

KRBL LIMITED

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

PART I

(Rs. in Lacs except per share data)

S. No.	Particulars	Standalone					Consolidated				
		Three Months Ended			Year Ended		Three Months Ended			Year Ended	
		31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013	31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1.	Income from Operations										
(a)	Net Sales/Income from Operations (Net of Excise Duty)	80196	64825	49240	279131	208034	85961	70360	49278	291046	208039
(b)	Other Operating Income	0	0	0	0	0	0	0	0	0	0
	Total Income from Operations (Net)	80196	64825	49240	279131	208034	85961	70360	49278	291046	208039
2.	Expenses										
(a)	Cost of Materials Consumed	84812	61147	50782	209694	166475	84812	61147	50789	209694	166474
(b)	Purchase of Stock-in-Trade	21	1289	609	1597	1481	3649	5135	609	9566	1481
(c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-20163	-11908	-12144	6957	-9030	-20163	-11908	-12103	6957	-9030
(d)	Employee Benefits Expense	1115	1239	1013	4514	4101	1135	1249	1021	4565	4184
(e)	Depreciation and Amortisation Expense	1522	1528	1246	5764	5055	1523	1528	1247	5766	5057
(f)	Other Expenses	4873	3890	3522	16035	15510	4931	3899	3555	16209	15590
	Total Expenses	72180	57185	45028	244561	183592	75887	61050	45118	252757	183756
3.	Profit from Operations before Other Income, Finance Costs and Exceptional Items(1-2)	8016	7640	4212	34570	24442	10074	9310	4160	38289	24283
4.	Other Income	3289	277	359	6190	2972	434	319	480	1454	1073
5.	Profit from Ordinary activities before Finance Costs and Exceptional Items (3+4)	11305	7917	4571	40760	27414	10508	9629	4640	39743	25356
6.	Finance Costs	3115	1969	2050	7600	7751	3115	1969	2050	7602	7752
7.	Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	8190	5948	2521	33160	19663	7393	7660	2590	32141	17604
8.	Exceptional Items										
	- Foreign Exchange Fluctuation (Loss)/Profit (Net)	498	932	536	502	816	498	932	536	502	816

S. No.	Particulars	Standalone					Consolidated				
		Three Months Ended			Year Ended		Three Months Ended			Year Ended	
		31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013	31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
9.	Profit from Ordinary Activities before Tax (7+8)	8688	6880	3057	33662	20479	7891	8592	3126	32643	18420
10.	Tax Expense										
(a)	Current Taxation	1916	1441	945	7140	5459	1916	1442	945	7141	5459
(b)	Deferred Taxation	-2	42	128	-9	-25	-2	42	128	-9	-25
11.	Net Profit from Ordinary Activities after Tax (9-10)	6774	5397	1984	26531	15045	5977	7108	2053	25511	12986
12.	Extraordinary Items (Net of Tax Expense)	0	0	0	0	0	0	0	0	0	0
13.	Net Profit for the Period (11-12)	6774	5397	1984	26531	15045	5977	7108	2053	25511	12986
14.	Share of Profit/(Loss) of Associates	0	0	0	0	0	0	0	0	0	0
15.	Minority Interest	0	0	0	0	0	0	0	0	0	0
16.	Net Profit after Taxes, Minority Interest and share of Profit of Associates (13-14-15)	6774	5397	1984	26531	15045	5977	7108	2053	25511	12986
17.	Paid-Up Equity Share Capital (Face Value of Re. 1/- each)	2358	2359	2424	2358	2424	2358	2359	2424	2358	2424
18.	Reserves excluding Revaluation Reserves	0	0	0	99638	77388	0	0	0	100896	79666
19. i.	Earnings Per Share (before extraordinary items) (of Re.1/- each) (not annualised)										
(a)	Basic	2.88	2.29	0.82	11.27	6.22	2.54	3.02	0.85	10.84	5.37
(b)	Diluted	2.88	2.29	0.82	11.27	6.22	2.54	3.02	0.85	10.84	5.37
19. ii.	Earnings Per Share (after extraordinary items) (of Re.1/- each) (not annualised)										
(a)	Basic	2.88	2.29	0.82	11.27	6.22	2.54	3.02	0.85	10.84	5.37
(b)	Diluted	2.88	2.29	0.82	11.27	6.22	2.54	3.02	0.85	10.84	5.37

PART II

S. No.	Particulars	Standalone					Consolidated				
		Three Months Ended			Year Ended		Three Months Ended			Year Ended	
		31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013	31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A.	PARTICULARS OF SHAREHOLDING										
1.	Public Shareholding										
	- Number of Shares	97342718	97433332	103899114	97342718	103899114	97342718	97433332	103899114	97342718	103899114
	- Percentage of Shareholding	41.35	41.38	42.94	41.35	42.94	41.35	41.38	42.94	41.35	42.94
2.	Promoters and Promoter Group Shareholding										
a)	Pledged/Encumbered										
	- Number of Shares	0	0	0	0	0	0	0	0	0	0
	- Percentage of Shares (as % of the total shareholding of promoters and promoter group)	0	0	0	0	0	0	0	0	0	0
	- Percentage of Shares (as % of the total share capital of the company)	0	0	0	0	0	0	0	0	0	0
b)	Non-Encumbered										
	- Number of Shares	138047174	138047174	138047174	138047174	138047174	138047174	138047174	138047174	138047174	138047174
	- Percentage of Shares (as % of the total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as % of the total share capital of the Company)	58.65	58.62	57.06	58.65	57.06	58.65	58.62	57.06	58.65	57.06

A.	INVESTOR COMPLAINTS	Quarter Ended 31/03/2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	4 (Four)
	Disposed of during the quarter	4 (Four)
	Remaining unresolved at the end of the quarter	Nil

Notes:

1	The above financial results have been reviewed and recommended by the audit committee and approved by the Board of Directors at its meeting held on May 8, 2014 and have been audited by Statutory Auditors of the Company. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
2	Figures for the previous periods have been regrouped and/or rearranged, wherever necessary, to conform to the current period's classification.
3	The Board of Directors at their meeting held on May 8, 2014 recommended a final dividend of Re.1.20 per equity share of Re.1/- each, for the financial year ended March 31, 2014. The total dividend outgo for the financial year ended March 31, 2014 works out to Rs. 28,24,67,870/- excluding dividend distribution tax. The dividend shall be paid subject to the approval of shareholders.
4	The consolidated financial results have been prepared by consolidating the Company's Audited Annual Accounts for the financial year 2013-14 with the Audited Annual Accounts for the financial year ended March 31, 2014 of its subsidiaries, KRBL DMCC, Dubai, UAE and K B Exports Private Limited, India.
5	The Company has bought back 7722048 Equity Shares as on January 3, 2014 at an average price of Rs.23.58 per share, utilising a sum of Rs.1820.86 Lacs. In terms of the provisions of Section 77A of the Companies Act, 1956 and SEBI (Buy back of Securities) Regulations, 1998 all shares bought back have been extinguished. Consequently, the paid up equity share capital of the company has been reduced.
6	The Company is entitled to 80-IA benefits under the Income Tax Act, 1961 from payment of tax on income from generation of power in respect of its 1.5 MW project at Village Kethelrev, Distt. Tirpur, Tamilnadu and 4.5 MW project at Kalmangi and Kyesihal, Karnataka, for a period of 10 year. As no deferred tax liability arises during the tax holiday period as per the Accounting Standard Interpretation (ASI-3) issued by ICAI, therefore no provision for deferred tax has been made on such projects.
7	In accordance with the provisions of Clause 41 of the listing Agreement, the Company has published period to date audited Consolidated Financial Results. The standalone financial results of the company, will however, be available on the Website of NSE (www.nseindia.com) and BSE (www.bseindia.com). The key standalone financial information is given below:-

Particulars	Three Months ended			Year ended	
	31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013
	Audited	Unaudited	Audited	Audited	Audited
Turnover	83485	65102	49599	285321	211006
Profit Before Tax (PBT)	8688	6880	3057	33662	20479
Profit After Tax (PAT)	6774	5397	1984	26531	15045

Place: New Delhi
Date: May 8, 2014

**By Order of the Board
For KRBL Limited**
Sd/-
Anoop Kumar Gupta
Joint Managing Director
DIN: 00030160

Segment wise Revenue, Results and Capital Employed

As per Clause 41 of the Listing Agreement

(Rupees in Lacs)

S. No.	Particulars	Standalone					Consolidated				
		Three Months Ended			Year Ended		Three Months Ended			Year Ended	
		31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013	31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A.	Primary Segment										
1.	Segment Revenue										
a)	Agri	79469	64244	49185	275138	204915	85234	69779	49223	287053	204920
b)	Energy	2321	2215	1414	8961	7717	2321	2215	1414	8961	7717
	Total Segment Revenue	81790	66459	50599	284099	212632	87555	71994	50637	296014	212637
	Less: Inter Segment Revenue-Power	1594	1634	1359	4968	4598	1594	1634	1359	4968	4598
	Net Sales	80196	64825	49240	279131	208034	85961	70360	49278	291046	208039
2.	Segment Result										
a)	Agri	12103	9209	5696	40856	27826	11306	10921	5765	39839	25768
b)	Energy	-232	-292	-523	609	670	-232	-292	-523	609	670
	Total Segment Result	11871	8917	5173	41465	28496	11074	10629	5242	40448	26438
	Less: i) Interest Expenses	3115	1969	2050	7600	7751	3115	1969	2050	7602	7752
	Less: ii) Other Unallocable Expenditure net of Unallocable Income	68	68	67	203	266	68	68	66	203	266
	Total Profit Before Tax	8688	6880	3056	33662	20479	7891	8592	3126	32643	18420
3.	Segment Capital Employed (Segment Assets-Segment Liabilities)										
a)	Agri	96000	91006	58715	96000	59385	98402	93061	61858	98402	62528
b)	Energy	26582	22177	21088	26582	20418	26582	22177	21088	26582	20418
	Total	122582	113183	79803	122582	79803	124984	115238	82946	124984	82946
(B)	Secondary Segment										
a)	Agri										
	India	43886	39480	36144	159399	111057	43885	39480	36141	159398	111057
	Rest of World	35583	24764	13041	115739	93858	41349	30299	13082	127655	93863
	Sub-Total (a)	79469	64244	49185	275138	204915	85234	69779	49223	287053	204920
b)	Energy										
	India	2321	2215	1414	8961	7717	2321	2215	1414	8961	7717
	Rest of World	0	0	0	0	0	0	0	0	0	0
	Sub-Total (b)	2321	2215	1414	8961	7717	2321	2215	1414	8961	7717
	Total (a)+(b)	81790	66459	50599	284099	212632	87555	71994	50637	296014	212637
	Less: Inter-Segment Revenue	1594	1634	1359	4968	4598	1594	1634	1359	4968	4598
	Net Sales	80196	64825	49240	279131	208034	85961	70360	49278	291046	208039

Statement of Asset & Liabilities

(Rs. in Lacs)

Particulars		As at 31.03.2014		As at 31.03.2013	
		Audited / Standalone	Audited / Consolidated	Audited / Standalone	Audited / Consolidated
A.	EQUITY AND LIABILITIES				
1.	Shareholders' Funds				
	(a) Share Capital	2358	2358	2424	2424
	(b) Reserves and Surplus	99638	102040	77388	79666
	(c) Money Received against Share Warrants	0	0	0	0
	(d) Investment in Own Shares Account	0	0	-8	-8
	(e) Foreign Exchange Revaluation Reserve	0	0	0	865
	Sub-Total - Shareholders' Funds	101996	104398	79804	82947
2.	Share Application Money Pending Allotment	0	0	0	0
3.	Monority Interest	0	88	0	88
4.	Non-Current Liabilities				
	(a) Long-Term Borrowings	20438	20438	7745	7745
	(b) Deferred Tax Liabilities (Net)	1587	1587	1596	1596
	(c) Other Long-Term Liabilities	0	0	0	0
	(d) Long-Term Provisions	149	149	117	117
	Sub-Total - Non-Current Liabilities	22174	22174	9458	9458
5.	Current Liabilities				
	(a) Short-Term Borrowings	111117	111117	75827	75812
	(b) Trade Payables	14704	14959	7994	7994
	(c) Other Current Liabilities	15184	15184	22267	22268
	(d) Short-Term Provisions	3552	3552	2434	2434
	Sub-total - Current Liabilities	144557	144812	108522	108508
	TOTAL - EQUITY AND LIABILITIS	268727	271472	197784	201001
B.	ASSETS				
1.	Non-Current Assets				
	(a) Fixed Assets	57225	57686	45299	45761
	(b) Goodwill on consolidation	0	16	0	16
	(c) Non-Current Investment	427	0	427	0
	(d) Deferred Tax Assets (Net)	0	0	0	0
	(e) Long-Term Loans and Advances	4472	4472	2890	2889
	(f) Other Non-Current Assets	139	139	122	122
	Sub-total - Non-Current Assets	62263	62313	48738	48788
2.	Current Assets				
	(a) Current Investments	630	630	627	627
	(b) Inventories	168991	169002	126029	126029
	(c) Trade Receivables	27925	28726	19501	19472
	(d) Cash and Cash Equivalents	6382	6619	1281	1324
	(e) Short-term Loans and Advances	1809	3455	1183	4336
	(f) Other Current Assets	727	727	425	425
	Sub-total - Current Assets	206464	209159	149046	152213
	TOTAL ASSETS	268727	271472	197784	201001