

KRBL Limited

REGD. OFFICE: 5190, LAHORI GATE, DELHI - 110 006

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

PART I		(Rs. in Lacs)									
S. No.	Particulars	Three Months Ended			Year Ended		Three Months Ended			Year Ended	
		31/03/12 (Audited)	31/12/11 (Unaudited)	31/03/11 (Audited)	31/03/12 (Audited)	31/03/11 (Audited)	31/03/12 (Audited)	31/12/11 (Unaudited)	31/03/11 (Audited)	31/03/12 (Audited)	31/03/11 (Audited)
		Standalone					Consolidated				
01.	Income from Operations										
	a. Net Sales/ Income from Operations (Net of Excise Duty)	47257	45310	44802	163100	154401	47257	45310	44802	163100	154401
	b. Other Operating Income	20	9	22	35	58	20	9	22	35	58
	Total Income from Operations (Net)	47277	45319	44824	163135	154459	47277	45319	44824	163135	154459
02.	Expenses										
	a. Cost of Materials Consumed	36412	33749	32380	133895	141743	36412	33749	32380	133895	141743
	b. Purchase of Stock-in-Trade	429	200	260	994	618	429	200	260	994	618
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1451)	(409)	1367	(12844)	(24082)	(1451)	(409)	1368	(12844)	(24082)
	d. Employee benefits expense	952	1002	758	3705	3026	972	1018	769	3779	3046
	e. Depreciation and Amortization Expense	1147	1160	955	4451	3595	1149	1160	955	4452	3595
	f. Other Expenses	4705	3802	3142	14591	10533	4737	3810	3175	14671	10584
	Total Expenses	42194	39504	38862	144792	135433	42248	39528	38907	144947	135504
03.	Profit from Operations before other Income, Finance Cost & Exceptional Items (1-2)	5083	5815	5962	18343	19026	5029	5791	5917	18188	18955
04.	Other Income	429	57	29	564	210	224	270	173	907	763
05.	Profit from ordinary activities before finance costs & Exceptional Items (3+4)	5512	5872	5991	18907	19236	5253	6061	6090	19095	19718
06.	Finance Costs	2254	1597	1798	7002	4756	2254	1597	1798	7002	4756
07.	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	3258	4275	4193	11905	14480	2999	4464	4292	12093	14962
08.	Exceptional Items: Foreign Exchange Fluctuation (Loss)/Profit (Net)	3378	(1507)	7	(2564)	844	3378	(1507)	7	(2564)	844
09.	Profit from ordinary Activities before Tax (7+8)	6636	2768	4200	9341	15324	6377	2957	4299	9529	15806

S. No.	Particulars	Three Months Ended			Year Ended		Three Months Ended			Year Ended	
		31/03/12 (Audited)	31/12/11 (Unaudited)	31/03/11 (Audited)	31/03/12 (Audited)	31/03/11 (Audited)	31/03/12 (Audited)	31/12/11 (Unaudited)	31/03/11 (Audited)	31/03/12 (Audited)	31/03/11 (Audited)
		Standalone					Consolidated				
10.	Tax Expense										
	a. Current Taxation (Nett of MAT Credit)	1340	575	1073	1917	3292	1340	575	1073	1917	3292
	c. Deferred Taxation	309	---	227	309	481	309	---	227	309	481
	d. Mat Credit Entitlement	---	---	---	---	---	---	---	---	---	---
11.	Net Profit from Ordinary Activities after Tax (9-10)	4987	2193	2900	7115	11551	4728	2382	2999	7303	12033
12.	Extra Ordinary Item (Net of Tax Expense)	---	---	---	---	---	---	---	---	---	---
13.	Net Profit for period (11-12)	4987	2193	2900	7115	11551	4728	2382	2999	7303	12033
14.	Share of Profit of associates	---	---	---	---	---	---	---	---	---	---
15.	Minority Interest	---	---	---	---	---	---	---	---	---	---
16.	Net Profit after taxes, minority interest and share of profit of associates	4987	2193	2900	7115	11551	4728	2382	2999	7303	12033
17.	Paid up Equity Share Capital (Face Value of Re.1/- each)	2435	2435	2435	2435	2435	2435	2435	2435	2435	2435
18.	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	--	---	---	64521	58254	---	---	---	69281	62260
19i.	Earnings per Share (Before extraordinary items)										
	a. Basic (not to be annualized)	2.05	0.90	1.19	2.93	4.75	1.95	0.98	1.23	3.00	4.95
	b. Diluted (not to be annualized)	2.05	0.90	1.19	2.93	4.75	1.95	0.98	1.23	3.00	4.95
19ii .	Earnings per Share (After extraordinary items)										
	a. Basic (not to be annualized)	2.05	0.90	1.19	2.93	4.75	1.95	0.98	1.23	3.00	4.95
	b. Diluted (not to be annualized)	2.05	0.90	1.19	2.93	4.75	1.95	0.98	1.23	3.00	4.95

S. No.	Particulars	Three Months Ended			Year Ended		Three Months Ended			Year Ended	
		31/03/12 (Audited)	31/12/11 (Unaudited)	31/03/11 (Audited)	31/03/12 (Audited)	31/03/11 (Audited)	31/03/12 (Audited)	31/12/11 (Unaudited)	31/03/11 (Audited)	31/03/12 (Audited)	31/03/11 (Audited)
		Standalone					Consolidated				

PART II

A PARTICULARS OF SHAREHOLDING												
1.	Public Shareholding											
	-	Number of Shares	105064766	105064766	105158780	105064766	105158780	105064766	105064766	105158780	105064766	105158780
	-	Percentage of Shareholding	43.22	43.22	43.26	43.22	43.26	43.22	43.22	43.26	43.22	43.26
2.	Promoters and Promoter Group Shareholding											
	a)	Pledged/Encumbered										
		-	Number of Shares	---	---	---	---	---	---	---	---	---
		-	Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	---	---	---	---	---	---	---	---	---
		-	Percentage of shares (as a % of the total share capital of the Company)	---	---	---	---	---	---	---	---	---
	b)	Non-Encumbered										
		-	Number of Shares	138047174	138047174	137953160	138047174	137953160	138047174	138047174	137953160	138047174
		-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
		-	Percentage of shares (as a % of the total share capital of the Company)	56.78	56.78	56.74	56.78	56.74	56.78	56.78	56.74	56.78
B	INVESTOR COMPLAINTS											
	Pending at the beginning of the Quarter			1 (One)								
	Received during the Quarter			3 (Three)								
	Disposed off during the Quarter			4 (Four)								
	Remaining unresolved at the end of the Quarter			Nil								

Notes:	1.	The Audit Committee reviewed the above results. The Board of Directors at its meeting held on 22 nd May, 2012 approved the above results. The statutory auditors of the Company have audited the financial results for the year ended 31 st March, 2012 and figures for the quarter ended 31 st March, 2012 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the end of the third quarter of the relevant financial year.
	2.	During the year ended 31 st March, 2012 due to significant volatility in the foreign currency vis-à-vis local currency, the Company has considered the foreign exchange fluctuation as an exceptional item. The foreign exchange fluctuation pertaining to corresponding previous periods and for the year ended 31 st March, 2011 have been regrouped only to make them comparable.
	3.	Till the year ended 31 st March, 2011, the company was using pre-revised Schedule VI of the Companies Act, 1956 for preparation and presentation of its financial statement. During the year ended 31 st March, 2012, the revised Schedule VI notified under the Companies Act, 1956, has become applicable to the company. The company has reclassified previous year/period figure to conform to this year's classification.
	4.	The Board of Directors at their meeting held on 22 nd May, 2012 recommended a final dividend of Re.0.30 per equity share of Re. 1/- each, for the financial year ended 31 st March, 2012. The total dividend outgo for the financial year ended 31 st March, 2012 works out to Rs.7,29,33,582/- excluding dividend distribution tax. The dividend shall be paid subject to the approval of shareholders.
	5.	The consolidated financial results have been prepared by consolidating the Company's Audited Annual Accounts for the financial year 2011-12 with the Audited Annual Accounts for the financial year ended 31 st March, 2012 of its subsidiaries, KRBL DMCC, Dubai, UAE and K. B. Exports Private Limited, India.
	6.	The Company is entitled to 80-IA benefits under the Income Tax Act, 1961 from payment of tax on Income from Generation of power in respect of its 12.5 MW project at Dhule, Maharastra and 3.5 MW project at Gautam Budh Nagar, UP for a period of 10 years. As no deferred tax liability arises during the tax holiday period as per the Accounting Standard Interpretation (ASI-3) issued by ICAI, therefore no provision for deferred tax has been made on such projects.
	7.	The standalone results are submitted with the Stock Exchanges as additional information with the consolidated results, as per the requirement of Clause 41 of the Listing Agreement. The Standalone financial results of the Company for the quarter ended 31 st March, 2012 are available on the BSE/NSE website. The Key Standalone financial information is given below:

Particulars	Three Months ended			Twelve Months ended	
	31/03/2012	31/12/2011	31/03/2011	31/03/2012	31/03/2011
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Turnover	47706	45376	44853	163699	154669
Profit Before Tax (PBT)	6636	2768	4200	9341	15324
Profit After Tax (PAT)	4987	2193	2900	7115	11551

Place: Delhi
Date: 22.05.2012

By Order of the Board
For KRBL LIMITED
Sd/-
Anoop Kumar Gupta
Joint Managing Director

**Segment wise Revenue, Results and Capital Employed
as per Clause 41 of Listing Agreement**

(Rs. In Lacs)

S. No.	Particulars	Three Months Ended			Year Ended		Three Months Ended			Year Ended	
		31/03/12 (Audited)	31/12/11 (Unaudited)	31/03/11 (Audited)	31/03/12 (Audited)	31/03/11 (Audited)	31/03/12 (Audited)	31/12/11 (Unaudited)	31/03/11 (Audited)	31/03/12 (Audited)	31/03/11 (Audited)
		Standalone					Consolidated				
A.	Primary Segment										
1.	Segment Revenue										
a)	Agri	46853	44889	44504	160185	152202	46853	44889	44504	160185	152202
b)	Energy	1894	1605	1050	7634	4470	1894	1605	1050	7634	4470
	Total Segment Revenue	48747	46494	45554	167819	156672	48747	46494	45554	167819	156672
	Less: Inter Segment Revenue-Power	1490	1184	752	4719	2271	1490	1184	752	4719	2271
	Net Sales	47257	45310	44802	163100	154401	47257	45310	44802	163100	154401
2.	Segment Result										
a)	Agri	9062	4604	6304	15842	20305	8803	4793	6403	16030	20787
b)	Energy	(116)	(183)	(250)	725	(2)	(116)	(183)	(250)	725	(2)
	Total Segment Result	8946	4421	6054	16567	20303	8687	4610	6153	16755	20785
	Less: i) Interest Expenses	2254	1597	1798	7002	4756	2254	1597	1798	7002	4756
	Less: ii) Other Unallocable Expenditure net of unallocable Income	56	56	56	224	223	56	56	56	224	223
	Total Profit Before Tax	6636	2768	4200	9341	15324	6377	2957	4299	9529	15806
3.	Segment Capital Employed (Segment Assets- Segment Liabilities)										
a)	Agri	48291	42660	43560	48291	43560	52485	47114	47708	52485	47708
b)	Energy	19514	20158	17128	19514	17128	19514	20158	17128	19514	17128
	Total	67805	62818	60688	67805	60688	71999	67272	64836	71999	64836
(B)	Secondary Segment										
a)	Agri										
	India	21802	20490	20843	74504	87880	21802	20490	20843	74504	87880
	Rest of World	25051	24399	23661	85681	64322	25051	24399	23661	85681	64322
	Sub-Total (a)	46853	44889	44504	160185	152202	46853	44889	44504	160185	152202
b)	Energy										
	India	1894	1605	1050	7634	4470	1894	1605	1050	7634	4470
	Rest of World	---	---	---	---	---	---	---	---	---	---
	Sub-Total (b)	1894	1605	1050	7634	4470	1894	1605	1050	7634	4470
	Total (a) + (b)	48747	46494	45554	167819	156672	48747	46494	45554	167819	156672
	Less: Inter-Segment Revenue	1490	1184	752	4719	2271	1490	1184	752	4719	2271
	NET SALES	47257	45310	44802	163100	154401	47257	45310	44802	163100	154401

Statement of Assets & Liabilities

(Rs. in Lakhs)

Particulars		As at 31.03.2012		As at 31.03.2011	
		Audited / Standalone	Audited / Consolidated	Audited / Standalone	Audited / Consolidated
A	EQUITY AND LIABILITIES				
1.	Shareholders' Funds				
	(a) Share Capital	2435	2435	2435	2435
	(b) Reserves and Surplus	64521	69281	58254	62260
	(c) Money received against Share Warrants	---	---	---	---
	Sub-total – Shareholders' Funds	66956	71716	60689	64695
2.	Share Application Money pending Allotment	---	---	---	---
3.	Minority Interest	---	88	---	88
4.	Non-Current Liabilities				
	(a) Long-Term Borrowings	10639	10639	9151	9151
	(b) Deferred Tax Liabilities (Net)	1622	1622	1313	1313
	(c) Other Long-Term Liabilities	---	---	---	---
	(d) Long-Term Provisions	93	93	71	71
	Sub-total – Non-Current Liabilities	12354	12354	10535	10535
5.	Current Liabilities				
	(a) Short-term borrowings	76909	76896	74798	74784
	(b) Trade Payables	12930	12930	13222	13222
	(c) Other Current Liabilities	25585	25586	22906	22907
	(d) Short-Term Provisions	1287	1286	1292	1292
	Sub-total – Current Liabilities	116711	116698	112218	112205
	TOTAL – EQUITY AND LIABILITIES	196021	200856	183442	187523
B	ASSETS				
1.	Non-Current Assets				
	(a) Fixed Assets	42148	42611	40092	40535
	(b) Goodwill on Consolidation	---	17	---	15
	(c) Non-Current Investments	427	---	427	---
	(d) Deferred Tax Assets (Net)	---	---	---	---
	(e) Long-Term Loans and Advances	1865	1865	1901	1901
	(f) Other Non-Current Assets	---	---	---	---
	Sub-Total – Non-Current Assets	44440	44493	42420	42451
2.	Current Assets				
	(a) Current Investments	685	685	872	872
	(b) Inventories	123772	123772	120850	120850
	(c) Trade Receivables	22917	22917	14800	14800
	(d) Cash and Cash equivalents	1678	1709	498	515
	(e) Short-Term Loans and Advances	2529	7280	4002	8035
	(f) Other Current Assets	---	---	---	---
	Sub-total – Current Assets	151581	156363	141022	145072
	TOTAL – ASSETS	196021	200856	183442	187523