

KRBL LIMITED

Regd. Office: 5190, Lahori Gate, Delhi-110006

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

PART I

Rs. in Lacs

S. No.	Particulars	Standalone					Consolidated				
		Three Months Ended			Year Ended		Three Months Ended			Year Ended	
		31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012	31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1.	Income from Operations										
(a)	Net Sales/Income from Operations (Net of Exceise Duty)	49240	50024	47257	208034	163100	49281	49983	47257	208039	163100
(b)	Other Operating Income	0	0	0	0	0	0	0	0	0	0
	Total Income from Operations (Net)	49240	50024	47257	208034	163100	49281	49983	47257	208039	163100
2.	Expenses										
(a)	Cost of Materials Consumed	50596	40283	36990	166288	134793	50596	40283	36990	166288	134793
(b)	Purchase of Stock-in-Trade	249	476	-7	1122	580	249	476	-7	1122	580
(c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-11598	-2213	-1442	-8484	-12844	-11558	-2254	-1442	-8484	-12844
(d)	Employee Benefits Expense	1013	1071	911	4101	3515	1021	1087	958	4184	3589
(e)	Depreciation and Amortisation Expense	1246	1299	1148	5055	4451	1247	1299	1149	5056	4452
(f)	Other Expenses	3522	3465	4580	15510	14036	3565	3484	4588	15590	14116
	Total Expenses	45028	44381	42180	183592	144531	45120	44375	42236	183756	144686
3.	Profit from Operations before Other Income, Finance Costs and Exceptional Items(1-2)	4212	5643	5077	24442	18569	4161	5608	5021	24283	18414
4.	Other Income	359	91	485	2972	521	480	205	282	1073	864
5.	Profit from Ordinary activities before Finance Costs and Exceptional Items (3+4)	4571	5734	5562	27414	19090	4641	5813	5303	25356	19278
6.	Finance Costs	2010	1331	2306	7711	7189	2010	1331	2306	7712	7189
7.	Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	2561	4403	3256	19703	11901	2631	4482	2997	17644	12089
8.	Exceptional Items										
	- Foreign Exchange Flactuation (Loss)/Profit (Net)	495	-1569	3378	776	-2564	495	-1569	3378	776	-2564

S. No.	Particulars	Standalone					Consolidated				
		Three Months Ended			Year Ended		Three Months Ended			Year Ended	
		31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012	31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
9.	Profit from Ordinary Activities before Tax (7+8)	3056	2834	6634	20479	9337	3126	2913	6375	18420	9525
10.	Tax Expense										
(a)	Current Taxation	944	858	1338	5459	1913	945	858	1338	5459	1913
(b)	Deferred Taxation	128	-25	309	-25	309	128	-25	309	-25	309
11.	Net Profit from Ordinary Activities after Tax (9-10)	1984	2001	4987	15045	7115	2053	2080	4728	12986	7303
12.	Extraordinary Items (Net of Tax Expense)	0	0	0	0	0	0	0	0	0	0
13.	Net Profit for the Period (11-12)	1984	2001	4987	15045	7115	2053	2080	4728	12986	7303
14.	Share of Profit/(Loss) of Associates	0	0	0	0	0	0	0	0	0	0
15.	Minority Interest	0	0	0	0	0	0	0	0	0	0
16.	Net Profit after Taxes, Monority Interest and share of Profit of Associates (13-14-15)	1984	2001	4987	15045	7115	2053	2080	4728	12986	7303
17.	Paid-Up Equity Share Capital (Face Value of Re. 1/- each)	2424	2435	2435	2424	2435	2424	2435	2435	2424	2435
18.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0	0	0	77380	64521	0	0	0	79658	68858
19. i.	Earnings Per Share (before extraordinary items) (of Re.1/- each) (not annualised)										
(a)	Basic	0.82	0.82	2.05	6.22	2.93	0.85	0.86	1.95	5.37	3.00
(b)	Diluted	0.82	0.82	2.05	6.22	2.93	0.85	0.86	1.95	5.37	3.00
19. ii.	Earnings Per Share (after extraordinary items) (of Re.1/- each) (not annualised)										
(a)	Basic	0.82	0.82	2.05	6.22	2.93	0.85	0.86	1.95	5.37	3.00
(b)	Diluted	0.82	0.82	2.05	6.22	2.93	0.85	0.86	1.95	5.37	3.00

PART II

S. No.	Particulars	Standalone					Consolidated				
		Three Months Ended			Year Ended		Three Months Ended			Year Ended	
		31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012	31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
A.	PARTICULARS OF SHAREHOLDING										
1.	Public Shareholding										
	- Number of Shares	103899114	105064766	105064766	103899114	105064766	103899114	105064766	105064766	103899114	105064766
	- Percentage of Shareholding	42.94	43.22	43.22	42.94	43.22	42.94	43.22	43.22	42.94	43.22
2.	Promoters and Promoter Group Shareholding										
a)	Pledged/Encumbered										
	- Number of Shares	0	0	0	0	0	0	0	0	0	0
	- Percentage of Shares (as % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0	0	0	0	0
	- Percentage of Shares (as % of the total capital of the Company)	0	0	0	0	0	0	0	0	0	0
b)	Non-Encumbered										
	- Number of Shares	138047174	138047174	138047174	138047174	138047174	138047174	138047174	138047174	138047174	138047174
	- Percentage of Shares (as % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as % of the total capital of the Company)	57.06	56.78	56.78	57.06	56.78	57.06	56.78	56.78	57.06	56.78

A.	INVESTOR COMPLAINTS	Quarter Ended 31/03/2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

1	The audited accounts of the company were adopted by the Board of Directors at its meeting held on 29th May, 2013 and have been audited by Statutory Auditors of the Company. Figures for the quarter ended March, 2013 and 2012 represents the balancing figures between the audited figures for the full financial year and the unaudited published year to date figures upto the third quarter of respective financial year, which were subjected to limited review.
2	Previous year/period figures have been reclassified, regrouped and recast wherever considered necessary.
3	Company has treated gain amounting to Rs.495 Lacs arisen on account of foreign exchange fluctuation as an exceptional item during the quarter ended 31st March, 2013. All Foreign Currency Monetary items have been restated in conformity with the Accounting Standard (AS-11). There is no loss or gain which is of speculative nature.
4	The Board of Directors at their meeting held on 29th May, 2013 recommended a final dividend of Re.0.80 per equity share of Re.1/- each, for the financial year ended 31st March, 2013. The total dividend outgo for the financial year ended 31st March, 2013 works out to Rs. 190529030/- excluding dividend distribution tax. The dividend shall be paid subject to the approval of shareholders.
5	The consolidated financial results have been prepared by consolidating the Company's Audited Annual Accounts for the financial year 2012-13 with the Audited Annual Accounts for the financial year ended 31st March, 2013 of its subsidiaries, KRBL DMCC, Dubai, UAE and K. B. Exports Private Limited, India.
6	The Company has bought back 1200652 Equity Shares as at 31st March, 2013 at an average price of Rs.24.38 per share, utilising a sum of Rs.292.70 Lacs. In terms of the provisions of Section 77A of the Companies Act, 1956 and SEBI (Buy back of Securities) Regulations, 1998 as at 31st March, 2013 the company has extinguished 1165652 shares and remaining 35000 shares has been extinguished on 1st April, 2013. Consequently, the paid up equity share capital of the Company has been reduced and the Company has created Capital Redemption Reserve of Rs.11.65 Lacs towards face value of 1165652 equity shares of Re.1/- each by utilising Free Reserve. The balance amount paid on buy-back of equity shares which are yet to be extinguished as on 31st March, 2013 has been shown in " Investment in Own Shares Account " by way of deduction from the shareholders fund.
7	The Company is entitled to 80-IA benefits under the Income Tax Act, 1961 from payment of tax on income from generation of power in respect of its 6 MW project at Village Bastawa, Ajmer, 2.10 MW project at Jaisalmer, Rajasthan and 6.6 MW project at Tirpur, Tirunelveli, Tamilnadu for a period of 10 year. As no deferred tax liability arises during the tax holiday period as per the Accounting Standard Interpretation (ASI-3) issued by ICAI, therefore no provision for deferred tax has been made on such projects.
8	In accordance with clause 41 of the listing Agreement, the Company has published period to date audited Consolidated Financial Results. The standalone financial results of the company, will however, be available on the Website of NSE (www.nseindia.com) and BSE (www.bseindia.com). The key standalone financial information is given below:-

Particulars	Three Months ended			Year ended	
	31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012
	Audited	Unaudited	Audited	Audited	Audited
Turnover	49599	50115	47742	211006	163621
Profit Before Tax (PBT)	3056	2834	6634	20479	9337
Profit After Tax (PAT)	1984	2001	4987	15045	7115

Place: Gautambudh Nagar, UP
Date: 29.05.2013

**By Order of the Board
For KRBL Limited
Sd/-
Anoop Kumar Gupta
Joint Managing Director**

Segment wise Revenue, Results and Capital Employed
As per Clause 41 of the Listing Agreement

(Rupees in Lacs)

S. No.	Particulars	Standalone					Consolidated				
		Three Months Ended			Year Ended		Three Months Ended			Year Ended	
		31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012	31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A.	Primary Segment										
1.	Segment Revenue										
a)	Agri	49185	49662	46853	204915	160185	49226	49621	46853	204920	160185
b)	Energy	1414	1715	1894	7717	7634	1414	1715	1894	7717	7634
	Total Segment Revenue	50599	51377	48747	212632	167819	50640	51336	48747	212637	167819
	Less: Inter Segment Revenue-Power	1359	1353	1490	4598	4719	1359	1353	1490	4598	4719
	Net Sales	49240	50024	47257	208034	163100	49281	49983	47257	208039	163100
2.	Segment Result										
a)	Agri	5656	5048	9060	27786	16025	5725	4337	8853	25728	16213
b)	Energy	-523	-27	-116	670	725	-523	-27	-116	670	725
	Total Segment Result	5133	5021	8944	28456	16750	5202	4310	8737	26398	16938
	Less: i) Interest Expenses	2010	2119	2254	7711	7189	2010	1331	2306	7712	7189
	Less: ii) Other Unallocable Expenditure net of Unallocable Income	67	68	56	266	224	66	66	56	266	224
	Total Profit Before Tax	3056	2834	6634	20479	9337	3126	2913	6375	18420	9525
3.	Segment Capital Employed (Segment Assets-Segment Liabilities)										
a)	Agri	58715	60021	47442	58715	47442	61858	62653	52202	61858	52202
b)	Energy	21088	19997	19514	21088	19514	21088	19997	19514	21088	19514
	Total	79803	80018	66956	79803	66956	82946	82650	71716	82946	71716
(B)	Secondary Segment										
a)	Agri										
	India	36144	32695	21802	111057	74504	36144	32695	21802	111057	74504
	Rest of World	13041	16967	25051	93858	85681	13082	16926	25051	93863	85681
	Sub-Total (a)	49185	49662	46853	204915	160185	49226	49621	46853	204920	160185
b)	Energy										
	India	1414	1715	1894	7717	7634	1414	1715	1894	7717	7634
	Rest of World	0	0	0	0	0	0	0	0	0	0
	Sub-Total (b)	1414	1715	1894	7717	7634	1414	1715	1894	7717	7634
	Total (a)+(b)	50599	51377	48747	212632	167819	50640	51336	48747	212637	167819
	Less: Inter-Segment Revenue	1359	1353	1490	4598	4719	1359	1353	1490	4598	4719
	Net Sales	49240	50024	47257	208034	163100	49281	49983	47257	208039	163100

Consolidated Statement of Asset & Liabilities

(Rs. in Lacs)

Particulars		As at 31.03.2013		As at 31.03.2012	
		Audited / Standalone	Audited / Consolidated	Audited / Standalone	Audited / Consolidated
A.	EQUITY AND LIABILITIES				
1.	Shareholders' Funds				
	(a) Share Capital	2424	2424	2435	2435
	(b) Reserves and Surplus	77388	79666	64521	68859
	(c) Money Received against Share Warrants	0	0	0	0
	(d) Investment in Own Shares Account	-8	-8	0	0
	(e) Foreign Exchange Revaluation Reserve	0	865	0	422
	Sub-Total - Shareholders' Funds	79804	82947	66956	71716
2.	Share Application Money Pending Allotment	0	0	0	0
3.	Monority Interest	0	88	0	88
4.	Non-Current Liabilities				
	(a) Long-Term Borrowings	7745	7745	10639	10639
	(b) Deferred Tax Liabilities (Net)	1596	1596	1622	1622
	(c) Other Long-Term Liabilities	0	0	0	0
	(d) Long-Term Provisions	117	117	93	93
	Sub-Total - Non-Current Liabilities	9458	9458	12354	12354
5.	Current Liabilities				
	(a) Short-Term Borrowings	75827	75812	76910	76895
	(b) Trade Payables	7994	7994	12940	12941
	(c) Other Current Liabilities	22267	22268	25371	25372
	(d) Short-Term Provisions	2434	2434	1490	1490
	Sub-total - Current Liabilities	108522	108508	116711	116698
	TOTAL - EQUITY AND LIABILITIS	197784	201001	196021	200856
B.	ASSETS				
1.	Non-Current Assets				
	(a) Fixed Assets	45299	45777	42148	42628
	(b) Goodwill on consolidation	0	0	0	0
	(c) Non-Current Investment	427	0	427	0
	(d) Deferred Tax Assets (Net)	0	0	0	0
	(e) Long-Term Loans and Advances	2658	2658	2843	2843
	(f) Other Non-Current Assets	122	122	71	71
	Sub-total - Non-Current Assets	48506	48557	45489	45542
2.	Current Assets				
	(a) Current Investments	627	627	685	685
	(b) Inventories	126029	126029	123772	123772
	(c) Trade Receivables	19501	19472	22917	22917
	(d) Cash and Cash Equivalents	1281	1324	1614	1645
	(e) Short-term Loans and Advances	1415	4567	959	5710
	(f) Other Current Assets	425	425	585	585
	Sub-total - Current Assets	149278	152444	150532	155314
	TOTAL ASSETS	197784	201001	196021	200856