ended			Year to Date		Year Ended
		30-09-13	30-06-13	30-09-12	30-09-13	30-09-12	31-03-13	30-09-13	30-06-13	30-09-12	30-09-13	30-09-12	31-03-13
		(Unaudited)			(Unaudited)		(Audited)	(Unaudited)			(Unaudited)		(Audited)
<b>A.</b>	<b>Primary Segment</b>												
<b>1.</b>	<b>Segment Revenue</b>												
a)	Agri	63892	67532	55647	131424	106068	204915	64508	67532	55685	132040	106106	204920
b)	Energy	1855	2570	2204	4425	4588	7717	1855	2570	2204	4425	4588	7717
	<b>Total Segment Revenue</b>	<b>65747</b>	<b>70102</b>	<b>57851</b>	<b>135849</b>	<b>110656</b>	<b>212632</b>	<b>66363</b>	<b>70102</b>	<b>57889</b>	<b>136465</b>	<b>110694</b>	<b>212637</b>
	Less: Inter Segment Revenue-Power	515	1225	726	1740	1886	4598	515	1225	726	1740	1886	4598
	<b>Net Sales</b>	<b>65232</b>	<b>68877</b>	<b>57125</b>	<b>134109</b>	<b>108770</b>	<b>208034</b>	<b>65848</b>	<b>68877</b>	<b>57163</b>	<b>134725</b>	<b>108808</b>	<b>208039</b>
<b>2.</b>	<b>Segment Result</b>												
a)	Agri	12524	7021	9271	19546	17872	27786	10529	7083	9284	17613	15666	25728
b)	Energy	444	689	531	1133	1220	670	444	689	570	1133	1220	670
	<b>Total Segment Result</b>	<b>12968</b>	<b>7710</b>	<b>9802</b>	<b>20679</b>	<b>19092</b>	<b>28456</b>	<b>10973</b>	<b>7772</b>	<b>9854</b>	<b>18746</b>	<b>16886</b>	<b>26398</b>
	Less: i) Interest Expenses	1006	1444	2079	2450	4370	7711	1006	1445	2080	2451	4371	7712
	Less: ii) Other Unallocable Expenditure net of Unallocable Income	69	66	68	135	133	266	69	66	68	135	133	266
	<b>Total Profit Before Tax</b>	<b>11893</b>	<b>6200</b>	<b>7655</b>	<b>18094</b>	<b>14589</b>	<b>20479</b>	<b>9898</b>	<b>6261</b>	<b>7706</b>	<b>16160</b>	<b>12382</b>	<b>18420</b>
<b>3.</b>	<b>Segment Capital Employed (Segment Assets-Segment Liabilities)</b>												
a)	Agri	79266	63968	56287	79266	56287	59385	80981	64376	58839	80981	58839	62528
b)	Energy	27194	19914	21731	27194	21731	20418	27194	19914	21731	27194	21731	20418
	<b>Total</b>	<b>106460</b>	<b>83882</b>	<b>78018</b>	<b>106460</b>	<b>78018</b>	<b>79803</b>	<b>108175</b>	<b>84290</b>	<b>80570</b>	<b>108175</b>	<b>80570</b>	<b>82946</b>
<b>(B)</b>	<b>Secondary Segment</b>												
<b>a)</b>	<b>Agri</b>												
	India	42835	33197	23535	76032	42218	111057	42835	33197	23568	76032	42251	111057
	Rest of World	21057	34335	32112	55392	63850	93858	21673	34335	32117	56008	63855	93863
	<b>Sub-Total (a)</b>	<b>63892</b>	<b>67532</b>	<b>55647</b>	<b>131424</b>	<b>106068</b>	<b>204915</b>	<b>64508</b>	<b>67532</b>	<b>55685</b>	<b>132040</b>	<b>106106</b>	<b>204920</b>
<b>b)</b>	<b>Energy</b>												
	India	1855	2570	2204	4425	4588	7717	1855	2570	2204	4425	4588	7717
	Rest of World	0	0	0	0	0	0	0	0	0	0	0	0
	<b>Sub-Total (b)</b>	<b>1855</b>	<b>2570</b>	<b>2204</b>	<b>4425</b>	<b>4588</b>	<b>7717</b>	<b>1855</b>	<b>2570</b>	<b>2204</b>	<b>4425</b>	<b>4588</b>	<b>7717</b>
	<b>Total (a)+(b)</b>	<b>65747</b>	<b>70102</b>	<b>57851</b>	<b>135849</b>	<b>110656</b>	<b>212632</b>	<b>66363</b>	<b>70102</b>	<b>57889</b>	<b>136465</b>	<b>110694</b>	<b>212637</b>
	Less: Inter-Segment Revenue	515	1225	726	1740	1886	4598	515	1225	726	1740	1886	4598
	<b>Net Sales</b>	<b>65232</b>	<b>68877</b>	<b>57125</b>	<b>134109</b>	<b>108770</b>	<b>208034</b>	<b>65848</b>	<b>68877</b>	<b>57163</b>	<b>134725</b>	<b>108808</b>	<b>208039</b>

**Statement of Asset & Liabilities**

**(Rs. in Lacs)**

Particulars	As at 30-09-2013		As at 30.09.2012		As at 31-03-2013	
	Unaudited / Standalone	Unaudited / Consolidated	Unaudited / Standalone	Unaudited / Consolidated	Audited / Standalone	Audited / Consolidated
<b>A. EQUITY AND LIABILITIES</b>						
<b>1. Shareholders' Funds</b>						
(a) Share Capital	2367	2367	2435	2435	2424	2424
(b) Reserves and Surplus	90522	90866	75582	77713	77388	79666
(c) Money Received against Share Warrants	0	0	0	0	0	0
(d) Investment in Own Shares Account	-50	-50	0	0	-8	-8
(e) Foreign Exchange Revaluation Reserve	0	1282	0	799	0	865
<b>Sub-Total - Shareholders' Funds</b>	<b>92839</b>	<b>94465</b>	<b>78017</b>	<b>80947</b>	<b>79804</b>	<b>82947</b>
<b>2. Share Application Money Pending Allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3. Monority Interest</b>	<b>0</b>	<b>88</b>	<b>0</b>	<b>88</b>	<b>0</b>	<b>88</b>
<b>4. Non-Current Liabilities</b>						
(a) Long-Term Borrowings	11930	11930	9014	9014	7745	7745
(b) Deferred Tax Liabilities (Net)	1548	1548	1494	1494	1596	1596
(c) Other Long-Term Liabilities	0	0	0	0	0	0
(d) Long-Term Provisions	143	143	105	105	117	117
<b>Sub-Total - Non-Current Liabilities</b>	<b>13621</b>	<b>13621</b>	<b>10613</b>	<b>10613</b>	<b>9458</b>	<b>9458</b>
<b>5. Current Liabilities</b>						
(a) Short-Term Borrowings	30736	30722	37676	37661	75827	75812
(b) Trade Payables	13690	13694	3624	3624	7994	7994
(c) Other Current Liabilities	9322	9322	21846	21846	22267	22268
(d) Short-Term Provisions	1684	1684	3287	3287	2434	2434
<b>Sub-total - Current Liabilities</b>	<b>55432</b>	<b>55422</b>	<b>66433</b>	<b>66418</b>	<b>108522</b>	<b>108508</b>
<b>TOTAL - EQUITY AND LIABILITIS</b>	<b>161892</b>	<b>163596</b>	<b>155063</b>	<b>158066</b>	<b>197784</b>	<b>201001</b>
<b>B. ASSETS</b>						
<b>1. Non-Current Assets</b>						
(a) Fixed Assets	50568	51046	43307	43787	45299	45777
(b) Goodwill on consolidation	0	0	0	0	0	0
(c) Non-Current Investment	427	0	427	0	427	0
(d) Deferred Tax Assets (Net)	0	0	0	0	0	0
(e) Long-Term Loans and Advances	2344	2344	2661	2661	2658	2658
(f) Other Non-Current Assets	157	157	147	147	122	122
<b>Sub-total - Non-Current Assets</b>	<b>53496</b>	<b>53547</b>	<b>46542</b>	<b>46594</b>	<b>48506</b>	<b>48557</b>
<b>2. Current Assets</b>						
(a) Current Investments	612	612	677	677	627	627
(b) Inventories	54510	54510	83823	83823	126029	126029
(c) Trade Receivables	17291	17292	20282	20282	19501	19472
(d) Cash and Cash Equivalents	34114	34297	2237	2323	1281	1324
(e) Short-term Loans and Advances	1432	2902	1149	4014	1415	4567
(f) Other Current Assets	437	437	353	353	425	425
<b>Sub-total - Current Assets</b>	<b>108396</b>	<b>110050</b>	<b>108521</b>	<b>111472</b>	<b>149278</b>	<b>152444</b>
<b>TOTAL ASSETS</b>	<b>161892</b>	<b>163596</b>	<b>155063</b>	<b>158066</b>	<b>197784</b>	<b>201001</b>