

# KRBL Limited

REGD. OFFICE: 5190, LAHORI GATE, DELHI - 110 006

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2008

(Rs. in Lacs)

| S. No. | Particulars   | Nine Months Ended<br>31.12.07<br>(Unaudited) | Quarter Ended<br>31.03.08<br>(Unaudited) | Quarter Ended<br>31.03.07<br>(Unaudited) | Twelve Months Ended<br>31.03.08<br>(Audited) | Twelve Months Ended<br>31.03.07<br>(Audited) | Consolidated Financial Results<br>31.03.08<br>(Audited) | Consolidated Financial Results<br>31.03.07<br>(Audited) |
|--------|---|--|--|--|--|--|---|---|
| 01.    | Gross Sales<br>Less: Excise Duty<br><br>Net Sales   | 66254<br>10<br><br>66244                     | 33408<br>---<br><br>33408                | 21549<br>4<br><br>21545                  | 99662<br>10<br><br>99652                     | 91312<br>9<br><br>91303                      | 99662<br>10<br><br>99652                                | 91312<br>9<br><br>91303                                 |
| 02.    | Other Income  | 789  | 237                                      | 325                                      | 1026   | 685  | 1051  | 685   |
| 03.    | Total Income (1+2)  | 67033  | 33645                                    | 21870                                    | 100678                                       | 91988  | 100703  | 91988   |
| 04.    | Expenditure   |  |  |  |  |  |   |   |
|        | a) (Increase)/Decrease in Stock in Trade and Work in Progress   | (9014)                                       | (5317)                                   | 2930                                     | (14331)                                      | (5630)                                       | (14331)   | (5630)  |
|        | b) Consumption of Raw Materials   | 55499  | 28094                                    | 10233                                    | 83593  | 59741  | 83593   | 59741   |
|        | c) Purchase of Traded Goods   | 148  | 36                                       | 3838                                     | 184  | 12432  | 184   | 12432   |
|        | d) Employee Cost  | 690  | 286                                      | 199                                      | 976  | 760  | 976   | 760   |
|        | e) Depreciation   | 1825   | 585                                      | 563                                      | 2410   | 1753   | 2410  | 1753  |
|        | f) Other Expenditure  | 9586   | 5282                                     | 2848                                     | 14868  | 12559  | 14871   | 12566   |
|        | g) Total  | 58734  | 28966                                    | 20611                                    | 87700  | 81615  | 87703   | 81622   |
| 5.     | Interest  | 4175   | 2289                                     | 1223                                     | 6464   | 4579   | 6464  | 4579  |
| 6.     | Exceptional Items   | ---  | ---                                      | ---                                      | ---  | ---  | ---   | ---   |
| 7.     | <b>Profit from Ordinary Activities Before Tax (3) – (4+5+6)</b>   | <b>4124</b>                                  | <b>2390</b>                              | <b>36</b>                                | <b>6514</b>                                  | <b>5794</b>                                  | <b>6536</b>   | <b>5787</b>   |
| 8.     | Tax Expense<br>a) Current Taxation (Net of MAT Credit)<br>b) Fringe Benefit Tax<br>c) Deferred Taxation   | 356<br>16<br>354                             | 676<br>19<br>(382)                       | (185)<br>22<br>81                        | 1032<br>35<br>(28)                           | 727<br>35<br>81                              | 1032<br>35<br>(28)                                      | 727<br>35<br>81   |
| 9.     | <b>Net Profit from Ordinary Activities after Tax (7-8)</b>  | <b>3398</b>                                  | <b>2077</b>                              | <b>118</b>                               | <b>5475</b>                                  | <b>4951</b>                                  | <b>5497</b>   | <b>4944</b>   |
| 10.    | Extraordinary Items (Net of Tax Expenses Rs. _____)   | ---  | ---                                      | ---                                      | ---  | ---  | ---   | ---   |
| 11.    | <b>Net Profit for the Period (9-10)</b>   | <b>3398</b>                                  | <b>2077</b>                              | <b>118</b>                               | <b>5475</b>                                  | <b>4951</b>                                  | <b>5497</b>   | <b>4944</b>   |
| 12.    | Paid-up Equity Share Capital (Face Value of Rs.10/- each)   | 2435   | 2435                                     | 2435                                     | 2435   | 2435   | 2435  | 2435  |
| 13.    | Reserves excluding Revaluation Reserves   | ---  | ---                                      | ---                                      | 33631  | 28725  | 33656   | 28718   |
| 14.    | Earnings Per Share (EPS)<br>a) Basic and Diluted EPS (Rs.) before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)<br><br>b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 13.98<br><br>13.98                           | 8.54<br><br>8.54                         | 0.49<br><br>0.49                         | 22.52<br><br>22.52                           | 20.36<br><br>20.36                           | 22.61<br><br>22.61                                      | 20.33<br><br>20.33                                      |
| 15.    | Public Shareholding<br>- Number of Shares<br>- Percentage of Shareholding   | 11962076<br>49.20                            | 11379849<br>46.81                        | 12180824<br>50.10                        | 11379849<br>46.81                            | 12180824<br>50.10                            | 11379849<br>46.81                                       | 12180824<br>50.10                                       |

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**Segment wise Revenue, Results and Capital Employed  
as per Clause 41 of Listing Agreement**

(Rs. In Lacs)

| S. No.     | Particulars   | Nine Months Ended<br>31.12.07<br>(Unaudited) | Quarter Ended<br>31.03.08<br>(Unaudited) | Quarter Ended<br>31.03.07<br>(Unaudited) | Twelve Months Ended<br>31.03.08<br>(Audited) | Twelve Months Ended<br>31.03.07<br>(Audited) | Consolidated Financial Results<br>31.03.08<br>(Audited) | Consolidated Financial Results<br>31.03.07<br>(Audited) |
|------------|---|--|--|--|--|--|---|---|
| <b>A.</b>  | <b>Primay Segment</b>   |  |  |  |  |  |   |   |
| <b>1.</b>  | <b>Segment Revenue</b>  |  |  |  |  |  |   |   |
| a)         | Agri  | 65971  | 33318                                    | 21240                                    | 99289  | 90998  | 99289   | 90998   |
| b)         | Energy  | 929  | 510                                      | 678                                      | 1439   | 678  | 1439  | 678   |
|            | <b>Total Segment Revenue</b>  | <b>66900</b>                                 | <b>33828</b>                             | <b>21918</b>                             | <b>100728</b>                                | <b>91676</b>                                 | <b>100728</b>   | <b>91676</b>  |
|            | Less: Inter Segment Revenue-Power   | 656  | 420                                      | 373                                      | 1076   | 373  | 1076  | 373   |
|            | <b>Net Sales</b>  | <b>66244</b>                                 | <b>33408</b>                             | <b>21545</b>                             | <b>99652</b>                                 | <b>91303</b>                                 | <b>99652</b>  | <b>91303</b>  |
| <b>2.</b>  | <b>Segment Result</b>   |  |  |  |  |  |   |   |
| a)         | Agri  | 17529  | 8614                                     | 4428                                     | 26143  | 20484  | 26143   | 20484   |
| b)         | Energy  | (361)  | (8)                                      | (307)                                    | (369)  | (307)  | (369)   | (307)   |
|            | <b>Total Segment Result</b>   | <b>17168</b>                                 | <b>8606</b>                              | <b>4121</b>                              | <b>25774</b>                                 | <b>20177</b>                                 | <b>25774</b>  | <b>20177</b>  |
|            | Less: i) Interest Expenses  | 4175   | 2289                                     | 1223                                     | 6464   | 4579   | 6464  | 4579  |
|            | Less: ii) Other Unallocable Expenditure net of unallocable Income             | 8869   | 3927                                     | 2862                                     | 12796  | 9804   | 12774   | 9811  |
|            | <b>Total Profit Before Tax</b>  | <b>4124</b>                                  | <b>2390</b>                              | <b>36</b>                                | <b>6514</b>                                  | <b>5794</b>                                  | <b>6536</b>   | <b>5787</b>   |
| <b>3.</b>  | <b>Segment Capital Employed<br/>(Segment Assets-<br/>Segment Liabilities)</b> |  |  |  |  |  |   |   |
| a)         | Agri  | 31456  | (3419)                                   | 27300                                    | 28037  | 27300  | 28063   | 27300   |
| b)         | Energy  | 3101   | 4928                                     | 3860                                     | 8029   | 3860   | 8029  | 3860  |
|            | <b>Total</b>  | <b>34557</b>                                 | <b>1509</b>                              | <b>31160</b>                             | <b>36066</b>                                 | <b>31160</b>                                 | <b>36092</b>  | <b>31160</b>  |
| <b>(B)</b> | <b>Secondary Segment</b>  |  |  |  |  |  |   |   |
| <b>a)</b>  | <b>Agri</b>   |  |  |  |  |  |   |   |
|            | India   | 34805  | 12563                                    | 9662                                     | 47368  | 45096  | 47368   | 45096   |
|            | Rest of World   | 31166  | 20755                                    | 11578                                    | 51921  | 45902  | 51921   | 45902   |
|            | <b>Sub-Total (a)</b>  | <b>65971</b>                                 | <b>33318</b>                             | <b>21240</b>                             | <b>99289</b>                                 | <b>90998</b>                                 | <b>99289</b>  | <b>90998</b>  |
| <b>b)</b>  | <b>Energy</b>   |  |  |  |  |  |   |   |
|            | India   | 929  | 510                                      | 678                                      | 1439   | 678  | 1439  | 678   |
|            | Rest of World   | ---  | ---                                      | ---                                      | ---  | ---  | ---   | ---   |
|            | <b>Sub-Total (b)</b>  | <b>929</b>                                   | <b>510</b>                               | <b>678</b>                               | <b>1439</b>                                  | <b>678</b>                                   | <b>1439</b>   | <b>678</b>  |
|            | <b>Total (a) + (b)</b>  | <b>66900</b>                                 | <b>33828</b>                             | <b>21918</b>                             | <b>100728</b>                                | <b>91676</b>                                 | <b>100728</b>   | <b>91676</b>  |
|            | Less: Inter-Segment Revenue   | 656  | 420                                      | 373                                      | 1076   | 373  | 1076  | 373   |
|            | <b>NET SALES</b>  | <b>66244</b>                                 | <b>33408</b>                             | <b>21545</b>                             | <b>99652</b>                                 | <b>91303</b>                                 | <b>99652</b>  | <b>91303</b>  |

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**NOTES:**

1. The above financial results were approved by Audit Committee of Directors and have been taken on record by the Board of Directors in their meeting held on 28.06.2008.
2. The consolidated financial results have been prepared in accordance with the generally accepted accounting principles, the Accounting Standard-21 on Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.
3. Consolidated financial results include net return on investment of Rs.22 Lacs made by the 100% subsidiary of the Company, KRBL DMCC, Dubai, a Company registered with Dubai Multi Commodities Center, Dubai, United Arab Emirates.
4. Corresponding figures for the previous period/year have been regrouped/recast wherever necessary to make them comparable with the figures of the current period/year.
5. The Board has recommended a dividend of Rs.2/- per share (20%) for the year ended 31.03.2008 on the nominal value of Rs.10/- per share, subject to the approval of shareholders at Annual General Meeting.
6. During the quarter one investor complaint were received and no complaints were pending either at the beginning or at the end of quarter.

Place: Delhi  
Date: 28.06.2008

By Order of the Board  
**For KRBL LIMITED**  
Sd/-  
**Anoop Kumar Gupta**  
**Joint Managing Director**